## Edgar Filing: MARLOW TEDFORD G - Form 4

MARLOW Form 4 April 16, 20		ORD G										
											OMB A	PROVAL
FORM	/1 4	UNITED	STATES				ND EXC , D.C. 205		IGE CO	OMMISSION	OMB Number:	3235-0287
Check the							,				Expires:	January 31,
if no lon subject t Section Form 4 o	io 16.	STATE	MENT O	ENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								2005 average rs per 0.5
Form 5 obligation may con <i>See</i> Instruction 1(b).	tinue. S	-	(a) of the	Public U	Itility I	Iol		pany	Act of 1	Act of 1934, 935 or Section	I	
(Print or Type	Response	es)										
1. Name and A MARLOW			Person <u>*</u>	Symbol	N OUT		I Ticker or T TTERS IN		-	5. Relationship of l ssuer (Check	Reporting Pers	
(Last)	(Fii	rst) (	Middle)	-	-	ot Ti	ransaction			Director	10%	Owner
5000 SOUTH BROAD STREET								X_Officer (give title Other (specify below) below) Urban Retail President				
	,	reet)	-	4. If Ame Filed(Mo			ate Original r)		A	5. Individual or Joi Applicable Line) X_ Form filed by O Form filed by Mo	ne Reporting Pe	erson
PHILADEI	_PHIA,	PA 1911	2						Ē	Person		porting
(City)	(Sta	ate)	(Zip)	Tab	le I - No	on-I	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)		Insaction Date 2A. Deemed 3. 4. Securities Acquired ( th/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A) or				))	SecuritiesOwnershipIndirectBeneficiallyForm:BeneficOwnedDirect (D)OwnersFollowingor Indirect(Instr. 4)Reported(I)Transaction(s)					
G					Code	V	Amount	(D)	Price	(Instr. 3 and 4)		
Common shares	04/13/	/2007			Μ		100,000	А	\$ 1.47	100,000	D	
Common shares	04/13/	/2007			S		100	D	\$ 25.94	99,900	D	
Common shares	04/13/	/2007			S		2,730	D	\$ 25.95	97,170	D	
Common shares	04/13/	/2007			S		1,500	D	\$ 25.96	95,670	D	

\$ 25.97 95,470

D

D

S

200

Common

shares

04/13/2007

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Common shares	04/13/2007	S	3,529	D	\$ 25.99	91,941	D
Common shares	04/13/2007	S	400	D	\$ 26	91,541	D
Common shares	04/13/2007	S	200	D	\$ 26.01	91,341	D
Common shares	04/13/2007	S	500	D	\$ 26.02	90,841	D
Common shares	04/13/2007	S	1,600	D	\$ 26.03	89,241	D
Common shares	04/13/2007	S	300	D	\$ 26.04	88,941	D
Common shares	04/13/2007	S	500	D	\$ 26.05	88,441	D
Common shares	04/13/2007	S	800	D	\$ 26.06	87,641	D
Common shares	04/13/2007	S	2,800	D	\$ 26.07	84,841	D
Common shares	04/13/2007	S	2,000	D	\$ 26.08	82,841	D
Common shares	04/13/2007	S	3,200	D	\$ 26.09	79,641	D
Common shares	04/13/2007	S	1,609	D	\$ 26.1	78,032	D
Common shares	04/13/2007	S	3,600	D	\$ 26.11	74,432	D
Common shares	04/13/2007	S	3,700	D	\$ 26.12	70,732	D
Common shares	04/13/2007	S	7,800	D	\$ 26.13	62,932	D
Common shares	04/13/2007	S	8,200	D	\$ 26.14	54,732	D
Common shares	04/13/2007	S	4,792	D	\$ 26.15	49,940	D
Common shares	04/13/2007	S	3,108	D	\$ 26.16	46,832	D
Common shares	04/13/2007	S	2,100	D	\$ 26.17	44,732	D
Common shares	04/13/2007	S	4,197	D	\$ 26.18	40,535	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Da (Month/Day/ or D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares	
Employee Stock Options	\$ 1.47	04/13/2007		М	100,00	0 07/24/2002	07/23/2011	Common shares	100,0	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MARLOW TEDFORD G 5000 SOUTH BROAD STREET PHILADELPHIA, PA 19112			Urban Retail President					

# **Signatures**

Tedford G.	04/16/2007			
Marlow	04/10/2007			
**Signature of	Date			

## Reporting Person Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents options remaining from original grant of 2,000,000 options which vest pursuant to a five year, 20% vesting schedule commencing 7/24/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.