

IMMERSION CORP
Form 3
June 06, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â BALYASNY ASSET
MANAGEMENT LLC

(Last) (First) (Middle)

,Â 135 E. 57TH STREET, 27TH
FL

(Street)

NEW YORK,Â NYÂ 10022

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
05/29/2008

3. Issuer Name **and** Ticker or Trading Symbol
IMMERSION CORP [IMMR]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____X__ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
X Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

1,930,116

I

See Footnotes (1) (2)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	05/06/2008	06/21/2008	Common Stock	250,000	\$ 10	I	See Footnotes <u>(1)</u> <u>(2)</u>
Stock Option (right to buy)	05/14/2008	06/21/2008	Common Stock	250,000	\$ 10	I	See Footnotes <u>(1)</u> <u>(2)</u>
Stock Option (right to buy)	05/21/2008	06/21/2008	Common Stock	250,000	\$ 10	I	See Footnotes <u>(1)</u> <u>(2)</u>
Stock Option (right to buy)	05/06/2008	06/21/2008	Common Stock	100,000	\$ 10	I	See Footnotes <u>(1)</u> <u>(2)</u>
Stock Option (right to buy)	05/14/2008	06/21/2008	Common Stock	50,000	\$ 10	I	See Footnotes <u>(1)</u> <u>(2)</u>
Stock Option (right to buy)	05/27/2008	06/21/2008	Common Stock	250,000	\$ 7.5	I	See Footnotes <u>(1)</u> <u>(2)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BALYASNY ASSET MANAGEMENT LLC 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022	Â	Â X	Â	Â
Atlas Master Fund, Ltd. C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022	Â	Â	Â	Group Member
ATLAS GLOBAL INVESTMENTS LTD C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022	Â	Â	Â	Group Member
Atlas Global, LLC C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022	Â	Â	Â	Group Member
Atlas Institutional Fund, LTD C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022	Â	Â	Â	Group Member
Balyasny Dmitry 181 W. MADISON STREET; SUITE 3600 CHICAGO, IL 60602	Â	Â	Â	Group Member

Signatures

/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR BALYASNY ASSET MANAGEMENT L.P.

06/06/2008

****Signature of Reporting Person**

Date _____

/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS MASTER FUND, LTD.

06/06/2008

Signature of Reporting Person

Date _____

/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS GLOBAL INVESTMENTS, LTD.

06/06/2008

****Signature of Reporting Person**

Date _____

/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS GLOBAL, LLC.

06/06/2008

****Signature of Reporting Person**

Date _____

/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS INSTITUTIONAL FUND, LTD.

06/06/2008

Signature of Reporting Person

Date _____

/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR DMITRY BALYASNY

06/06/2008

****Signature of Reporting Person**

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are held as follows: Atlas Master Fund, Ltd. ("AMF") owns 100% or 3,080,116 shares. Additionally, Balyasny Asset Management LP ("BAM") by virtue of its position as Investment Advisor to Atlas Master Fund, Ltd. ("AMF"), Atlas Global Investments, Ltd. ("AGI"), Atlas Global LLC ("AG"), Atlas Institutional Fund, Ltd. ("AIF") may be deemed to beneficially own all 3,080,116 shares of Common Stock. Dmitry Balyasny may also be deemed to beneficially own all 3,080,116 shares by virtue of his controlling interest in BAM.

(2) By virtue of Atlas Global Investments, Ltd. ("AGI"), ownership of 87% of the equity interest in AMF, AGI may be deemed to beneficially own all 3,080,116 shares of Immersion Corporation (IMMR) stock that is beneficially owned by AMF. By virtue of Atlas Global LLC ("AG"), ownership of 12% of the equity interest in AMF, AG may be deemed to beneficially own all 3,080,116 shares of Immersion Corporation (IMMR) stock that is beneficially owned by AMF. By virtue of Atlas Institutional Fund, Ltd. ("AIF") ownership of 1% of the equity interest in AMF, AIF may be deemed to beneficially own all 3,080,116 shares of Immersion Corporation (IMMR) stock that is beneficially owned by AMF.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.