

GLOBAL INDUSTRIES LTD
Form 4/A
January 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DORE WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
GLOBAL INDUSTRIES LTD
[GLBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/08/2007

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

4823 IHLES ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
11/09/2007

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAKE CHARLES, LA 70605

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|---|
| | | | | (A) or (D) | Price | | | | |
| | | | | Code | V | Amount | | | |
| Common Stock | 11/08/2007 | | S | 21,458 | D | \$ 25.27 | 97,302 ⁽¹⁾ | I | Held in Reporting Person's 401(k) Plan account. |
| Common Stock | 11/08/2007 | | S | 100 | D | \$ 25.28 | 97,202 ⁽¹⁾ | I | (Same as above) |
| Common Stock | 11/08/2007 | | S | 17,201 | D | \$ 25.31 | 80,001 ⁽¹⁾ | I | (Same as above) |
| | 11/08/2007 | | S | 20,000 | D | | 60,001 ⁽¹⁾ | I | |

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| | | | | | | | | | |
|--------------|------------|--|---|--------|---|----------|---------------------------|---|-----------------|
| Common Stock | | | | | | \$ 25.35 | | | (Same as above) |
| Common Stock | 11/08/2007 | | S | 20,000 | D | \$ 25.45 | 40,001 ⁽¹⁾ | I | (Same as above) |
| Common Stock | 11/08/2007 | | S | 10,000 | D | \$ 25.5 | 30,001 ⁽¹⁾ | I | (Same as above) |
| Common Stock | 11/08/2007 | | S | 10,000 | D | \$ 25.55 | 20,001 ⁽¹⁾ | I | (Same as above) |
| Common Stock | 11/08/2007 | | S | 7,454 | D | \$ 25.6 | 12,547 ⁽¹⁾ | I | (Same as above) |
| Common Stock | 11/08/2007 | | S | 346 | D | \$ 25.67 | 12,201 ⁽¹⁾ | I | (Same as above) |
| Common Stock | 11/08/2007 | | S | 2,200 | D | \$ 25.68 | 10,001 ⁽¹⁾ | I | (Same as above) |
| Common Stock | 11/08/2007 | | S | 2,760 | D | \$ 25.72 | 7,241 ⁽¹⁾ | I | (Same as above) |
| Common Stock | 11/08/2007 | | S | 1,640 | D | \$ 25.75 | 5,601 ⁽¹⁾ | I | (Same as above) |
| Common Stock | 11/08/2007 | | S | 500 | D | \$ 25.76 | 5,101 ⁽¹⁾ | I | (Same as above) |
| Common Stock | 11/08/2007 | | S | 4,600 | D | \$ 25.9 | 501 ⁽¹⁾ | I | (Same as above) |
| Common Stock | 11/08/2007 | | S | 257 | D | \$ 25.91 | 244 ⁽¹⁾ | I | (Same as above) |
| Common Stock | 11/08/2007 | | S | 243 | D | \$ 25.92 | 0 ⁽²⁾ | I | (Same as above) |
| Common Stock | | | | | | | 13,513,538 ⁽¹⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|---------------------------------------|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|---------------------------------------|

Disposed
of (D)
(Instr. 3,
4, and 5)

Trans
(Instr

| Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|------|---|-----|-----|---------------------|--------------------|-------|--|
|------|---|-----|-----|---------------------|--------------------|-------|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DORE WILLIAM J 4823 IHLES ROAD LAKE CHARLES, LA 70605 | | X | | |

Signatures

/s/ William J.
Dore 01/04/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Sales on 11/08/2007 of securities indirectly beneficially owned by Reporting Person and held in Reporting Person's 401(k) Plan account were incorrectly reported on a Form 4 filed on 11/09/2007 as sales of directly beneficially owned securities. This form 4 is being filed by Reporting Person to report correctly those sales and the amount of securities directly and indirectly beneficially owned by the Reporting Person after taking into consideration such sales.
- (1) Fractional shares disregarded.
- (2) Fractional shares disregarded.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.