CINCINNATI BELL INC

Form 4 April 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * COX PHILLIP R

(First) (Last)

Symbol CINCINNATI BELL INC [CBB]

3. Date of Earliest Transaction (Month/Day/Year)

221 EAST FOURTH STREET 04/25/2008

anv

(Middle)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

X Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CINCINNATI, OH 45202

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following Reported Transaction(s)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or Amount

Code V (D) Price 10,522.925

(Instr. 3 and 4)

Common Stock (1)

(Instr. 3)

04/25/2008

7,462 4.69

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secun (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy (3)	\$ 16.125					04/27/1998	04/27/2008	Common Stock	4,000	
Option to Buy (3)	\$ 22.4375					04/26/1999	04/26/2009	Common Stock	9,000	
Option to Buy (3)	\$ 29.0938					04/19/2000	04/19/2010	Common Stock	9,000	
Option to Buy (3)	\$ 22.8438					01/02/2001	01/02/2011	Common Stock	1,625	
Option to Buy (3)	\$ 24.915					04/30/2001	04/30/2011	Common Stock	9,000	
Option to Buy (3)	\$ 9.35					01/02/2002	01/02/2012	Common Stock	2,650	
Option to Buy (3)	\$ 6.69					04/29/2002	04/29/2012	Common Stock	9,000	
Option to Buy (3)	\$ 3.715					01/02/2003	01/02/2013	Common Stock	2,650	
Option to Buy (3)	\$ 4.51					04/29/2003	04/29/2013	Common Stock	9,000	
Option to Buy (3)	\$ 4.245					04/23/2004	04/23/2014	Common Stock	9,000	
Option to Buy (3)	\$ 3.87					04/29/2005	04/29/2015	Common Stock	9,000	
Option to Buy (3)	\$ 4.195					04/28/2006	04/28/2016	Common Stock	9,000	
Option to Buy (4)	\$ 5.31					05/03/2007	05/03/2017	Common Stock	9,000	
Phantom Shares	<u>(5)</u>					<u>(6)</u>	<u>(6)</u>	Common Stock	6,000	
Phantom Shares	<u>(5)</u>					<u>(6)</u>	<u>(6)</u>	Common Stock	6,000	

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Phantom Shares	<u>(5)</u>	<u>(6)</u>	<u>(6)</u>	Common Stock	6,000
Phantom Shares	<u>(5)</u>	<u>(6)</u>	<u>(6)</u>	Common Shares	6,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

COX PHILLIP R
221 EAST FOURTH STREET X
CINCINNATI, OH 45202

Signatures

Christopher J. Wilson, Attorney-in-fact for Phillip

R. Cox 04/28/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted share grant under the Cincinnati Bell Inc. 2007 Stock Option Plan for Non-Employee Directors.
- (2) Includes 50.928 shares held by Trustee of DRP.
- (3) Option shares granted under the 1997 Stock Option Plan for Non-Employee Directors which is a Rule 16b-3 Plan.
- (4) Option shares granted under the 2007 Stock Option Plan for Non-Employee Directors which is is Rule 16b-3 Plan.
- (5) One for one conversion.
- (6) Phantom shares are payable in cash following retirement or termination of the reporting person's affiliation with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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