NCR CORP Form 4 May 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * BOCIAN PETER J			2. Issuer Name and Ticker or Trading Symbol NCR CORP [NCR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Chook an approvation)			
			(Month/Day/Year)	Director 10% Owner			
1700 S. PATTERSON BOULEVARD			05/16/2005	_X Officer (give title Other (specified below) SVP & Chief Financial Officer			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
DAYTON, OI	H 45479		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
				Person			

,	Person										
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (` ′	5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/16/2005		M	3,332	A	\$ 9.675	23,609	D			
Common Stock	05/16/2005		M	14,000	A	\$ 19.885	37,609	D			
Common Stock	05/16/2005		M	5,686	A	\$ 20.75	43,295	D			
Common Stock	05/16/2005		S	18,018	D	\$ 37.026	25,277	D			
Common Stock	05/16/2005		M	832	A	\$ 9.675	1,110	I	by wife		

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Common Stock	05/16/2005	M	2,150	A	\$ 20.595	3,260	I	by wife
Common Stock	05/16/2005	S	2,982	D	\$ 37.0725	278	I	by wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of tiorDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day,	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 20.75 (2)	05/16/2005		M		5,686	(3)	01/04/2009	Common Stock	8,840 (4)
Employee Stock Option (Right to Buy)	\$ 19.88 (<u>5)</u>	05/16/2005		M		14,000	<u>(6)</u>	01/22/2012	Common Stock	40,000 (<u>7)</u>
Employee Stock Option (Right to Buy)	\$ 9.67 (8)	05/16/2005		M		3,332	<u>(9)</u>	02/03/2013	Common Stock	10,000
Employee Stock Option (Right to Buy)	\$ 20.595 (11)	05/16/2005		M		2,150	(12)	01/24/2012	Common Stock	2,150 (13)
Employee Stock Option	\$ 9.675 (14)	05/16/2005		M		832	<u>(15)</u>	02/03/2013	Common Stock	1,668 (16)

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BOCIAN PETER J 1700 S. PATTERSON BOULEVARD DAYTON, OH 45479

SVP & Chief Financial Officer

Signatures

Nelson F. Greene, Attorney-in-fact for Peter J. Bocian

05/18/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Previously reported price was \$41.50. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$41.50 split to \$20.75.
- (3) The option vested in 3 equal annual installments beginning 01/04/2000.
- Previously reported number of securities was 4,420. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported number of securities of 4,420 increased to 8,840, of which 5,686 shares are being exercised.
- (5) Previously reported price was \$39.77. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$39.77 split to \$19.88.
- (6) The option vests in 3 equal annual installments beginning on 01/22/2003.
- Previously reported number of securities was 20,000. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported number of securities of 20,000 increased to 40,000, of which 26,000 were exercised in February 2005 and 14,000 are being exercised.
- (8) Previously reported price was \$19.35. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$19.35 split to \$9.675.
- (9) The option vests in 3 equal annual installments beginning on 02/03/2004.
- Previously reported number of securities was 5,000. On February 18, 2004, the reporting person exercised 1,666 of these options. On (10) January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the remaining number of securities of 3,334 increased to 6,668, of which 3,332 are being exercised.
- Previously reported price was \$41.19. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$41.19 split to \$20.595.
- (12) The option vests in 3 equal annual installments beginning on 01/24/203. Option is held by the spouse of the reporting person.
- (13) Previously reported number of securities was 1,075. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported number of securities of 1,075 increased to 2,150, all of which are being exercised.
- Previously reported price was \$19.35. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$19.35 split to \$9.675.
- (15) The option vests in 3 equal annual installments beginning on 02/03/2004. Option is held by the spouse of the reporting person.
- (16) Previously reported number of securities was 1,250. On February 18, 2004, the spouse of the reporting person exercised 416 of these options. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the balance of 834 options

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increased to 1,668 options, of which 832 options are being exercised.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.