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AMERICAN SUPERCONDUCTOR CORP/DE/

Form 4 June 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Estimated average

burden hours per

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

Check this box

See Instruction

1. Name and Address of Reporting Person *

MALOZEMOFF ALEXIS P

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

CORP /DE/ [AMSC]

AMERICAN SUPERCONDUCTOR

Symbol

1(b).

(Print or Type Responses)

(Last)	(First)	(Middle)	(Middle) 3. Date of Earliest Transaction (Month/Day/Year)							Owner er (specify	
C/O AMERICAN 06/09 SUPERCONDUCTOR, 64 JACKSON ROAD				-				_X_ Officer (give title Other (specify below) EVP & Chief Technical Officer			
	(Street)		4. If Ame	endment, Da	ate Origina	al		6. Individual or Joint/Group Filing(Check			
			Filed(Mo	nth/Day/Year	r)			Applicable Line) _X_ Form filed by One Reporting Person			
DEVENS,	MA 01434							Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution		Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/09/2008			S(1)	100	D	\$ 35.968	0	I	By 401(k) Plan	
Common Stock	06/09/2008			S(1)	100	D	\$ 35.96	0	I	By 401(k) Plan	
Common Stock	06/09/2008			S(1)	600	D	\$ 35.958	0	I	By 401(k) Plan	
Common Stock	06/09/2008			S(1)	200	D	\$ 35.95	0	I	By 401(k) Plan	
	06/09/2008			S <u>(1)</u>	100	D	\$ 35.94	0	I		

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Common Stock								By 401(k) Plan
Common Stock	06/09/2008	S <u>(1)</u>	200	D	\$ 35.926	0	I	By 401(k) Plan
Common Stock	06/09/2008	S <u>(1)</u>	1,700	D	\$ 35.916	619 (2)	I	By 401(k) Plan
Common Stock						92,000 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	actio	nNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	•		Secur	ities	(Instr. 5)
	Derivative					Securities			(Instr.	3 and 4)	
	Security					Acquired					
						(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
										Amount	
							Date	Expiration	m: 1	or	
							Exercisable	Date		Number	
										of	
				Code	V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

MALOZEMOFF ALEXIS P C/O AMERICAN SUPERCONDUCTOR 64 JACKSON ROAD DEVENS, MA 01434

EVP & Chief Technical Officer

Signatures

/s/ Alexis P. 06/10/2008 Malozemoff

**Signature of Reporting Date
Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 represents the sale of 3,000 shares of stock held indirectly in the reporting person's 401(k) Plan.
- Following all the transactions reported on this Form 4, the reporting person holds 619 shares indirectly through the company's 401(k) plan.
- (3) Following all the transactions reported on this Form 4, the reporting person holds 92,000 shares directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.