

Edgar Filing: E TRADE FINANCIAL CORP - Form FWP

E TRADE FINANCIAL CORP
Form FWP
May 16, 2011

ISSUER FREE WRITING PROSPECTUS
(RELATING TO PRELIMINARY PROSPECTUS
SUPPLEMENT DATED MAY 16, 2011 AND
PROSPECTUS DATED APRIL 17, 2009)
FILED PURSUANT TO RULE 433
REGISTRATION NUMBER 333-158636

E*TRADE Financial Corporation

6.75% Senior Notes due 2016

Final Term Sheet

May 16, 2011

Issuer:	E*TRADE Financial Corporation
Title of Securities:	6.75% Senior Notes due 2016
Type:	SEC Registered
Ratings:*	B2/B-
Size:	\$435,000,000
Net Proceeds to Issuer (before expenses):	\$427,387,500
Maturity:	June 1, 2016
Price:	100.000%
Coupon (Interest Rate):	6.75% per annum
Yield to Maturity:	6.75%
Spread to Benchmark Treasury:	+494 basis points
Benchmark Treasury:	UST 2% due June 30, 2016
Interest Payment Dates:	Each June 1 and December 1 beginning on December 1, 2011
Make-Whole Redemption:	Make-whole redemption at Treasury Rate + 50 basis points, plus accrued and unpaid interest, if any
Optional Redemption:	None
Equity Clawback:	None
Trade Date:	May 16, 2011
Settlement Date:	May 19, 2011 (T + 3)
CUSIP / ISIN:	269246BH6 / US269246BH62
Sole Bookrunner:	J.P. Morgan Securities LLC

***Note:** An explanation of the significance of ratings may be obtained from the rating agencies. Generally, rating agencies base their ratings on such material and information, and such of their own investigations, studies and assumptions, as they deem appropriate. The rating of the notes should be evaluated independently from similar ratings of other securities. A credit rating of a security is not a recommendation to buy, sell or hold securities and may be subject to review, revision, suspension, reduction or withdrawal at any time by the assigning rating agency.

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