OLIN CORP Form 4/A February 09, 2006

FORM 4

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if no longer

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Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** RUGGIERO ANTHONY W	2. Issuer Name and Ticker or Trading Symbol OLIN CORP [OLN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction	(a constant of the constant o			
C/O OLIN CORPORATION, 190 CARONDELET PLAZA SUITE 1530	(Month/Day/Year) 02/06/2006	X Director 10% Owner Officer (give title below) Other (specify below)			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
CLAYTON, MO 63105	Filed(Month/Day/Year) 02/08/2006	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/06/2006		Code V M	Amount 10,000	(D)	Price \$ 15.85	(Instr. 3 and 4) 23,611	D	
Common Stock	02/06/2006		M	61,000	A	\$ 16.1	84,611	D	
Common Stock	02/06/2006		M	38,667	A	\$ 15.35	123,278	D	
Common Stock	02/06/2006		S	55,800	D	\$ 20.6	67,478	D	
Common Stock	02/06/2006		S	3,600	D	\$ 20.61	63,878	D	

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Common Stock	02/06/2006	S	6,367	D	\$ 20.62	57,511	D
Common Stock	02/06/2006	S	2,300	D	\$ 20.63	55,211	D
Common Stock	02/06/2006	S	900	D	\$ 20.64	54,311	D
Common Stock	02/06/2006	S	9,500	D	\$ 20.65	44,811	D
Common Stock	02/06/2006	S	3,600	D	\$ 20.66	41,211	D
Common Stock	02/06/2006	S	5,700	D	\$ 20.67	35,511	D
Common Stock	02/06/2006	S	5,200	D	\$ 20.68	30,311	D
Common Stock	02/06/2006	S	4,200	D	\$ 20.69	26,111	D
Common Stock	02/06/2006	S	1,500	D	\$ 20.7	24,611	D
Common Stock	02/06/2006	S	1,400	D	\$ 20.71	23,211	D
Common Stock	02/06/2006	S	2,000	D	\$ 20.72	21,211	D
Common Stock	02/06/2006	S	100	D	\$ 20.73	21,111	D
Common Stock	02/06/2006	S	400	D	\$ 20.74	20,711	D
Common Stock	02/06/2006	S	1,400	D	\$ 20.75	19,311	D
Common Stock	02/06/2006	S	1,200	D	\$ 20.76	18,111	D
Common Stock	02/06/2006	S	1,300	D	\$ 20.77	16,811	D
Common Stock	02/06/2006	S	400	D	\$ 20.78	16,411	D
Common Stock	02/06/2006	S	600	D	\$ 20.79	15,811	D
Common Stock	02/06/2006	S	2,200	D	\$ 20.8	13,611	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 15.85	02/06/2006		M		10,000	02/09/2000	02/08/2009	Common Stock	10,000
Employee Stock Option Right to Buy	\$ 16.1	02/06/2006		M		61,000	02/14/2003	02/13/2012	Common Stock	61,000
Employee Stock Option Right to Buy	\$ 15.35	02/06/2006		M		38,667	02/13/2004	02/12/2013	Common Stock	38,667

Relationships

Reporting Owners

Reporting Owner Name / Address		relationships					
	Director	10% Owner	Officer	Other			

RUGGIERO ANTHONY W
C/O OLIN CORPORATION
190 CARONDELET PLAZA SUITE 1530
CLAYTON, MO 63105

Signatures

/s/B. M. Pantalone, Attorney-in-Fact 02/09/2006

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.