

Maleh Paul A  
 Form 4  
 March 06, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Maleh Paul A

2. Issuer Name and Ticker or Trading Symbol  
 CRA INTERNATIONAL, INC.  
 [CRAI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 200 CLARENDON STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/04/2019

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO

BOSTON, MA 02116  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	03/04/2019		S <sup>(13)</sup>		19,900	D	\$ 48.1161 <u>(1)</u>
Common Stock	03/04/2019		S <sup>(13)</sup>		1,826	D	\$ 49.5366 <u>(2)</u>
Common Stock	03/04/2019		S <sup>(13)</sup>	A	425		\$ 50 117,619
Common Stock	03/04/2019		S <sup>(13)</sup>		2,001	D	\$ 50.3166 <u>(3)</u>

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Common Stock 03/05/2019 S<sup>(13)</sup> 848 D \$ 49 114,770 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Restricted Stock Units	(4)					(5)	(5)	Common Stock	7,85
Restricted Stock Units	(4)					(6)	(6)	Common Stock	9,375
Restricted Stock Units	(4)					(7)	(7)	Common Stock	6,203
Restricted Stock Units	(4)					(8)	(8)	Common Stock	5,
Restricted Stock Units	(4)					(9)	(9)	Common Stock	3,372
Restricted Stock Units	(4)					(10)	(10)	Common Stock	4,90
Restricted Stock Units	(4)					(11)	(11)	Common Stock	7,5
Nonqualified Stock Option (right to buy)	\$ 18.48					11/19/2013 <sup>(12)</sup>	11/19/2020	Common Stock	25,
Nonqualified Stock Option (right to buy)	\$ 30.97					11/20/2014 <sup>(12)</sup>	11/20/2021	Common Stock	15,
	\$ 21.52					11/12/2015 <sup>(12)</sup>	11/12/2022		26,

Nonqualified Stock Option (right to buy)				Common Stock	
Nonqualified Stock Option (right to buy)	\$ 30.96	11/14/2016 <sup>(12)</sup>	11/14/2023	Common Stock	20,
Nonqualified Stock Option (right to buy)	\$ 44.87	12/18/2017 <sup>(12)</sup>	12/18/2027	Common Stock	16,
Nonqualified Stock Option (right to buy)	\$ 47.45	12/06/2018 <sup>(12)</sup>	12/06/2028	Common Stock	15,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Maleh Paul A 200 CLARENDON STREET BOSTON, MA 02116	X		President and CEO	

## Signatures

Delia J. Makhoul, by power of attorney  
03/06/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.00 to \$48.59, inclusive. The reporting person undertakes to provide to the Issuer, any securities holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.

(2) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$49.00 to \$49.77, inclusive. The reporting person undertakes to provide to the Issuer, any securities holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.

(3) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.22 to \$51.1950, inclusive. The reporting person undertakes to provide to the Issuer, any securities holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.

(4) Each restricted stock unit ("RSU") represents a contingent right to receive one share of the Issuer's common stock; vested RSUs are payable in the form of cash, shares of the Issuer's common stock or a combination thereof, except as otherwise indicated below. To the extent vested RSUs are paid in shares of the Issuer's common stock, such shares will be delivered to the reporting person as soon as possible after vesting, but in no event later than two and one-half months after the end of the year in which vesting occurs, subject to the collection of withholding taxes. Dividend equivalent rights accrue with respect to unvested RSUs in the form of additional RSUs ("Dividend Units") when and as dividends are paid on the Issuer's common stock, and Dividend Units vest on the same dates and in the same relative proportions as the RSUs on which they accrue.

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- (5) The RSUs, which include an aggregate of 259.9330 Dividend Units, vest in two equal annual installments beginning on November 14, 2019.
- (6) The RSUs, which include an aggregate of 203.8254 Dividend Units, vest in two equal annual installments beginning on March 1, 2020.
- (7) The RSUs, which include an aggregate of 89.4282 Dividend Units, vest in three equal annual installments beginning on December 18, 2019.
- (8) The RSUs, which include an aggregate of 171.0000 Dividend Units, vest in two equal annual installments beginning on November 14, 2019.
- (9) The RSUs, which include an aggregate of 111.5262 Dividend Units, vest on November 12, 2019.
- (10) The RSUs, which include an aggregate of 162.0800 Dividend Units, vest on November 12, 2019.
- (11) The RSUs vest in four equal annual installments beginning on December 6, 2019.
- (12) Date indicated is date of grant. Option vests in four equal annual installments beginning on the first anniversary of the date of grant.
- (13) These shares were sold as part of the reporting person's financial planning.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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