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Blackstone Group L.P.
Form 13F-HR
August 14, 2009

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2009

Check here if Amendment [] ; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Blackstone Group L.P.
Address: 345 Park Avenue
New York, NY 10154

Form 13F File Number: 28-13114

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Robert L. Friedman
Title: Authorized Person
Phone: (212) 583-5000

Signature, Place, and Date of Signing:

/s/ Robert L. Friedman New York, NY August 14, 2009

[Signature] [City, State] [Date]

Report Type (Check only one):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

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[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 3
 Form 13F Information Table Entry Total: 27
 Form 13F Information Table Value Total: \$1,592,727 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Number	Form 13F File Number	Name
1	28-13113	Blackstone Capital Partners V L.P.
2	28-12319	Blackstone Kailix Advisors L.L.C.
3	28-12332	GSO Capital Partners LP

Explanatory Notes:

(1) The Blackstone Group L.P. is managed and operated by its general partner, Blackstone Group Management L.L.C., which is in turn wholly-owned by Blackstone's senior managing directors and controlled by Mr. Stephen A. Schwarzman, one of its founders.

(2) Blackstone Kailix Advisors L.L.C. had no reportable positions in Section 13(f) securities as of June 30, 2009.

FORM 13F INFORMATION TABLE
 THE BLACKSTONE GROUP L.P.
 FOR QUARTER ENDED JUNE 30, 2009

Name of Issuer	Title of Class	CUSIP	Value (x \$1000)	Shrs or prn amt	SH/ PRN Put/Call	Investment Discretion	Other Managers	
ALLIANCE DATA SYSTEMS CORP	COM	018581108	\$118,125	2,867,800	SH	SOLE	1	2
BARCLAYS BK PLC	IPMS INDIA ETN	06739F291	\$ 1,738	35,500	SH	SOLE		
CALPINE CORP	COM NEW	131347304	\$ 4,383	393,102	SH	SOLE	3	
CENTENNIAL COMMUNCTNS CORP N	CL A NEW	15133V208	\$ 13,428	1,602,432	SH	SOLE	(a)	1

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CHINA PETE & CHEM CORP	SPON ADR H SHS	16941R108	\$ 575	7,579	SH	SOLE	
CHUNGHWA TELECOM CO LTD	SPONS ADR NEW 09	17133Q403	\$ 102	5,150	SH	SOLE	
CLEAR CHANNEL OUTDOOR HLDGS	CL A	18451C109	\$ 3,853	726,900	SH	SOLE	3
COGNIZANT TECHNOLOGY SOLUTIONS	CL A	192446102	\$ 2,000	74,900	SH	SOLE	
DIGITALGLOBE INC	COM NEW NOTE	25389M877	\$ 3,840	200,000	SH	SOLE	3
EASTMAN KODAK CO	3.375%10/1	277461BE8	\$ 21,735	27,000,000	PRN	SOLE	3 27
FREEMORAN COPPER & GO	COM	35671D857	\$ 300	5,990	SH	SOLE	
HOSPITALITY PPTYS TR	NOTE 3.800% 3/1	44106MAK8	\$ 4,586	5,500,000	PRN	SOLE	5
HSBC HLDGS PLC	SPON ADR NEW	404280406	\$ 405	9,690	SH	SOLE	
ICICI BK LTD	ADR	45104G104	\$ 2,440	82,700	SH	SOLE	
ISHARES INC	MSCI TAIWAN	464286731	\$ 149	14,775	SH	SOLE	

Name of Issuer	Title of Class	CUSIP	Value (x \$1000)	Shrs or prn amt	SH/ PRN	Put/Call	Investment Discretion	Other Manage
LODGIAN INC	COM PAR \$.01	54021P403	\$ 1,725	1,326,909	SH		SOLE	
NETEASE COM INC	SPONSORED ADR	64110W102	\$ 1,158	32,910	SH		SOLE	
NEW ORIENTAL ED & TECH GRP I	SPON ADR	647581107	\$ 480	7,129	SH		SOLE	
ORBITZ WORLDWIDE INC	COM	68557K109	\$ 87,441	46,021,327	SH		SOLE	1 (b)
REPUBLIC SVCS INC	COM	760759100	\$526,665	21,575,772	SH		SOLE	(c)
SANDRIDGE ENERGY INC	COM	80007P307	\$ 9,467	1,111,111	SH		SOLE	3
SATYAM COMPUTER SERVICES LTD	ADR	804098101	\$ 177	57,069	SH		SOLE	
SOHU COM INC	COM	83408W103	\$ 497	7,905	SH		SOLE	
SPDR TR STANDARD	UNIT SER 1	78462F103	\$137,925	1,500,000	SH	PUT	SOLE	3

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PAC CORP NEW	COM	85375C101	\$ 5,544	2,731,255	SH	SOLE	3
STANDARD PARKING CORP	COM	853790103	\$123,508 (d)	7,581,842 (d)	SH	SOLE	3
TRW AUTOMOTIVE HLDGS CORP	COM	87264S106	\$520,481	46,060,285	SH	SOLE	

(a) The Centennial Communications Corp. shares reported herein are not under the investment discretion of The Blackstone Group L.P. but are under the investment discretion of Mr. Stephen A. Schwarzman.

(b) The Orbitz Worldwide, Inc. shares reported herein are not under the investment discretion of The Blackstone Group L.P. but are under the investment discretion of Blackstone LR Associates (Cayman) V Ltd., of which Mr. Stephen A. Schwarzman is a controlling person.

(c) The Republic Services, Inc. shares reported herein are not under the investment discretion of The Blackstone Group L.P. but are under the investment discretion of Mr. Stephen A. Schwarzman.

(d) As described in a Statement on Schedule 13D filed with the Securities and Exchange Commission on May 26, 2009 (the "Standard Parking Schedule 13D"), the Standard Parking Corporation shares reported herein were obtained by the Lenders (as defined in the Standard Parking Schedule 13D) in satisfaction of certain loan obligations, and the Lenders are required to dispose of such shares and any cash proceeds received upon disposition of such shares as set forth in the Standard Parking Schedule 13D.