Chesapeake Midstream Partners, L.P.

Form 3 July 28, 2010

# FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Person \*

Statement (Month/Day/Year)

Chesapeake Midstream Partners, L.P. [CHKM]

 **CHESAPEAKE** MIDSTREAM HOLDINGS LLC 07/28/2010

(Last) (First) (Middle)

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(give title below) (specify below)

5. If Amendment, Date Original

Filed(Month/Day/Year)

777 NW GRAND **BOULEVARD** 

(Street)

\_X\_ Director Officer

6. Individual or Joint/Group

\_\_X\_\_ 10% Owner Filing(Check Applicable Line) Form filed by One Reporting

Person

\_X\_ Form filed by More than One

Reporting Person

**OKLAHOMA** CITY, OKÂ 73118

> (City) (State) (Zip)

### Table I - Non-Derivative Securities Beneficially Owned

Other

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

3. Ownership 4. Nature of Indirect Beneficial

(Instr. 4)

Form: Direct (D) Ownership (Instr. 5)

or Indirect (I)

(Instr. 5)

Common Units (1)

0 (1) (2) (3) (4)

 $I^{(2)}$ See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

4.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Subordinated Units	(3)	(3)	Common Units	0 (1) (3) (4)	\$ (3)	I (2)	See Footnote (2)

### **Reporting Owners**

Reporting Owner Name / Address		Relationships				
<b></b>	Director	10% Owner	Officer	Other		
CHESAPEAKE MIDSTREAM HOLDINGS LLC 777 NW GRAND BOULEVARD OKLAHOMA CITY, OK 73118	ÂX	ÂX	Â	Â		
CHESAPEAKE ENERGY CORP 6100 NORTH WESTERN AVENUE OKLAHOMA CITY, OK 73118	ÂX	ÂX	Â	Â		

# **Signatures**

/s/ Marc D. Rome, on behalf of Chesapeake Midstream Holdings, L.L.C.	07/28/2010
**Signature of Reporting Person	Date
/s/ Marc D. Rome, on behalf of Chesapeake Energy Corporation	07/28/2010
**Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This form is jointly filed by Chesapeake Energy Corporation ("Chesapeake") and Chesapeake Midstream Holdings, L.L.C. ("Midstream Holdings").
- As of July 28, 2010, Midstream Holdings indirectly owned, through Midstream Ventures, 50% of the limited partner interest in Chesapeake Midstream Partners, L.P. (the "Partnership") and 50% of the limited liability company interest in Chesapeake Midstream GP, L.L.C., the general partner of the Partnership. Other than Chesapeake Midstream Ventures, L.L.C., all other reporting persons' ownership was indirect through Midstream Holdings.
  - Pursuant to a Contribution, Conveyance and Assumption Agreement, which Midstream Holdings, the Issuer and the other parties thereto entered into prior to the time the Securities and Exchange Commission declared the Issuer's Registration Statement on Form S-1 (Registration No. 333-164905) (the "Registration Statement") effective, Midstream Holdings will exchange its existing ownership
- (3) interests in an affiliate of the Issuer for (i) approximately 23,913,061 Common Units and 34,538,061 Subordinated Units upon the closing of the Issuer's initial public offering. If the Issuer increases or decreases the number of common units to be sold to the public through the underwriters, the Issuer will correspondingly decrease or increase the number of common units to be issued to Midstream Holdings, respectively.
- (4) The subordinated units will convert into common units on a one-for-one basis at the end of the subordination period described in the Registration Statement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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