LEWINTER DAVID J

Form 4

March 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LEWINTER DAVID J Issuer Symbol **DUN & BRADSTREET CORP/NW** (Check all applicable) [DNB] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _X__ Officer (give title Other (specify (Month/Day/Year) below) 103 JFK PARKWAY 03/03/2008 SVP, Global Reengineering (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SHORT HILLS, NJ 07078

(State)

(Zin)

(City)

(City)	(State)	Table I - Non-Derivative Securities Acqu					ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/03/2008		Code V S	Amount 500	(D)	\$ 86.1	15,952	D		
Common Stock	03/03/2008		S	500	D	\$ 86.07	15,452	D		
Common Stock	03/04/2008		M	8,334	A	\$ 34.605	23,786	D		
Common Stock	03/04/2008		S	8,334	D	\$ 84.68	15,452	D		
Common Stock							311.393 (1)	I	Held in 401(k)	

Common Stock 756.48 $\underline{^{(2)}}$ I Held in ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	SA. Deemed Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	S. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	*		Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 34.605	03/04/2008		M	8,334	06/19/2005(3)	06/19/2012	Common Stock	8,334

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LEWINTER DAVID J 103 JFK PARKWAY SHORT HILLS, NJ 07078

SVP, Global Reengineering

Signatures

/s/ David J.
Lewinter 03/05/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in the issuer's 401(k) plan as of 2/20/08.
- (2) Held in the issuer's Employee Stock Purchase Plan (ESPP) as of 2/12/08.
- (3) One-third of the option vested each year beginning on the date indicated.

Reporting Owners 2

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Remarks:

Two of two Forms 4 being filed in connection with these transactions. These transactions were effected pursuant to a Rule 10 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.