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FREEPORT MCMORAN COPPER & GOLD INC

Form 4 May 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

FREEPORT MCMORAN COPPER

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person *

MOFFETT JAMES R

(First) (Middle)

1615 POYDRAS STREET

NEW ORLEANS, LA 70112

(Street)

& GOLD INC [FCX]

3. Date of Earliest Transaction (Month/Day/Year) 05/05/2006

Symbol

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005 Estimated average

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

X Director 10% Owner X_ Officer (give title Other (specify below)

Chairman of the Board 6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acq	uired, Disposed (of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	05/09/2006		S	100	D	\$ 68.52	1,146,373	I	By Limited Liability Company
Class B Common Stock	05/09/2006		S	500	D	\$ 68.58	1,145,873	I	By Limited Liability Company
Class B Common Stock	05/09/2006		S	400	D	\$ 68.63	1,145,473	I	By Limited Liability Company
Class B Common	05/09/2006		S	100	D	\$ 68.64	1,145,373	I	By Limited Liability

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Stock								Company
Class B Common Stock	05/09/2006	S	200	D	\$ 68.77	1,145,173	I	By Limited Liability Company
Class B Common Stock	05/09/2006	S	1,200	D	\$ 68.8	1,143,973	I	By Limited Liability Company
Class B Common Stock	05/09/2006	S	300	D	\$ 68.81	1,143,673 (1)	I	By Limited Liability Company
Class B Common Stock						23,032 (2)	I	By 401(k) plan
Class B Common Stock						7,552 <u>(3)</u>	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	nt of	Derivative]
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	J
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or]
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: 1	or		
						Exercisable	Date	Title	Number		
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

X Chairman of the Board

Reporting Owners 2

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MOFFETT JAMES R 1615 POYDRAS STREET NEW ORLEANS, LA 70112

Signatures

Cynthia M. Molyneux, on behalf of James R. Moffett pursuant to a power of attorney

05/09/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person's beneficial ownership also includes options to acquire a total of 1,125,000 shares of Class B Common Stock, all of which are unvested.
- (2) Based on plan statement as of March 31, 2006.
- (3) The Reporting Person disclaims beneficial ownership of these shares.

Remarks:

3 of 3 Forms 4 filed May 9, 2006, to report transactions occurring on May 5 and May 9, 2006. See other Forms 4 for the remainstance of the remains

of the reported transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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