

Dowd Brian Paul  
 Form 3  
 March 12, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Dowd Brian Paul		(Month/Day/Year)	CODEXIS INC [CDXS]	
(Last)	(First)	(Middle)	03/07/2012	
C/O CODEXIS, INC., 200 PENOBSCOT DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
REDWOOD CITY, CA 94063			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Interim CFO	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	23,933 <sup>(1)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	Â (2)	01/28/2018	Common Stock	5,333	\$ 10.5	D	Â
Stock Option (right to buy)	Â (3)	05/21/2018	Common Stock	33,332	\$ 11.85	D	Â
Stock Option (right to buy)	Â (4)	06/01/2019	Common Stock	19,999	\$ 7.46	D	Â
Stock Option (right to buy)	Â (5)	02/10/2020	Common Stock	16,666	\$ 10.92	D	Â
Stock Option (right to buy)	Â (6)	01/25/2021	Common Stock	15,000	\$ 9.15	D	Â
Stock Option (right to buy)	Â (7)	03/06/2022	Common Stock	29,000	\$ 3.56	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dowd Brian Paul C/O CODEXIS, INC. 200 PENOBSCOT DRIVE REDWOOD CITY, CA 94063	Â	Â	Â Interim CFO	Â

## Signatures

/s/ Doug Sheehy, as Attorney-in-Fact for Brian Dowd 03/12/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 22,500 restricted Stock Units. The Reporting Person is entitled to receive one (1) share of common stock for each one (1) restricted stock unit.
- (2) Option is 100% vested and exercisable.
- (3) Option vests with respect to 25% of the shares subject thereto on May 1, 2009, with 1/48 of the shares vesting monthly thereafter, such that the option will be fully vested and exercisable on May 1, 2012.
- (4) Option vests with respect to 50% of the shares subject thereto on January 1, 2011, with 1/24 of the shares vesting monthly thereafter, such that the option will be fully vested and exercisable on January 1, 2013.
- (5) Option vests with respect to 25% of the shares subject thereto on January 1, 2011, with 1/48 of the shares vesting monthly thereafter, such that the option will be fully vested and exercisable on January 1, 2014.
- (6) Option vests with respect to 25% of the shares subject thereto on January 26, 2012, with 1/48 of the shares vesting monthly thereafter, such that the option will be fully vested and exercisable on January 26, 2015.
- (7)

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Option vests with respect to 25% of the shares subject thereto on March 7, 2013, with 1/48 of the shares vesting monthly thereafter, such that the option will be fully vested and exercisable on March 7, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.