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AMERICAN SAFETY INSURANCE HOLDINGS LTD

Form NT 10-K March 31, 2004

(Check One):

Check One):	UNITED STATES	OMB APPROVAL
x Form 10-K	SECURITIES AND EXCHANGE COMMISSION	OMB Number: 3235-0058
" Form 20-F	Washington, D.C. 20549	Expires: March 31, 2006
" Form 11-K		Estimated average burden hours per response 2.50
" Form 10-Q	FORM 12b-25	SEC FILE NUMBER
Form N-SAR		1-14795
Form N-CSR	NOTIFICATION OF LATE FILING	CUSIP NUMBER

For Period Ended: <u>December 31, 2003</u>

- " Transition Report on Form 10-K
- " Transition Report on Form 20-F
- " Transition Report on Form 11-K
- " Transition Report on Form 10-Q
- " Transition Report on Form N-SAR

For the Transition Period Ended: Not Applicable

Read Instruction Before Preparing Form. Please Print or Type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates: Not Applicable

PART I REGISTRANT INFORMATION

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American Safety Insurance Holdings, Ltd.

Name of Registrant		
American Safety Insurance Group, Ltd.		
Former Name if Applicable		
44 Church Street		
Address of Principal Executive Office (Street and Number)		
Hamilton, Bermuda HMHX		
City, State and Zip Code		

PART II RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- \mathbf{X} (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
 - (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, Form N-CSR or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-Q, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date: and
 - (c) The accountant s statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

X

PART III NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, N-CSR, or the transition report portion thereof, could not be filed within the prescribed time period.

The Registrant was unable to Edgarize its 2003 Annual Report on Form 10-K by the filing deadline. The 2003 Annual Report on Form 10-K was filed within hours of the filing deadline.

PA	RT	IV

OTHER INFORMATION (1) Name and telephone number of person to contact in regard to this notification						
(Name)	(Area Code)	(Telephone Number)				
(2) Have all other periodic reports required under Section Company Act of 1940 during the preceding 12 months or If the answer is no, identify report(s).						
(3) Is it anticipated that any significant change in results of the earnings statements to be included in the subject report		ling period for the last fiscal year will be reflected by "Yes x No				
If so, attach an explanation of the anticipated change, both estimate of the results cannot be made.	a narratively and quantitatively, a	and, if appropriate, state the reasons why a reasonable				

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American	Safety	Insurance	Holdings, I	∠td.

(Name of registrant as specified in charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized:

Date: March 31, 2004 By: /s/ Steven B. Mathis

Name: Steven B. Mathis Title: Chief Financial Officer