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DEMOS STEVEN A Form 4 March 04, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and A Demos, Stever			Name and T ds Compa		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (First) (Middle) White Wave, Inc. 1900 North 57th Court				orti	dentificatio ng Person, y (voluntar		Mont	ttement for h/Day/Year uary 28, 2003	10' <u>X</u> Oti Pr	_ Director 10% Owner X Officer (give title below) Other (specify below) President, White Wave,			
Boulder, CO {	(Street) Boulder, CO 80301						Date	5. If Amendment, Date of Original Month/Day/Year)		Inc. 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Cit	(State)	(Zip)		Tal	ble I Nor	n-Deri	vative Secu	rities Acquired, Dis	sposed	l of, or Benefi	cially Owned		
1. Title of Security (Instr. 3)	3. Trans action Code (Instr. 8 Code	tion Disposed of (D) ode (Instr. 3, 4 & 5) nstr. 8)				Securities Beneficially Owned Follow- ing Reported Transactions(s)		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	02/28/03		J		55.796	(D) A	\$35.8445	(Instr. 3 & 4)	84.413	B D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4	RM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
			Owned											
			(e.g., pı	its, calls	, war	rants, options, conv	vertible secu	irities)						
1. Title of 2	. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.				

1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	(Melonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securitie	¥ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquire	b			Following	ative	
		Day/	Day/	8)	(A) or				Reported	Security:	

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	Year)	Year)		(Disp of (I (Inst 3, 4 5)	D) r.	ł					Direct (D) or Indirect (I) (Instr. 4)	
			Code	V	(A)		Exer-cisable			Amount or Number of Shares			

Explanation of Responses:

(1) Shares purchased through Issuer's Employee Stock Purchase Plan.

By: /s/ Steven A. Demos

<u>March 4, 2003</u> Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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