Edgar Filing: SEAGATE TECHNOLOGY - Form 4

| Form 4 | TECHNOLOGY | | | | | | | | | | | | |
|--|---|--|--|--------------------------------|---------------------------|----------------|--|--|---|---|--|--|--|
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | MMISSION | OMB APPROVAL | | | | | |
| Check t if no lor subject Section Form 4 Form 5 obligation may con See Inst 1(b). | nger to 16. or Filed pu ons ntinue. | Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section | | | | | | | | lumber: 3235-0287 lumber: January 31, expires: 2005 stimated average urden hours per esponse 0.5 | | | |
| (Print or Type | Responses) | | | | | | | | | | | | |
| POPE CHARLES C S | | | | | nd Ticker or ' CHNOLOO | | . Relationship of Reporting Person(s) to ssuer | | | | | | |
| (Last) | (First) (| | | of Earliest 7 | | JI [| 5174 | (Check | all applicable) | | | | |
| | | | | (Month/Day/Year) 11/29/2007 | | | | | Director 10% Owner _X Officer (give title Other (specify elow) below) Executive VP and CFO | | | | |
| SCOTTS V | (Street) | F | | endment, D onth/Day/Ye | Date Original ar) | | Ap | Individual or Joir oplicable Line) (_ Form filed by On _ Form filed by Mo | e Reporting Per | son | | | |
| (City) | (State) | (Zip) | | | | | | rson | D (11) | A | | | |
| 1.Title of Security (Instr. 3) | | saction Date 2A. Deemed | | | | s Acq f (D) | uired (A) or | ed, Disposed of, 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| Common Shares | 11/29/2007 | | | Code V M | Amount 36,414 | (D) A | Price \$ 2.3 | 128,414 | D | | | | |
| Common Shares | 11/29/2007 | | | М | 170,786 | A | \$ 21.42 | 299,200 | D | | | | |
| Common Shares | 11/29/2007 | | | S | 207,200 | D | \$ 27.0735 | 92,000 | D | | | | |
| Common Shares | 11/30/2007 | | | М | 329,214 | А | \$ 21.42 | 421,214 | D | | | | |
| Common Shares | 11/30/2007 | | | S | 329,214 | D | \$ 26.473 | 92,000 | D | | | | |

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| Common Shares | | | | | | | 50,500 | H C H I t H H H | Charles C Pope and Gloria P Pope rustees FBO The Pope Family Frust | | | | | |
|--|--|---|---|-----------------------------|-------------------------------------|--|--|---|--|------------------------|--|--|--|--|
| Reminder: F | Report on a sep | parate line for each cla | iss of securities benef | Persor inform require | ns wh ation ed to i ys a c | o respond contained respond u | rectly. I to the collectio I in this form are nless the form alid OMB contro | enot (| 1474 9-02) | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | | | | | | |
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amou Numb Shares | | | | |
| NQ Stock Option | \$ 2.3 | 11/29/2007 | | М | | 36,414 | 11/22/2001 <u>(2)</u> | 07/24/2011 | Common Shares | 36,4 | | | | |
| NQ Stock Option | \$ 21.42 | 11/29/2007 | | М | | 170,786 | 08/06/2004 <u>(3)</u> | 08/06/2011 | Common Shares | 170,1 | | | | |
| NQ Stock Option | \$ 21.42 | 11/30/2007 | | М | | 329,214 | 08/06/2004 <u>(3)</u> | 08/06/2011 | Common Shares | 329,1 | | | | |
| Reporting Owners | | | | | | | | | | | | | | |
| Reporting Owner Name / Address Director POPE CHARLES C | | | | | | Celationship Officer | 05 | Other | | | | | | |
| 920 DISC ATTN: S | C DRIVE | N ADMINISTRA CA 95067 | ATION | | | Executiv | e VP and CFO | | | | | | | |

Signatures

/S/ Roberta S. Cohen for Charles C.

Pope

**Signature of Reporting Person

12/03/2007 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the average sale price for shares sold on this date.

Options granted to the Reporting Person under the Seagate Technology's 2001 Stock Option Plan are subject to a four-year vesting(2) schedule. One quarter of the shares vested on November 22, 2001. The remaining shares vested proportionally monthly following November 22, 2001 over the 36 months thereafter.

Options granted to the Reporting Person under the Seagate Technology's 2004 Stock Compensation Plan are subject to a five-year vesting

(3) schedule. One fift of the shares vested on August 6, 2004. The remaining shares vest proportionally monthly following August 6, 2004 over the 48 months thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.