

PERKINS DONALD S
Form 4
March 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PERKINS DONALD S

(Last) (First) (Middle)

C/O LASALLE HOTEL
PROPERTIES, 3 BETHESDA
METRO CENTER, SUITE 1200

(Street)

BETHESDA, MD 20814

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LASALLE HOTEL PROPERTIES
[LHO]

3. Date of Earliest Transaction
(Month/Day/Year)
03/02/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares of Beneficial Interest	03/02/2007		M	5,000 A \$ 18	22,985	D	
Common Shares of Beneficial Interest	03/02/2007		M	5,000 A \$ 16.51	27,985	D	
Common Shares of	03/02/2007		M	5,000 A \$ 14.88	32,985	D	

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Beneficial
Interest

Common
Shares of
Beneficial
Interest

03/02/2007

S

2,400 D

\$ 44

30,585

D

Common
Shares of
Beneficial
Interest

03/02/2007

S

3,600 D

\$
44.02

26,985

D

Common
Shares of
Beneficial
Interest

03/02/2007

S

8,200 D

\$
44.04

18,785

D

Common
Shares of
Beneficial
Interest

03/02/2007

S

800 D

\$
44.06

17,985

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 18	03/02/2007		M	5,000	04/29/1998 04/29/2008	Common Shares of Beneficial Interest	5,000
Stock Option (right to	\$ 16.51	03/02/2007		M	5,000	(1) 05/15/2011	Common Shares of Beneficial	5,000

buy)								Interest
Stock								Common
Option	\$ 14.88	03/02/2007		M	5,000	(2)	05/14/2012	Shares of
(right to								Beneficial
buy)								Interest
								5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PERKINS DONALD S C/O LASALLE HOTEL PROPERTIES 3 BETHESDA METRO CENTER, SUITE 1200 BETHESDA, MD 20814	X			

Signatures

/s/ Hans S. Weger, Attorney-in-Fact for Donald Perkins	03/05/2007
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options began vesting in annual tranches on May 16, 2002 with all options fully vested on May 16, 2004.
- (2) The options began vesting in annual tranches on May 15, 2003 with all options fully vested on May 15, 2005.
- (3) Please refer to the Exercise Price in Table II, Column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.