#### COX PHILLIP R Form 4

January 05, 2009

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5

obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

COX PHILLIP R

(First) (Middle) (Last)

(Street)

(State)

221 EAST FOURTH STREET

2. Issuer Name and Ticker or Trading

Symbol

CINCINNATI BELL INC [CBB]

3. Date of Earliest Transaction (Month/Day/Year) 01/02/2009

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Person

5. Amount of

Beneficially

Securities

Owned

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

Issuer

X\_ Director

Officer (give title

CINCINNATI, OH 45202

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

(Zip)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Following Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Common Stock

(City)

10,522.925 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

10% Owner

6. Ownership 7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

(9-02)

Form: Direct

(D) or

Indirect (I)

(Instr. 4)

Other (specify

Estimated average burden hours per response...

0.5

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Deriv Securiti Acquire (A) or Dispose (D) (Instr. 3 and 5)	vative es ed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy (2)	\$ 22.4375						04/26/1999	04/26/2009	Common Stock	9,000
Option to Buy (2)	\$ 29.0938						04/19/2000	04/19/2010	Common Stock	9,000
Option to Buy (2)	\$ 22.8438						01/02/2001	01/02/2011	Common Stock	1,625
Option to Buy (2)	\$ 24.915						04/30/2001	04/30/2011	Common Stock	9,000
Option to Buy (2)	\$ 9.35						01/02/2002	01/02/2012	Common Stock	2,650
Option to Buy (2)	\$ 6.69						04/29/2002	04/29/2012	Common Stock	9,000
Option to Buy (2)	\$ 3.715						01/02/2003	01/02/2013	Common Stock	2,650
Option to Buy (2)	\$ 4.51						04/29/2003	04/29/2013	Common Stock	9,000
Option to Buy (2)	\$ 4.245						04/23/2004	04/23/2014	Common Stock	9,000
Option to Buy (2)	\$ 3.87						04/29/2005	04/29/2015	Common Stock	9,000
Option to Buy (2)	\$ 4.195						04/28/2006	04/28/2016	Common Stock	9,000
Option to Buy (3)	\$ 5.31						05/03/2007	05/03/2017	Common Stock	9,000
Phantom Shares	<u>(4)</u>						<u>(5)</u>	(5)	Common Stock	6,000
Phantom Shares	<u>(4)</u>						<u>(5)</u>	<u>(5)</u>	Common Stock	6,000
Phantom Shares	<u>(4)</u>						<u>(5)</u>	<u>(5)</u>	Common Stock	6,000
	<u>(4)</u>						(5)	(5)		6,000

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Phantom Shares						Common Shares			
Phantom Shares	<u>(4)</u>	01/02/2009		A	6,000	<u>(5)</u>	<u>(5)</u>	Common Stock	6,000

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

COX PHILLIP R
221 EAST FOURTH STREET X
CINCINNATI, OH 45202

### **Signatures**

Christopher J. Wilson, Attorney-in-fact for Phillip R. Cox

01/05/2009

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 50.928 shares held by Trustee of DRP.
- (2) Option shares granted under the 1997 Stock Option Plan for Non-Employee Directors which is a Rule 16b-3 Plan.
- (3) Option shares granted under the 2007 Stock Option Plan for Non-Employee Directors which is is Rule 16b-3 Plan.
- (4) One for one conversion.
- (5) Phantom shares are payable in cash following retirement or termination of the reporting person's affiliation with the Company.
- (6) Phantom shares are valued at the fair market value of the Issuer's common stock on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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