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REDDY CHANDRASHEKAR M Form 4 November 23, 2004 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **REDDY CHANDRASHEKAR M** Issuer Symbol **GENESIS MICROCHIP INC /DE** (Check all applicable) [GNSS] (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) 2150 GOLD STREET 11/10/2004 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting ALVISO, CA 95002 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 5. Amount of 1.Title of 3. 4. Securities 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Beneficially (D) or Indirect Beneficial Disposed of (D) anv (Instr. 8) (Month/Day/Year) (Instr. 3, 4 and 5) Owned Ownership **(I)** (Instr. 4) Following (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amo
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Secu
Security	or Exercise		any	Code	Securities Acquired	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(A) or Dis (D) (Instr. 3, 4	•				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of
Stock Option (Right to Buy)	\$ 13.98	11/10/2004		D		6,662	(1)	11/11/2004	Common Shares	6
Stock Option (Right to Buy)	\$ 13.98	11/10/2004		A	6,662		<u>(1)</u>	05/30/2005 <u>(2)</u>	Common Shares	6
Stock Option (Right to Buy)	\$ 12.81	11/10/2004		D		20,699	<u>(1)</u>	11/11/2004	Common Shares	20
Stock Option (Right to Buy)	\$ 12.81	11/10/2004		A	20,699		<u>(1)</u>	05/30/2005 <u>(3)</u>	Common Shares	20
Stock Option (Right to Buy)	\$ 13.45	11/10/2004		D		18,985	<u>(1)</u>	11/11/2004	Common Shares	18
Common Shares (Right to Buy)	\$ 13.45	11/10/2004		А	18,985		<u>(1)</u>	05/30/2005 <u>(4)</u>	Common Shares	18

Reporting Owners

Reporting Owner Name / Address	Relationships				
Treporting Control France Frances	Director	10% Owner	Officer	Other	
REDDY CHANDRASHEKAR M 2150 GOLD STREET ALVISO, CA 95002	Х				
Signatures					
/s/ Ava Hahn, Attorney-in-Fact	11/23/20	004			
**Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares are exercisable at this time.
- (2) Amendment of outstanding option resulting in deemed cancellation of option and grant of replacement option. The option was originally granted on August 12, 1999, expired on November 11, 2004, and was amended to expire on May 30, 2005.
- (3) Amendment of outstanding option resulting in deemed cancellation of option and grant of replacement option. The option was originally granted on October 16, 2000; expired on November 11, 2004 and was amended to expire on May 30, 2005.
- (4) Amendment of outstanding option resulting in deemed cancellation of option and grant of replacement option. The option was originally granted on April 25, 2001, expired on November 11, 2004 and was amended to expire on May 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.