LEVINE JOSHUA S

Form 4

January 30, 2003

SEC Form 4

(City)

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response.....0.5

1. Name and Address of Reporting Person*
Levine, Joshua

(Last) (First)
(Middle)

c/o E*Trade Group, Inc.
4500 Bohannon Drive

(Street)

Menlo Park, CA 94025

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

E*Trade Group, Inc (ET)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 4. Statement for (Month/Day/Year

01/29/2003

5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Description Chief Technology Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
- Person
 _ Form filed by More than One
 Reporting Person

X Form filed by One Reporting

		Table I -	Non-Deriva	tive Se	curit	ies Acqu	ired, C	Dispos	ed of	, or Benefi	cially	Owned			
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Ye	Executear) any	2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4, and 5)			Beneficiall Owned Following		6. Owner ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
				Code	٧	Amount	A/D	Prio		Reported Transaction(s) (Instr. 3 and 4)		or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock	01/29/2003	/29/2003 01/29/2003		Р		40,000	D	\$4.5712		129,441		D			
		-	Table II -						•	osed of, or convertible		•	wned		
1. Title of Derivative Security (Instr. 3)	sion or Exercise Price of Deri-	3. Transaction Date (Month/ Day/ Year)	ransaction Deemed Execution Date, if any		4. Transactio Code (Instr.8)		6. Date 7. berExercisabeAli and valive ExpiratioSecunDate(ED) irred (Month/D4)		Underlying Securities (Instr. 3 and		s		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Owner- ship Form of Deriv- ative Securities: Direct (D)	11.

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			Year)		Dispos Of (D) (Inst 3, 4 and 5)						(Instr.4)	or Indirect (I) (Instr.4)		
				Code	>	Α	О	DE	ED	Title	Amount or Number of Shares			

Explanation of Responses:

By: Date:

/s/ Joshua Levine, by Russell S. Elmer, his attorney in fact

January 30, 2003

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

^{**} Signature of Reporting Person