Aznar Jose Maria Form 4 January 04, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Aznar Jose Maria

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(City)

(First)

NEWS CORP [NWS] (Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 01/03/2012

Filed(Month/Day/Year)

(Check all applicable) X_ Director

> Officer (give title Other (specify

10% Owner

C/O NEWS AMERICA **INCORPORATED, 1211 AVENUE** OF THE AMERICAS

(Street)

(State)

01/03/2012

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

X Form filed by One Reporting Person Form filed by More than One Reporting

D

NEW YORK, NY 10036

| | | | | • | • | | • |
|------------|---------------------|--------------------|------------|--------------------------|------------------|--------------|------------|
| 1.Title of | 2. Transaction Date | | 3. | 4. Securities Acquired | 5. Amount of | 6. Ownership | |
| Security | (Month/Day/Year) | Execution Date, if | | on(A) or Disposed of (D) | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | (Instr. 3, 4 and 5) | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | Owned | Indirect (I) | Ownership |
| | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | (A) | Reported | | |
| | | | | (A) | Transaction(s) | | |
| | | | | or | (Instr. 3 and 4) | | |
| | | | Code V | Amount (D) Price | , | | |
| Class A | | | | | | | |
| Common | 01/03/2012 | | M | 1.164 A (1) | 5.514 | D | |
| | 01/03/2012 | | 141 | 1,104 /1 🔛 | 3,314 | D | |
| Stock | | | | | | | |

1.164 D

Stock

Class A

Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

D

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4,350

(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. D S (I | |
|---|---|--------------------------------------|---|--|-------|-------|--|--------------------|---|--|--------------------|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |
| Deferred Stock Units | <u>(2)</u> | 01/03/2012 | | M | | 1,164 | (3) | <u>(3)</u> | Class A Common Stock | 1,164 | | |
| Deferred Stock Units | <u>(2)</u> | 01/03/2012 | | A | 1,907 | | <u>(4)</u> | <u>(4)</u> | Class A Common Stock | 1,907 | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | |
| Aznar Jose Maria C/O NEWS AMERICA INCORPORATED 1211 AVENUE OF THE AMERICAS NEW YORK, NY 10036 | X | | | | | |

Signatures

/s/ Laura Cleveland as Attorney-in-Fact for Jose Maria
Aznar

01/04/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The deferred stock units were deemed to have settled for the cash value of an equivalent number of shares of News Corporation's Class A Common Stock.
- (2) Each deferred stock unit represents the equivalent of one share of Class A Common Stock.
- (3) The deferred stock units became payable in cash on January 3, 2012, the fifth anniversary of the grant date.
- (4) The deferred stock units become payable in cash upon the fifth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2