Blackstone Group L.P. Form 5

FORM **5**

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Number: 3235-0362 Expires: January 31,

2005

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no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response...

may continue. See Instruction

1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

HILL J TOMILSON

(Last)

2. Issuer Name **and** Ticker or Trading
5. Relationship of Reporting Person(s) to
Symbol
Issuer

Symbol Blackstone Group L.P. [BX]

(Check all applicable)
3. Statement for Issuer's Fiscal Year Ended

(Month/Day/Year) 12/31/2013

__X__ Director _____ 10% Owner __X__ Officer (give title _____ Other (specify below)

C/O THE BLACKSTONE GROUP, 345 PARK AVENUE, 15TH FLOOR

1. Name and Address of Reporting Person *

(First)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

Vice Chairman

NEW YORK. NYÂ 10154

_X_Form Filed by One Reporting Person ___ Form Filed by More than One Reporting

Person

(City)

1. Title of

Security

(Instr. 3)

(State)

(Month/Day/Year)

(Zip)

Execution Date, if

(Month/Day/Year)

2. Transaction Date 2A. Deemed

(Middle)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Code

(Instr. 8)

3. Transaction

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of SecuritiesBeneficiallyOwned at end 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) or Amount (D) Price

of Issuer's Fiscal Year (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Ar Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative Securities Expiration Date Underlying Se

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Security (Instr. 3)		or Exercise Price of Derivative		any (Month/Day/Year)	Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)
		Security				(A)	(D)	Date Exercisable	Expiration Date	Title
	Blackstone Holdings partnership units (1)	Â	09/25/2013	Â	G	Â	250,000	(1)	(1)	Common units representing limited partnership units
	Blackstone Holdings partnership units (1)	Â	09/25/2013	Â	G	250,000	Â	(1)	(1)	Common units representing limited partnership units
	Blackstone Holdings partnership units (1)	Â	09/17/2013	Â	G	Â	340,823	(1)	(1)	Common units representing limited partnership units
	Blackstone Holdings partnership units (1)	Â	09/17/2013	Â	G	340,823	Â	(1)	(1)	Common units representing limited partnership units
	Blackstone Holdings partnership units (1)	Â	Â	Â	Â	Â	Â	<u>(1)</u>	(1)	Common units representing limited partnership units

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HILL J TOMILSON C/O THE BLACKSTONE GROUP 345 PARK AVENUE, 15TH FLOOR NEW YORK, NY 10154	ÂX	Â	Vice Chairman	Â			

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Signatures

Tabea Y. Hsi as Attorney-In-Fact

02/14/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A "Blackstone Holdings partnership" unit collectively refers to one limited partner interest in each of Blackstone Holdings I L.P., Blackstone Holdings III L.P., and Blackstone Holdings IV L.P. Subject to the minimum retained ownership

- requirements and transfer restrictions set forth in the partnership agreements of the Blackstone partnerships, the Reporting Person has the rights, exercisable from time to time, to exchange each Blackstone Holdings partnership unit for one common unit of The Blackstone Group L.P. The Blackstone Holdings partnership units have no expiration date and may not be exchanged at any time prior to December 31, 2014 other than pursuant to transactions or programs approved by Blackstone.
- (2) Such Blackstone holdings partnership units are held by the Reporting Person's spouse.
- (3) Such Blackstone Holdings partnership units are held in a Grantor Retained Annuity Trust for which the spouse of the Reporting Person is the investment trustee.
- (4) Such Blackstone Holdings partnership units are held in a trust, for the benefit of the Reporting Person's children, of which the spouse of the Reporting Person is the investment trustee.
- (5) Such Blackstone Holdings partnership units are held in a trust, for the benefit of the Reporting Person's children, of which the Reporting Person is the investment trustee.
- (6) Reflects annuity payments from Grantor Retained Annuity Trusts to the Reporting Person.

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Remarks:

The Reporting Person disclaims beneficial ownership of the securities reported on this form except to Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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