

OLIN CORP  
Form 4  
February 08, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RUGGIERO ANTHONY W**

(Last) (First) (Middle)

**C/O OLIN CORPORATION, 190  
CARONDELET PLAZA SUITE  
1530**

(Street)

**CLAYTON, MO 63105**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**OLIN CORP [OLN]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**02/06/2006**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/06/2006		M		10,000	A	\$ 15.85	23,611	D
Common Stock	02/06/2006		M		61,000	A	\$ 16.1	84,611	D
Common Stock	02/06/2006		M		38,667	A	\$ 15.35	123,278	D
Common Stock	02/06/2006		S		55,800	D	\$ 20.6	67,478	D
Common Stock	02/06/2006		S		3,600	D	\$ 20.61	63,878	D

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Common Stock	02/06/2006	S	6,367	D	\$ 20.62	57,511	D
Common Stock	02/06/2006	S	2,300	D	\$ 20.63	55,211	D
Common Stock	02/06/2006	S	900	D	\$ 20.64	54,311	D
Common Stock	02/06/2006	S	9,500	D	\$ 20.65	44,811	D
Common Stock	02/06/2006	S	3,600	D	\$ 20.66	41,211	D
Common Stock	02/06/2006	S	5,700	D	\$ 20.67	35,511	D
Common Stock	02/06/2006	S	5,200	D	\$ 20.68	30,311	D
Common Stock	02/06/2006	S	4,200	D	\$ 20.69	26,111	D
Common Stock	02/06/2006	S	1,500	D	\$ 20.7	24,611	D
Common Stock	02/06/2006	S	1,400	D	\$ 20.71	23,211	D
Common Stock	02/06/2006	S	2,000	D	\$ 20.72	21,211	D
Common Stock	02/06/2006	S	100	D	\$ 20.73	21,111	D
Common Stock	02/06/2006	S	400	D	\$ 20.74	20,711	D
Common Stock	02/06/2006	S	1,400	D	\$ 20.75	19,311	D
Common Stock	02/06/2006	S	1,200	D	\$ 20.76	18,111	D
Common Stock	02/06/2006	S	1,300	D	\$ 20.77	16,811	D
Common Stock	02/06/2006	S	400	D	\$ 20.78	16,411	D
Common Stock	02/06/2006	S	600	D	\$ 20.79	15,811	D
Common Stock	02/06/2006	S	2,200	D	\$ 20.8	13,611	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 15.85	02/06/2006		M	10,000	02/09/2000 02/08/2009	Common Stock	10,000
Employee Stock Option Right to Buy	\$ 16.1	02/06/2006		M	61,000	02/14/2003 02/13/2012	Common Stock	61,000
Employee Stock Option Right to Buy	\$ 15.35	02/06/2006		M	38,667	02/13/2004 <sup>(1)</sup> 02/12/2013	Common Stock	38,667

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
RUGGIERO ANTHONY W C/O OLIN CORPORATION 190 CARONDELET PLAZA SUITE 1530 CLAYTON, MO 63105	X

## Signatures

/s/B. M. Pantalone,  
Attorney-in-Fact 02/08/2006

\_\_\_\_Signature of Reporting Person

\_\_\_\_Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The remaining 19,333 stock options will become exercisable on 2/13/06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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