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DUN & BRADSTREET CORP/NW

Form 4

February 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** PEPE MICHAEL			2. Issuer Name Symbol	and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
			DUN & BRA [DNB]	DSTREET CORP/NW	(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earlie	st Transaction	DirectorX_ Officer (give	10			
103 JFK PARKWAY (Street)			(Month/Day/Yea	ar)	below)	below)	ner (specify		
			02/24/2006		President, D&B U.S.				
			4. If Amendmen	t, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day	Year)	Applicable Line) _X_ Form filed by One Reporting Person				
CHODELI	II C NII OZO	70			Form filed by More than One Reporting				
SHORT HILLS, NJ 07078					Person				
(City)	(State)	(Zip)	Table I - N	on-Derivative Securities Acq	quired, Disposed of	f, or Benefici	ally Owned		
1.Title of	2. Transaction	Date 2A. Deen	ned 3.	4. Securities Acquired	5. Amount of	6.	7. Nature		

(City)	(State)	Table Table	e I - Non-D	Derivative	Secui	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/24/2006		A	8,795	A	\$ 0	18,790	D	
Common Stock	02/25/2006		F	727 (1)	D	\$ 72.105	18,063	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Title Amount		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/		Underly Securiti (Instr. 3	ying ies	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

PEPE MICHAEL 103 JFK PARKWAY SHORT HILLS, NJ 07078

President, D&B U.S.

Signatures

/s/ Marjorie Pierre-Merritt for Michael Pepe

02/28/2006

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person made an irrevocable election in November 2005 to satisfy his tax withholding obligation relating to the vesting of (1) shares of Common Stock previously awarded, through the deduction of shares from the vested amount. This election was reported on a Report on Form 8-K filed with the Securities and Exchange Commission on December 12, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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