

Lochiatto Kenneth
 Form 4
 November 05, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lochiatto Kenneth

2. Issuer Name and Ticker or Trading Symbol
 WMS INDUSTRIES INC /DE/
 [WMS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 800 S. NORTHPOINT BLVD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/03/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP and COO

WAUKEGAN, IL 60085
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------------------|---|
| | | | | (A) or (D) | Price | | | | |
| Common Stock | 11/03/2010 | | M | V | 22,500 | A | \$ 18.26 | 47,473 ⁽¹⁾ | D |
| Common Stock | 11/03/2010 | | M | V | 10,790 | A | \$ 16.95 | 58,263 ⁽¹⁾ | D |
| Common Stock | 11/03/2010 | | S | V | 40,633 | D | \$ 43.15 ⁽²⁾ | 17,630 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option | \$ 18.26 | 11/03/2010 | | M | 22,500 | ⁽³⁾ 06/30/2016 | Common Stock | 22,500 |
| Stock Option | \$ 16.95 | 11/03/2010 | | M | 10,790 | ⁽⁴⁾ 08/14/2016 | Common Stock | 10,790 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lochiatto Kenneth 800 S. NORTHPOINT BLVD WAUKEGAN, IL 60085 | | | EVP and COO | |

Signatures

/s/ Kenneth
Lochiatto

11/05/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 16,430 shares of restricted stock or restricted stock units and 360 shares acquired under the WMS stock purchase plan on September 30, 2010.

(2) The details of these trades were as follows: 1,741 at \$43.00, 1,259 at \$43.01, 1,900 at \$43.02, 1,700 at \$43.03, 1,900 at \$43.04, 800 at \$43.05, 1,100 at \$43.06, 400 at \$ 43.07, 300 at \$43.08, 200 at \$43.09, 300 at \$43.10, 1,000 at \$43.13, 2,600 at \$43.14, 300 at \$43.15, 100 at \$43.16, 500 at \$43.17, 1,700 at \$43.18, 13,100 at \$43.19, 5,100 at \$43.20, 400 at \$43.21, 212 at \$43.22, 100 at \$43.24, 200 at \$43.25, 100 at \$43.26, 1,300 at \$43.28, and 2,321 at \$43.30.

(3) The option vested in four equal annual installments beginning on 6/30/2007.

(4) The option vested in three equal annual installments beginning on 8/14/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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