COX PHILLIP R Form 4

January 04, 2005 **FORM 4**

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or ES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

I. Name and Address of Reporting Person _ COX PHILLIP R	2. Issuer Name and Ticker or Trading Symbol CINCINNATI BELL INC [CBB]	5. Relationship of Reporting Person(s) t Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check an applicable)			
201 EAST FOURTH STREET	(Month/Day/Year) 01/03/2005	X Director 10% Owner Officer (give title below) Other (special below)			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
CINCINNATI, OH 45202		Form filed by More than One Reporting Person			

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securit		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	(1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	any	Code	Disposed		Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and 5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
					(A)	Reported		
					(A) or	Transaction(s)		
			Code V	Amount	(D) Price	(Instr. 3 and 4)		
Common						2.060.025(1)	ъ	

3,060.925 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Numbor Deriv Securitic Acquire (A) or Dispose (D) (Instr. 3 and 5)	vative es ed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy (2)	\$ 5.228						04/17/1995	04/17/2005	Common Stock	4,000
Option to Buy (2)	\$ 10.347						04/22/1996	04/22/2006	Common Stock	4,000
Option to Buy (2)	\$ 11.65						04/28/1997	04/28/2007	Common Stock	4,000
Option to Buy (3)	\$ 16.125						04/27/1998	04/27/2008	Common Stock	4,000
Option to Buy (3)	\$ 22.4375						04/26/1999	04/26/2009	Common Stock	9,000
Option to Buy (3)	\$ 29.0938						04/19/2000	04/19/2010	Common Stock	9,000
Option to Buy (4)	\$ 22.8438						01/02/2001	01/02/2011	Common Stock	1,625
Option to Buy (3)	\$ 24.915						04/30/2001	04/30/2011	Common Stock	9,000
Option to Buy (4)	\$ 9.35						01/02/2002	01/02/2012	Common Stock	2,650
Option to Buy (3)	\$ 6.69						04/29/2002	04/29/2012	Common Stock	9,000
Option to Buy (4)	\$ 3.715						01/02/2003	01/02/2013	Common Stock	2,650
Option to Buy (3)	\$ 4.51						04/29/2003	04/29/2013	Common Stock	9,000
Option to Buy (3)	\$ 4.245						04/23/2004	04/23/2014	Common Stock	9,000
Phantom Shares (5)	<u>(6)</u>	01/03/2005		A	6,000		<u>(7)</u>	<u>(7)</u>	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

COX PHILLIP R
201 EAST FOURTH STREET X
CINCINNATI, OH 45202

Signatures

Amy Collins, Attorney-in-fact for Phillip R. Cox

01/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 50.928 shares held by Trustee of DRP.
- (2) Option shares granted under the Stock Option Plan for Non-Employee Directors which is a Rule 16b-3 Plan.
- (3) Option shares granted under the 1997 Stock Option Plan for Non-Employee Directors which is a Rule 16b-3 Plan.
- Option shares granted under the 1997 Stock Option Plan for Non-Employee Directors which is a Rule 16b-3 Plan. Under the terms of
- (4) 1997 Stock Option Plan for Non-Employee Directors which is a Rule 16b-3 Plan, reporting person elected to defer a percentage of his annual retainer fee and per meeting fees in exchange for options.
- (5) Phantom shares held through the Cincinnati Bell Inc. Deferred Compensation Plan for Outside Directors, which is a Rule 16b-3 Plan.
- (6) Phantom shares convert 1-1 for common stock.
- (7) Phantom shares are payable in common stock following retirement or termination of the reporting person's affiliation with the Company.
- (8) Phantom shares are valued at the fair market price of the Issuer's common stock price on grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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