

FLIR SYSTEMS INC  
Form 4  
May 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TEICH ANDREW C**

(Last) (First) (Middle)

27700A SW PARKWAY AVENUE

(Street)

WILSONVILLE, OR 97070

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**FLIR SYSTEMS INC [FLIR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/14/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

President Commercial Vision Sy

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |
| Common<br>Stock                       | 05/14/2007                              |                                                             | S                                    |                                                                         | 1,542                                                                                                              | D                                                                       | \$<br>41.7107                                                     |
|                                       |                                         |                                                             |                                      |                                                                         | 30,919                                                                                                             | D                                                                       |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                             | Date<br>Exercisable<br>Expiration<br>Date                      | Title<br>Amount<br>or<br>Number<br>of Shares                        |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 36.11                                                              |                                         |                                                             |                                         |                                                                                                                       | 02/04/2005 02/04/2015                                          | Common<br>Stock 75,000                                              |
| Incentive<br>Stock Option<br>(right to buy)         | \$ 4.63                                                               |                                         |                                                             |                                         |                                                                                                                       | 03/31/2000 03/31/2009                                          | Common<br>Stock 23,000                                              |
| Incentive<br>Stock Option<br>(right to buy)         | \$ 9.25                                                               |                                         |                                                             |                                         |                                                                                                                       | 12/27/2002 12/27/2011                                          | Common<br>Stock 10,808                                              |
| Incentive<br>Stock Option<br>(right to buy)         | \$ 11.73                                                              |                                         |                                                             |                                         |                                                                                                                       | 02/12/2004 02/12/2012                                          | Common<br>Stock 8,528                                               |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 11.73                                                              |                                         |                                                             |                                         |                                                                                                                       | 02/12/2003 02/12/2012                                          | Common<br>Stock 84,664                                              |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 19.58                                                              |                                         |                                                             |                                         |                                                                                                                       | 12/01/2004 02/23/2009                                          | Common<br>Stock 60,000                                              |
| Incentive<br>Stock Option<br>(right to buy)         | \$ 25.14                                                              |                                         |                                                             |                                         |                                                                                                                       | 02/13/2007 02/13/2016                                          | Common<br>Stock 11,931                                              |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 25.14                                                              |                                         |                                                             |                                         |                                                                                                                       | 02/15/2007 02/13/2016                                          | Common<br>Stock 47,769                                              |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 41.5                                                               |                                         |                                                             |                                         |                                                                                                                       | 02/15/2008 05/01/2017                                          | Common<br>Stock 32,600                                              |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

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TEICH ANDREW C  
27700A SW PARKWAY AVENUE  
WILSONVILLE, OR 97070

President Commercial Vision Sy

## Signatures

David A. Muessle, Attorney-in-fact for Andrew C.  
Teich

05/16/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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