JAMES HAMILTON E

Form 4

February 15, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

⊦,

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JAMES HAMILTON E			2. Issuer Name and Ticker or Trading Symbol Blackstone Group L.P. [BX]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
C/O THE BLA			(Month/Day/Year) 02/13/2013	_X_ Director 10% Owner X Officer (give title Other (specify below) President and COO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
NEW YORK,	NY 10154		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Z	ip) Table	I - Non-De	rivative Secui	rities A	Acquired,	Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities 2 comr Disposed c (Instr. 3, 4 an	of (D) d 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common units representing limited partner interests	02/13/2013		Code V	Amount 1,750,791	(D)	Price \$ 18.22 (2)	9,499,209	I	See footnote (1)
Common units representing limited partner interests	02/14/2013		S	1,349,209	D	\$ 18.31 (<u>3)</u>	8,150,000	I	See footnote (1)

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Common units

representing

02/15/2013

S 400,000 D 19.09 7,750,000 (4)

See footnote

I

(1)

partner interests

limited

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

8. Price of

Derivative

Security

(Instr. 5)

9. Nu

Deriv

Secu

Bene

Own

Follo

Repo

Trans

(Insti

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative

Security

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. TransactionNumber Code of (Instr. 8)

(Month/Day/Year) Derivative Securities Acquired

(A) or Disposed of (D) (Instr. 3,

4, and 5)

Expiration Exercisable Date

6. Date Exercisable and

Expiration Date

Title Number of

7. Title and

Amount of

Underlying

(Instr. 3 and 4)

Securities

Shares

Amount

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner

Officer

Code V (A) (D)

Other

JAMES HAMILTON E

C/O THE BLACKSTONE GROUP L.P.

345 PARK AVENUE NEW YORK, NY 10154 X

President and COO

Date

Signatures

Tabea Y. Hsi as Attorney-in-Fact

02/15/2013

**Signature of Reporting Person

Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These units are held in a limited liability company beneficially owned by the Reporting Person, his spouse and a trust for the benefit of the Reporting Person's children.
- The price reported in Column 4 is a weighted average price. These units were sold in multiple transactions at prices ranging from \$18.02 to \$18.76, inclusive. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the issuer or a security holder of the issuer, full information regarding the number of units sold at each separate price for all transactions reported on this Form 4.
- (3) The price reported in Column 4 is a weighted average price. These units were sold in multiple transactions at prices ranging from \$18.05 to \$18.69, inclusive.
- (4) The price reported in Column 4 is a weighted average price. These units were sold in multiple transactions at prices ranging from \$18.65 to \$19.34, inclusive.

Remarks:

The Reporting Person disclaims beneficial ownership of the securities reported on this form except to the extent of his pecunia. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.