

SMITH & NEPHEW PLC  
Form 6-K  
January 17, 2014

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

January 17, 2014

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F <input checked="" type="checkbox"/>	Form 40-F <input type="checkbox"/>
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES:

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Smith & Nephew plc

ii

2 Reason for the notification

(please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

X

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation:iii

Invesco Limited

4. Full name of shareholder(s) (if different from 3.):iv

5. Date of the transaction and date on

which the threshold is crossed or reached:v

16 January 2014

6. Date on which issuer notified:

17 January 2014

7. Threshold(s) that is/are crossed or reached: vi, vii

From 10% into 9%

8. Notified details:

A: Voting rights attached to shares viii, ix

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction Number of Shares	Number of Voting Rights	Resulting situation after the triggering transaction				
			Number of shares Direct	Number of voting rights Direct xi	Indirect xii	% of voting rights x Direct Indirect	
ORD USD0.20	97,047,147	97,047,147			88,379,426		9.90%

GB0009223206

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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C: Financial Instruments with similar economic effect to Qualifying Financial Instruments<sup>xv, xvi</sup>

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	Nominal	Delta
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Total (A+B+C)

Number of voting rights	Percentage of voting rights
88,379,426	9.90%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>

- Invesco Advisers Inc - 14,995,929
- Invesco Canada Ltd & Invesco Advisers Inc - 876,774
- Invesco Asset Management Limited - 19,351,752
- Invesco Asset Management Japan Ltd - 58,234
- Invesco Fund Managers Ltd - 49,254,346
- Invesco Asset Management GmbH (Germany) - 51,233
- Invesco PowerShares Capital Management LLC - 118,270
- Invesco GT Management S.A - 79,638

ADR's Ratio 1:5:

Invesco Advisers Inc - 3,593,250

Proxy Voting:

- 10. Name of the proxy holder:
- 11. Number of voting rights proxy holder will cease to hold:
- 12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

- 14. Contact name:
- 15. Contact telephone number:

Samantha Edwards  
01491 416381

Gemma Parsons  
Deputy Company Secretary  
Smith & Nephew plc  
Tel: +44 (0) 20 7401 7646

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: January 17, 2014

By: /s/ Susan Swabey  
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Susan Swabey  
Company Secretary