COX PHILLIP R Form 4

May 18, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading COX PHILLIP R Issuer Symbol

> CINCINNATI BELL INC [CBB] (Check all applicable)

(First) (Middle) (Last) 3. Date of Earliest Transaction

(Month/Day/Year) X_ Director 10% Owner Other (specify Officer (give title 221 EAST FOURTH STREET 05/17/2011 below)

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

CINCINNATI, OH 45202

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

Form filed by More than One Reporting

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code	ransactionAcquired (A) or		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial		
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	(A) or	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
Common	05/17/2011		Code V	Amount	(-)	rice (1100175 0110 1)	D			

05/17/2011 7.462 D **\$** 0 38,253.925 <u>(i)</u> D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secun (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy (2)	\$ 9.35					01/02/2002	01/02/2012	Common Stock	2,650	
Option to Buy (2)	\$ 6.69					04/29/2002	04/29/2012	Common Stock	9,000	
Option to Buy (2)	\$ 3.715					01/02/2003	01/02/2013	Common Stock	2,650	
Option to Buy (2)	\$ 4.51					04/29/2003	04/29/2013	Common Stock	9,000	
Option to Buy (2)	\$ 4.245					04/23/2004	04/23/2014	Common Stock	9,000	
Option to Buy (2)	\$ 3.87					04/29/2005	04/29/2015	Common Stock	9,000	
Option to Buy (2)	\$ 4.195					04/28/2006	04/28/2016	Common Stock	9,000	
Option to Buy (3)	\$ 5.31					05/03/2007	05/03/2017	Common Stock	9,000	
Phantom Shares	<u>(4)</u>					(5)	<u>(5)</u>	Common Stock	6,000	
Phantom Shares	<u>(4)</u>					<u>(5)</u>	(5)	Common Stock	6,000	
Phantom Shares	<u>(4)</u>					<u>(5)</u>	(5)	Common Stock	6,000	
Phantom Shares	<u>(4)</u>					<u>(5)</u>	<u>(5)</u>	Common Shares	6,000	
Phantom Shares	<u>(4)</u>					<u>(5)</u>	<u>(5)</u>	Common Stock	6,000	
Phantom Shares	<u>(4)</u>					<u>(5)</u>	<u>(5)</u>	Common Stock	6,000	
Phantom Shares	<u>(4)</u>					<u>(5)</u>	<u>(5)</u>	Common Stock	6,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

COX PHILLIP R
221 EAST FOURTH STREET X
CINCINNATI, OH 45202

Signatures

Christopher J. Wilson, Attorney-in-fact for Phillip R. Cox

05/18/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 50.928 shares held by Trustee of DRP.
- (2) Option shares granted under the 1997 Stock Option Plan for Non-Employee Directors which is a Rule 16b-3 Plan.
- (3) Option shares granted under the 2007 Stock Option Plan for Non-Employee Directors which is is Rule 16b-3 Plan.
- (4) One for one conversion.
- (5) Phantom shares are payable in cash following retirement or termination of the reporting person's affiliation with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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