Edgar Filing: MARSHALL LYDIA MICHEAUX - Form 4

MARSHALL LYDIA MICHEAUX

Form 4

October 30, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

1.Title of

Security

(Instr. 3)

Common

Shares

(Print or Type Responses)

1. Name and Address of Reporting Person * MARSHALL LYDIA MICHEAUX

> (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol

Seagate Technology [STX]

3. Date of Earliest Transaction (Month/Day/Year) 10/28/2009

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

10% Owner

Other (specify

920 DISC DRIVE, ATTN: STOCK PLAN ADMINISTRATION

(Street)

(Month/Day/Year) Execution Date, if

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X_ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

SCOTTS VALLEY, CA 95067

(City) (State) (Zip)

10/28/2009

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

(2)

Reported Transaction(s) (Instr. 3 and 4)

(D) Code V Amount Price \$0

5,000 Α

(1)

19,250

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
NQ Stock Option	\$ 14.825	10/28/2009		A	10,000	10/15/2010(3)	10/28/2016	Common Shares	10,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MARSHALL LYDIA MICHEAUX 920 DISC DRIVE

ATTN: STOCK PLAN ADMINISTRATION

SCOTTS VALLEY, CA 95067

Signatures

/S/ Roberta S. Cohen for Lydia M.
Marshall 10/30/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

X

- Options granted to the Reporting Person One quarter of the shares will vest on October 15, 2010. The remaining shares will vest annually over the 3 years following October 15, 2010.
- (2) Stock Bonus Award of 5,000 common shares, par value \$0.00001 per share issued to the Reporting Person under the 2004 Stock Compensation Plan for no consideration.
- Options granted to the Reporting Person under Seagate Technology's 2004 Stock Compensation Plan are subject to a four-year vesting schedule. One quarter of the option shares will vest on October 15, 2010. The remaining shares will vest proportionally monthly over the 36 months following October 15, 2010.

Remarks:

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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