WATSCO INC Form 5 January 06, 2006

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number: January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

Expires: 2005 Estimated average

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response... 1.0

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

Transactions Reported

(City)

30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * MANLEY PAUL F			2. Issuer Name and Ticker or Trading Symbol WATSCO INC [WSO; WSOB]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005	(Check all applicable) X Director			
DRIVE, SU		JKL					
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Reporting			
			Filed(Month/Day/Year)	(check applicable line)			

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(State)

(Zip)

X Form Filed by One Reporting Person Form Filed by More than One Reporting

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	d (A) o)	5. Amount of Securities Beneficially Owned at end	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
				Amount	(A) or (D)	Price	of Issuer's Fiscal Year (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	1,248	I	By Trust
Class B Common Stock	Â	Â	Â	Â	Â	Â	1,255	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SEC 2270 (9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Deri Secu Acqu (A) of Disp of (I	sposed		e Underlying Secur		Securities	8 I S (
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 11.7	Â	Â	Â	Â	Â	12/18/2001	12/18/2010	Common Stock	3,375	
Stock Option (right to buy)	\$ 11.3	Â	Â	Â	Â	Â	06/15/2001	06/15/2011	Common Stock	16,667	
Stock Option (right to buy)	\$ 11.3	Â	Â	Â	Â	Â	06/15/2002	06/15/2011	Common Stock	16,667	
Stock Option (right to buy)	\$ 11.3	Â	Â	Â	Â	Â	06/15/2003	06/15/2011	Common Stock	16,666	
Stock Option (right to buy)	\$ 16.02	Â	Â	Â	Â	Â	12/18/2003	12/18/2012	Common Stock	3,375	
Stock Option (right to buy)	\$ 22.8	Â	Â	Â	Â	Â	12/18/2004	12/18/2013	Common Stock	3,375	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MANLEY PAUL F	ÂΧ	Â	Â	Â			

Reporting Owners 2

2665 SOUTH BAYSHORE DRIVE SUITE 901 COCONUT GROVE, FLÂ 33133

Signatures

Paul F. Manley 01/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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