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HSBC HOLDINGS PLC Form 6-K May 21, 2009

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of May

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No X

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-..............).

NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND/OR CONNECTED PERSONS

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1 Name of the issuer

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HSBC Holdings plc

2 Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities

Esmee Fairbairn Foundation, of which J W J Hughes-Hallett is a Trustee

3 Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares

US\$0.50 ordinary shares

4 State the nature of the transactions

Disposal of non-beneficial interest in shares

- 5 Number of shares, derivatives or any other financial instruments relating to shares acquired n/a
- 6 Number of shares, derivatives or any other financial instruments relating to shares disposed 221.847
- 7 Price per share or value of transaction

£4.3485

8 Date and place of transactions

7 April 2009, London

- * PDMR became aware of these transactions on 21 May 2009
- 9 Date issuer informed of transactions

20 May 2009

10 Total holding following notification

67,755

11 Name of duly authorised officer/official of issuer responsible for making notification

Nicola Black, Assistant Group Company Secretary, 020 7991 2652

12 Date of notification

21 May 2009

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: P A Stafford

Title: Assistant Group

Secretary

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Date: 21 May 2009