NEWHOUSE JOSEPH P

Form 4 April 01, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Addre		INC				Symbol Aetna U. S.	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (HARVARD UNIV 180 LONGWOOD	of Reporting Person,					atement for th/Day/Year /03	109	X Director 10% Owner Officer (give title below) Other (specify below)			
BOSTON, MA 02						5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zi	p)	Ta	ble l	Non-De	rivativ	e Secu	rities Acquired, Disp	osed	d of, or Benef	icially Owned
1. Title of Security (Instr. 3) 2. Trans- action Execution Date, (Month/ Day/ if any Year) (Month/Day/			3. Transaction Code (Instr. 8		4. Securition (A) or Disposition (Instr. 3, 4) Amount	(A)	f (D)	5. Amount of Securities Beneficially Owned Following Reported		ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Year)				or (D)		Transactions(s) (Instr. 3 & 4)			
COMMON SHARES								500.5	369	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

_	(c.g., puts, cans, warrants, options, convertible securities)												
1	1. Title of Derivative	2. Conver-	3.	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.		
۶	Security	sion or	Trans-	Deemed	Trans-	of	and Expiration	of Underlying	Derivative	Derivative	Owner-		
I	,	Exercise	action	Execution	action	Derivative	Date	Securities	Security	Securities	ship		
((Instr. 3)	Price of	Date	Date,	Code	Securities	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form		
I	,	Derivative	1 '	if any	1	Acquired	Year)		·	Owned	of Deriv		
I	,	Security	(Month/	(Month/	(Instr.	(A) or			·	Following	ative		
I	,		-	Day/	8)	Disposed of			·	Reported	Security		
I	,	1 '	Year)	Year)	1	(D)				Transaction(s)	Direct		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			Code V	8	(Instr. 3, & 5) (A)	(D)	Exer-cisable	Expira- tion Date		Amount or Number of Shares		(D) or Indirect (I) (Instr. 4
PHANTOM STOCK UNITS(1)	1 FOR 1							_	COMMON SHARES	1,850	1,850	D
DIRECTOR STOCK OPTION (RIGHT TO BUY) ⁽²⁾	\$35.78						(2)		COMMON SHARES	5,500	5,500	D
PHANTOM STOCK UNITS(3)	1 FOR 1	3/31/03	A	1	187.626		(3)	_	COMMON SHARES	187.626	1,544.372	D
DIRECTOR STOCK OPTION (RIGHT TO BUY)(4)	\$42.12						(4)		COMMON SHARES	4,800	4,800	D

Explanation of Responses:

(1) PREVIOUSLY REPORTED. UNITS GRANTED UNDER THE AETNA INC. NON-EMPLOYEE DIRECTOR COMPENSATION PLAN (THE "PLAN"). SUBJECT TO TERMS OF PLAN, UNITS MAY BE SETTLED IN AETNA COMMON STOCK, IN CASH OR A COMBINATION OF BOTH UPON REPORTING PERSON'S RETIREMENT.

(2) PREVIOUSLY REPORTED. OPTION GRANTED UNDER THE PLAN, EXERCISEABLE ON JANUARY 25, 2003 (1,834 SHARES), JANUARY 25, 2004 (1,833 SHARES) AND JANUARY 25, 2005 (1,833 SHARES).

(3) UNITS ACCRUED UNDER THE PLAN PURSUANT TO DEFERRAL OF DIRECTOR'S FEES. SUBJECT TO TERMS OF PLAN, UNITS MAY BE SETTLED IN AETNA COMMON STOCK, IN CASH OR A COMBINATION OF BOTH UPON REPORTING PERSON'S RETIREMENT.

(4) PREVIOUSLY REPORTED. OPTION GRANTED UNDER THE PLAN, EXERCISEABLE ON FEBRUARY 28, 2004 (1,600 SHARES), FEBRUARY 28, 2005 (1,600 SHARES) AND FEBRUARY 28, 2006 (1,600 SHARES).

By: /s/ JOSEPH P. NEWHOUSE, BY PAIGE L. FALASCO, ATTORNEY IN FACT

2003 Date

APRIL 1,

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).