

AMERICAN SUPERCONDUCTOR CORP /DE/  
 Form 4  
 June 12, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**YUREK GREGORY J**

2. Issuer Name and Ticker or Trading Symbol  
**AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**64 JACKSON ROAD**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/10/2008**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman, President and CEO**

**DEVENS, MA 01434**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/10/2008		M <sup>(1)</sup>		125,000	A	\$ 25.625
Common Stock	06/10/2008		S <sup>(1)</sup>		900	D	\$ 43.17
Common Stock	06/10/2008		S <sup>(1)</sup>		600	D	\$ 43.15
Common Stock	06/10/2008		S <sup>(1)</sup>		190	D	\$ 43
Common Stock	06/10/2008		S <sup>(1)</sup>		100	D	\$ 42.98

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Common Stock	06/10/2008	<u>S(1)</u>	100	D	\$ 42.97	0	D
Common Stock	06/10/2008	<u>S(1)</u>	100	D	\$ 42.94	0	D
Common Stock	06/10/2008	<u>S(1)</u>	390	D	\$ 42.93	0	D
Common Stock	06/10/2008	<u>S(1)</u>	310	D	\$ 42.92	0	D
Common Stock	06/10/2008	<u>S(1)</u>	900	D	\$ 42.91	0	D
Common Stock	06/10/2008	<u>S(1)</u>	300	D	\$ 42.9	0	D
Common Stock	06/10/2008	<u>S(1)</u>	1,200	D	\$ 42.89	0	D
Common Stock	06/10/2008	<u>S(1)</u>	900	D	\$ 42.88	0	D
Common Stock	06/10/2008	<u>S(1)</u>	300	D	\$ 42.86	0	D
Common Stock	06/10/2008	<u>S(1)</u>	74	D	\$ 42.85	0	D
Common Stock	06/10/2008	<u>S(1)</u>	100	D	\$ 42.83	0	D
Common Stock	06/10/2008	<u>S(1)</u>	200	D	\$ 42.82	0	D
Common Stock	06/10/2008	<u>S(1)</u>	200	D	\$ 42.81	0	D
Common Stock	06/10/2008	<u>S(1)</u>	300	D	\$ 42.8	0	D
Common Stock	06/10/2008	<u>S(1)</u>	800	D	\$ 42.78	0	D
Common Stock	06/10/2008	<u>S(1)</u>	830	D	\$ 42.77	0	D
Common Stock	06/10/2008	<u>S(1)</u>	1,200	D	\$ 42.76	0	D
Common Stock	06/10/2008	<u>S(1)</u>	200	D	\$ 42.75	0	D
Common Stock	06/10/2008	<u>S(1)</u>	600	D	\$ 42.72	0	D
Common Stock	06/10/2008	<u>S(1)</u>	700	D	\$ 42.71	0	D
	06/10/2008	<u>S(1)</u>	826	D	\$ 42.7	0	D

Common Stock									
Common Stock	06/10/2008	S <sup>(1)</sup>	3,500	D	\$ 42.69	0		D	
Common Stock	06/10/2008	S <sup>(1)</sup>	400	D	\$ 42.68	0		D	
Common Stock	06/10/2008	S <sup>(1)</sup>	1,560	D	\$ 42.67	315,878	<sup>(2)</sup>	D	
Common Stock						752	<sup>(3)</sup>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Stock Option(right to buy)	\$ 25.625	06/10/2008		M <sup>(1)</sup>	125,000	<sup>(4)</sup>	04/11/2010	Common Stock	125,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YUREK GREGORY J 64 JACKSON ROAD DEVENS, MA 01434	X		Chairman, President and CEO	

## Signatures

/s/ Gregory J. Yurek  
06/12/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option exercise and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 Plan adopted by the reporting person on September 12, 2007, as amended.
- (2) Following all the transactions reported on this Form 4, the reporting person holds 315,878 shares directly.
- (3) Following all the transactions reported on this Form 4, the reporting person holds 752 shares indirectly through the company's 401(k) plan as of April 30, 2008.
- (4) The option was fully vested as of April 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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