HOMEAWAY INC Form 4 August 27, 2014

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Washington, D.C. 20549

Expires: January 31, 2005

Section 16. Form 4 or Form 5 obligations SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

20 Instruction 50(ff) of the filvestment Company

1(b).

(Print or Type Responses)

1. Name and Addr Bellm Brent	ress of Reporti	ing Person *	2. Issuer Name and Ticker or Trading Symbol HOMEAWAY INC [AWAY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
1011 W. FIFTI 300	H STREET,	, SUITE	(Month/Day/Year) 08/26/2014	Director 10% OwnerX Officer (give title Other (specify below) President & COO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
AUSTIN, TX	78703		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/26/2014		M	3,472	A	\$ 13.93	87,861	D	
Common Stock	08/26/2014		S <u>(1)</u>	3,472	D	\$ 33.94	84,389	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acqu (A) o Disp (D) (Inst	of Derivative Expirati Securities (Month/ Acquired (A) or Disposed of		. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(2)						(3)	(3)	Common Stock	9,335	
Stock Option	\$ 33.44						<u>(4)</u>	05/01/2024	Common Stock	82,000	
Stock Option	\$ 13.93	08/26/2014		M		3,472	(5)	06/28/2020	Common Stock	3,472	
Stock Option	\$ 19.97						<u>(6)</u>	02/10/2021	Common Stock	13,750	
Stock Option	\$ 25.54						<u>(7)</u>	03/27/2022	Common Stock	43,696	
Stock Option	\$ 30.43						(8)	03/05/2023	Common Stock	86,076	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Bellm Brent

1011 W. FIFTH STREET, SUITE 300 President & COO

AUSTIN, TX 78703

Signatures

/s/ Melissa Fruge as Attorney-in-Fact for Brent

Bellm 08/27/2014

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Transaction pursuant to a 10b5-1 Trading Plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

- (2) Each restricted stock unit represents a contingent right to receive one share of HomeAway common stock.
- On March 27, 2012, the reporting person was granted 18,669 restricted stock units. 6.25% of the restricted stock units will vest at the end of each quarter over a period of four years, measured from June 1, 2012, subject to continued service through each vesting date.
- 6.25% of the shares of Common Stock subject to the Option shall vest on the date which is three months following the Vesting

 Commencement Date and an additional one forty-eighth (1/48th) of the total number of shares of Common Stock subject to the Option shall vest on the corresponding day of each month thereafter, or to the extent such a month does not have the corresponding day, on the last day of any such month, and will be fully vested as of May 1, 2018.
- 20% of the shares of Common Stock subject to the Option shall vest on the date which is one year following the Vesting Commencement

 Date and an additional one sixtieth (1/60th) of the total number of shares of Common Stock subject to the Option shall vest on the corresponding day of each month thereafter, or to the extent such a month does not have the corresponding day, on the last day of any such month, and will be fully vested as of June 21, 2015.
- 6.25% of the shares of Common Stock subject to the Option shall vest on the date which is three months following the Vesting
 Commencement Date and an additional one forty-eighth (1/48th) of the total number of shares of Common Stock subject to the Option shall vest on the corresponding day of each month thereafter, or to the extent such a month does not have the corresponding day, on the last day of any such month, and will be fully vested as of February 10, 2016.
- 6.25% of the shares of Common Stock subject to the Option shall vest on the date which is three months following the Vesting

 Commencement Date and an additional one forty-eighth (1/48th) of the total number of shares of Common Stock subject to the Option shall vest on the corresponding day of each month thereafter, or to the extent such a month does not have the corresponding day, on the last day of any such month, and will be fully vested as of April 1, 2016.
- 6.25% of the shares of Common Stock subject to the Option shall vest on the date which is three months following the Vesting
 Commencement Date and an additional one forty-eighth (1/48th) of the total number of shares of Common Stock subject to the Option shall vest on the corresponding day of each month thereafter, or to the extent such a month does not have the corresponding day, on the last day of any such month, and will be fully vested as of April 1, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.