

YUREK GREGORY J  
 Form 4  
 May 22, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 YUREK GREGORY J

2. Issuer Name and Ticker or Trading Symbol  
 AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/21/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman, President and CEO

TWO TECHNOLOGY DRIVE  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WESTBOROUGH, MA 01581

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/21/2007		M		22,384	A	\$ 3.53
Common Stock	05/21/2007		S <sup>(1)</sup>		500	D	\$ 16.69
Common Stock	05/21/2007		S <sup>(1)</sup>		1,700	D	\$ 16.7
Common Stock	05/21/2007		S <sup>(1)</sup>		3,000	D	\$ 16.75
Common Stock	05/21/2007		S <sup>(1)</sup>		1,000	D	\$ 16.78

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Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	2,100	D	\$ 16.81	0	D	
Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	4,105	D	\$ 16.82	0	D	
Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	895	D	\$ 16.83	0	D	
Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	2,000	D	\$ 16.84	0	D	
Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	200	D	\$ 16.85	0	D	
Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	2,698	D	\$ 16.86	0	D	
Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	200	D	\$ 16.87	0	D	
Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	2	D	\$ 16.88	0	D	
Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	1,000	D	\$ 16.91	0	D	
Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	800	D	\$ 16.92	0	D	
Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	1,000	D	\$ 16.93	0	D	
Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	300	D	\$ 17.03	0	D	
Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	100	D	\$ 17.04	0	D	
Common Stock	05/21/2007	<u>S<sup>(1)</sup></u>	784	D	\$ 17.33	210,085 <sup>(2)</sup>	D	
Common Stock						752 <sup>(3)</sup>	I	By 401 (k) Plan
Common Stock						8,340 <sup>(4)</sup>	I	By Family

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 3.53	05/21/2007		M	22,384	<u>(5)</u> 05/09/2013	Common Stock	22,384

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YUREK GREGORY J TWO TECHNOLOGY DRIVE WESTBOROUGH, MA 01581	X			Chairman, President and CEO

## Signatures

/s/ Gregory J. Yurek  
 05/22/2007  
 \*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 8, 2007.
- (2) Following all transactions reported on this Form 4, the reporting person holds 210,085 shares directly.
- (3) The reporting person holds 752 shares indirectly through the company's 401(k) plan as of March 31, 2007.
- (4) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purposes.
- (5) Original option (250,000 shares) became fully vested as of May 9, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.