REALOGY CORP Form 4 August 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

5. Relationship of Reporting Person(s) to

Issuer

3235-0287

January 31, Expires:

2005 Estimated average 0.5

OMB APPROVAL

burden hours per response...

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Common

Stock

08/01/2006

(Print or Type Responses)

MILLS CHERYL D

1. Name and Address of Reporting Person *

REALOGY CORP [H] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction X_ Director (Month/Day/Year) 10% Owner Other (specify Officer (give title REALOGY CORPORATION, 1 07/31/2006 below) below) **CAMPUS DRIVE** 4. If Amendment, Date Original (Street) 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting PARSIPPANY, NJ 07054 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 7. Nature of TransactionAcquired (A) or Ownership Indirect Beneficial Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code Disposed of (D) Beneficially Form: Ownership (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Direct (D) (Instr. 4) Following or Indirect Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V (D) Price Amount Common 1,678 07/31/2006 J D \$0 1,678 Stock (1) Directors NQ Common 5,439 Deferred 08/01/2006 J \$0 I 5,439 (2) Stock Compensation Plan

2,874

(3)

\$0

8.313

I

A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Directors NO Deferred

Compensation

Plan

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Da (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 30.1089	08/01/2006		J	2,172	08/01/2006	01/22/2012	Common Stock	2,172
Stock Options	\$ 30.1089	08/01/2006		J	4,343	08/01/2006	01/22/2012	Common Stock	4,343
Stock Options	\$ 19.3614	08/01/2006		J	9,121	08/01/2006	06/16/2010	Common Stock	9,121
Stock Options	\$ 14.8767	08/01/2006		J	13,031	08/01/2006	01/03/2011	Common Stock	13,031

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting o where runner, requires	Director	10% Owner	Officer	Other		
MILLS CHERYL D REALOGY CORPORATION 1 CAMPUS DRIVE PARSIPPANY, NJ 07054	X					

Signatures

/s/ Seth Truwit as attorney-in-fact for Cheryl D. 08/03/2006 Mills **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

Date

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Received shares as part of the pro rata distribution of shares of Realogy Corporation by Cendant Corporation to its stockholders (the "Distribution").

- Consists of deferred stock units issued under the Realogy Corporation 2006 Equity and Incentive Plan to satisfy obligations under the Realogy Corporation Non-Employee Directors Deferred Compensation Plan with respect to the equitable adjustment of awards made under Cendant Corporation's equity plans in connection with the Distribution. Each deferred stock unit will entitle the reporting person to receive one share of common stock following her retirement or termination of service from the Board of Directors for any reason. The reporting person may not sell or receive value from any deferred stock unit prior to such termination of service.
 - Consists of deferred stock units issued under the Realogy Corporation 2006 Equity and Incentive Plan to satisfy obligations under the Realogy Corporation Non-Employee Directors Deferred Compensation Plan with respect to a New Director Equity Grant issued to the
- (3) reporting person. Each deferred stock unit will entitle the reporting person to receive one share of common stock following her retirement or termination of service from the Board of Directors for any reason. The reporting person may not sell or receive value from any deferred stock unit prior to such termination of service.
- All stock options listed in Table II were issued under the Realogy Corporation 2006 Equity and Incentive Plan pursuant to the equitable (4) adjustment of awards made under Cendant Corporation's equity plans in connection with the Distribution. All options listed in Table II are fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.