KOREA ELECTRIC POWER CORP Form 6-K April 02, 2013

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of

the Securities Exchange Act of 1934

For the Month of April 2013

KOREA ELECTRIC POWER CORPORATION

(Translation of registrant s name into English)

167 Samseong-dong, Gangnam-gu, Seoul 135-791, Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F x Form 40-F "

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): "

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): "

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes " No x

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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This Report of Foreign Private Issuer on Form 6-K is deemed filed for all purposes under the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended.

At the annual ordinary general meeting of shareholders of Korea Electric Power Corporation (KEPCO) held on March 29, 2013, all of the agenda (as set forth below) submitted for shareholder approval were approved by the shareholders as originally proposed:

- 1. Approval of Financial Statements for the 52nd Fiscal Year
- 2. Approval of ceiling amount of the remuneration for directors

For further details relating to the foregoing agenda, see Form 6-K furnished to the Securities and Exchange Commission on March 15, 2013.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

By: /s/ Han, Key-Shik Name: Han, Key-Shik Title: Vice President

Date: April 2, 2013

Attachment

Agenda 1. Approval of Financial Statements for the 52nd Fiscal Year

KOREA ELECTRIC POWER CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF DECEMBER 31, 2012 AND DECEMBER 31, 2011

	Dec. 31, 2012	Dec. 31, 2011
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	1,954,949	1,387,921
Current financial assets, net	656,217	770,539
Accounts and other receivables, net	7,184,625	7,274,148
Inventories, net	3,440,341	3,851,751
Income tax receivables	30,476	35,801
Current non-financial assets	664,047	447,393
Non-current assets held for sale and discontinued operations	2,828	
	13,933,483	13,767,553
NON-CURRENT ASSETS:		
Non-current financial assets, net	1,873,676	2,199,032
Non-current accounts and other receivables, net	1,254,330	1,284,532
Property, plant and equipment, net	122,376,140	112,384,881
Investment properties, net	590,223	517,149
Intangible assets, net	883,814	848,709
Investments in joint ventures	908,593	767,202
Investments in associates	3,982,340	3,718,154
Deferred tax assets	209,783	372,478
Non-current non-financial assets	140,438	608,160
	132,219,337	122,700,297
Total Assets	146,152,820	136,467,850
LIABILITIES		
CURRENT LIABILITIES:		
Accounts and other payables, net	6,418,464	6,576,158
Short-term borrowings	689,310	1,173,568
Current financial liabilities, net	7,099,509	5,852,342
Income tax payables	334,053	505,154
Current non-financial liabilities	4,117,440	3,541,562
Current provisions	158,303	92,383
	18,817,079	17,741,167
NON-CURRENT LIABILITIES:		
Non-current accounts and other payables, net	4,173,691	4,178,137
Non-current financial liabilities, net	46,050,766	39,403,578
Non-current non-financial liabilities	6,298,650	5,611,010
Employee benefits obligations, net	2,144,334	1,942,994

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Deferred tax liabilities, net Non-current provisions	5,433,292 12,170,806	6,786,779 7,000,235
	76,271,539	64,922,733
Total Liabilities	95,088,618	82,663,900

(Continued)

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS OF DECEMBER 31, 2012 AND DECEMBER 31, 2011

	Dec. 31, 2012	Dec. 31, 2011
EQUITY		
CONTRIBUTED CAPITAL:		
Shares issued	3,209,820	3,209,820
Share premium	843,758	843,758
	4,053,578	4,053,578
RETAINED EARNINGS:		
Legal reserves	1,603,919	1,603,919
Voluntary reserves	25,961,315	21,766,678
Retained earnings before appropriations	4,999,049	12,398,497
	32,564,283	35,769,094
OTHER COMPONENTS OF EQUITY:		
Other capital surpluses	705,448	639,028
Cumulative other comprehensive income	11,957	255,095
Treasury stocks	(741,489)	(741,489)
Other equity	13,294,990	13,294,990
	13,270,906	13,447,624
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	49,888,767	53,270,296
NON-CONTROLLING INTERESTS	1,175,435	533,654
Total Equity	51,064,202	53,803,950
Total Liabilities and Equity	146,152,820	136,467,850
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KOREA ELECTRIC POWER CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2012 AND DECEMBER 31, 2011

	2012 (KRW in millions except	2011 per share amounts)
SALES	, I	1 ,
Sales of goods	46,906,587	41,397,469
Sales of service	357,877	322,616
Sales of construction contracts	1,856,045	1,455,132
Sales of construction grant	301,004	280,458
	49,421,513	43,455,675
COST OF SALES		
Cost of sales of goods	46,293,591	40,926,543
Cost of sales of service	470,453	393,049
Cost of sales of construction contracts	1,695,218	1,405,302
	48,459,262	42,724,894
GROSS PROFIT	962,251	730,781
SELLING AND ADMINISTRATIVE EXPENSES	1,780,168	1,751,236
OPERATING INCOME(LOSS)	(817,917)	(1,020,455)
OTHER OPERATING INCOME	373,996	317,384
OTHER OPERATING EXPENSES	74,567	147,595
OTHER INCOME(LOSS)	(1,781,835)	165,703
FINANCE INCOME	1,128,357	607,592
FINANCE EXPENSES	3,068,321	2,518,850
PROFITS OF ASSOCIATES AND JOINT VENTURES USING EQUITY METHOD	176,941	123,095
Share in income of associates and joint ventures	205,987	162,513
Gain on disposal of associates and joint ventures		3,147
Share in loss of associates and joint ventures	(20,127)	(42,115)
Loss on disposal of associates and joint ventures	(162)	(450)
Impairment loss on associates and joint ventures	(8,757)	
INCOME (LOSS) BEFORE INCOME TAX	(4,063,346)	(2,473,126)
INCOME TAX EXPENSE	(985,377)	819,871
NET LOSS FOR THE YEAR	(3,077,969)	(3,292,997)

(Continued)

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)

FOR THE YEARS ENDED DECEMBER 31, 2012 AND DECEMBER 31, 2011

	2012 (KDW in millions avon	2011
OTHER COMPREHENSIVE INCOME (LOSS)	(KRW in millions excep	t per snare amounts)
Net change in fair value of available-for-sale financial assets, net of tax	2,245	(174,958)
Loss on valuation of derivatives using of cash flow hedge accounting, net of tax	(63,850)	(27,999)
Actuarial losses on retirement benefit obligations	(41,310)	(152,196)
Share in other comprehensive income(loss) of associates and joint ventures, net of tax	(96,906)	45,860
Foreign currency translation of foreign operations, net of tax	(121,892)	47,135
	(321,713)	(262,158)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(3,399,682)	(3,555,155)
NET INCOME(LOSS) ATTRIBUTABLE TO;		
Owners of the Company	(3,166,616)	(3,370,464)
Non-controlling interests	88,647	77,467
	(3,077,969)	(3,292,997)
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:		
Owners of the Company	(3,447,949)	(3,627,669)
Non-controlling interests	48,267	72,514
	(3,399,682)	(3,555,155)
EARNINGS PER SHARE;		
Basic earnings per share	(5,083)	(5,411)
Diluted earnings per share	(5,083)	(5,411)

KOREA ELECTRIC POWER CORPORATION

SEPARATE(NON-CONSOLIDATED) STATEMENTS OF FINANCIAL POSITION

AS OF DECEMBER 31, 2012 AND DECEMBER 31, 2011

(In millions) JASSETS URRENT ASSETS: 20/2011 340.403 191.055 188.65 20/2012 71.056 18.85 50.698 71.104 and and eash equivalents 65.698 71.104 6.143.03 and constrained sasets 57.687 30.277 and constrained sasets 57.687 30.277 conscrament financial assets 366.798 994.89 conscrament accounts and other receivables 366.798 994.89 conscrament accounts and other receivables 366.798 994.89 conscrament accounts and constrained receivables 366.798 994.89 conscrament accounts and other receivables 366.798 94.89 conscrament financial assets 75.071 85.40 noreceiter 87.24.20 1.130.85 noestemts in joint ventures 20.61.31 </th <th></th> <th></th> <th>on</th>			on
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LIABILITIES VURRENT LIABILITIES: execounts and other payables 5,321,179 5,174,332 hort-term borrowings 100,000 'urrent financial liabilities 4,532,461 3,773,883 'urrent non-financial liabilities 4,478,921 3,611,089 'urrent non-financial liabilities 14,332,561 12,659,311 ON-CURRENT LIABILITIES: Non-current financial liabilities 29,830,158 26,166,724 Non-current non-financial liabilities 29,830,158 26,166,724 Non-current financial liabilities 29,830,158 26,166,724 Non-current provisions 1,034,135 1,160,100 Non-current provisions 1,034,135 1,160,100 Non-current provisions 29,830,158 26,166,724 Non-current provisions 1,034,135 1,160,100 Non-current provisions 1,757,057 3,112,627 Non-current provisions 254,537 270,694 Non-current provisions 254,537 270,694 Non-current provisions 254,537 270,694 </td <td></td> <td>89,030,527</td> <td>88,626,863</td>		89,030,527	88,626,863
CURRENT LIABILITIES: Accounts and other payables 5,321,179 5,174,332 hort-term borrowings 100,000 Current financial liabilities 4,532,461 3,773,883 Current non-financial liabilities 4,478,921 3,611,089 Current non-financial liabilities 14,332,561 12,659,311 KON-CURRENT LIABILITIES: 1,034,135 1,160,100 Kon-current accounts and other payables 1,034,135 1,160,100 Kon-current financial liabilities 29,830,158 26,166,724 Kon-current soligations 6,270,095 5,581,811 Son-current financial liabilities 1,379,310 1,379,310 Kon-current provisions 254,537 270,694 40,631,057 37,671,282 37,671,282	Total Assets	96,234,698	94,769,898
CURRENT LIABILITIES: Accounts and other payables 5,321,179 5,174,332 hort-term borrowings 100,000 Current financial liabilities 4,532,461 3,773,883 Current non-financial liabilities 4,478,921 3,611,089 Current non-financial liabilities 14,332,561 12,659,311 KON-CURRENT LIABILITIES: 1,034,135 1,160,100 Kon-current accounts and other payables 1,034,135 1,160,100 Kon-current financial liabilities 29,830,158 26,166,724 Kon-current soligations 6,270,095 5,581,811 Son-current financial liabilities 1,379,310 1,379,310 Kon-current provisions 254,537 270,694 40,631,057 37,671,282 37,671,282	LIABII ITIES		
Accounts and other payables 5,321,179 5,174,335 hort-term borrowings 100,000 Current financial liabilities 4,532,461 3,773,885 Current non-financial liabilities 4,478,921 3,611,085 CURRENT LIABILITIES: 14,332,561 12,659,311 NON-CURRENT LIABILITIES: 1,034,135 1,160,100 Kon-current financial liabilities 29,830,158 26,166,724 Kon-current financial liabilities 29,830,158 26,166,724 Kon-current non-financial liabilities 29,830,158 26,166,724 Kon-current provisions 1,485,073 1,379,310 Deferred tax liabilities 1,757,057 3,112,627 Kon-current provisions 254,537 270,694			
hort-term borrowings 100,000 Durrent financial liabilities $4,532,461$ $3,773,88$ Durrent non-financial liabilities $4,478,921$ $3,611,089$ NON-CURRENT LIABILITIES: 14,332,561 $12,659,311$ NON-CURRENT LIABILITIES: 100,000 Non-current financial liabilities $1,034,135$ $1,160,100$ Non-current financial liabilities $29,830,158$ $26,166,724$ Non-current non-financial liabilities $6,270,095$ $5,581,812$ Imployee benefits obligations $1,485,073$ $1,379,316$ Deferred tax liabilities $1,757,057$ $3,112,622$ Non-current provisions $254,537$ $270,694$ $40,631,057$ $37,671,282$		5 221 170	5 174 225
Current financial liabilities 4,532,461 3,773,88 Current non-financial liabilities 4,478,921 3,611,089 14,332,561 12,659,311 ION-CURRENT LIABILITIES: 1034,135 1,160,100 Non-current financial liabilities 29,830,158 26,166,724 Non-current non-financial liabilities 6,270,095 5,581,811 Simployee benefits obligations 1,485,073 1,379,316 Deferred tax liabilities 1,757,057 3,112,627 Non-current provisions 254,537 270,694 40,631,057 37,671,282 40,631,057 37,671,282		5,521,179	
Current non-financial liabilities 4,478,921 3,611,089 14,332,561 12,659,311 NON-CURRENT LIABILITIES: 1 Non-current accounts and other payables 1,034,135 1,160,100 Non-current financial liabilities 29,830,158 26,166,724 Non-current non-financial liabilities 6,270,095 5,581,813 Complexe benefits obligations 1,485,073 1,379,310 Deferred tax liabilities 1,757,057 3,112,622 Non-current provisions 254,537 270,694 40,631,057 37,671,282		4 522 461	
NON-CURRENT LIABILITIES: Non-current accounts and other payables Non-current financial liabilities Non-current non-financial liabilities Non-current non-financial liabilities Con-current provisions Deferred tax liabilities Non-current provisions 254,537 40,631,057 37,671,282	Current non-financial liabilities		3,611,089
NON-CURRENT LIABILITIES: Non-current accounts and other payables Non-current financial liabilities Non-current non-financial liabilities Non-current non-financial liabilities Con-current provisions Deferred tax liabilities Non-current provisions 254,537 40,631,057 37,671,282			
Non-current accounts and other payables 1,034,135 1,160,100 Non-current financial liabilities 29,830,158 26,166,724 Non-current non-financial liabilities 6,270,095 5,581,813 Imployee benefits obligations 1,485,073 1,379,310 Deferred tax liabilities 1,757,057 3,112,623 Non-current provisions 254,537 270,694 40,631,057 37,671,283		14,332,561	12,659,311
Non-current accounts and other payables 1,034,135 1,160,100 Non-current financial liabilities 29,830,158 26,166,724 Non-current non-financial liabilities 6,270,095 5,581,813 Imployee benefits obligations 1,485,073 1,379,310 Deferred tax liabilities 1,757,057 3,112,623 Non-current provisions 254,537 270,694 40,631,057 37,671,283	NON-CURRENT LIABILITIES:		
Non-current financial liabilities 29,830,158 26,166,724 Non-current non-financial liabilities 6,270,095 5,581,813 Employee benefits obligations 1,485,073 1,379,310 Deferred tax liabilities 1,757,057 3,112,623 Non-current provisions 254,537 270,694 40,631,057 37,671,282	Non-current accounts and other payables	1,034,135	1,160,108
Non-current non-financial liabilities 6,270,095 5,581,813 Employee benefits obligations 1,485,073 1,379,310 Deferred tax liabilities 1,757,057 3,112,627 Non-current provisions 254,537 270,694 40,631,057 37,671,282	Non-current financial liabilities		26,166,724
Employee benefits obligations 1,485,073 1,379,310 Deferred tax liabilities 1,757,057 3,112,627 Jon-current provisions 254,537 270,694 40,631,057 37,671,282	Non-current non-financial liabilities		5,581,813
Deferred tax liabilities 1,757,057 3,112,62* Ion-current provisions 254,537 270,694 40,631,057 37,671,282	Employee benefits obligations		1,379,316
Ion-current provisions 254,537 270,694 40,631,057 37,671,282	Deferred tax liabilities		3,112,627
	Non-current provisions		270,694
'otal Liabilities 54,963,618 50,330,593		40,631,057	37,671,282
	Total Liabilities	54,963,618	50,330,593

(Continued)

SEPARATE STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS OF DECEMBER 31, 2012 AND DECEMBER 31, 2011

	W	Won	
	Dec. 31, 2012	Dec. 31, 2011	
SHAREHOLDER SEQUITY	(In mi	(In millions)	
<u>SHAREHOLDER SEQUII</u> I			
CONTRIBUTED EQUITY:			
Shares issued	3,209,820	3,209,820	
Share premium	843,758	843,758	
	4,053,578	4,053,578	
RETAINED EARNINGS:			
Legal reserves	1,603,919	1,603,919	
Voluntary reserves	25,961,315	21,766,678	
Retained earnings before appropriations	(3,208,155)	4,194,638	
	24,357,080	27,565,235	
OTHER COMPONENTS OF EQUITY:			
Other capital surpluses	303,028	303,028	
Cumulative other comprehensive income	3,786	(36,145)	
Treasury stock	(741,489)	(741,489)	
Other equity	13,295,098	13,295,098	
Total Shareholder s Equity	41,271,080	44,439,305	
Total Liabilities and Equity	96,234,698	94,769,898	

(Additional information will be available at <u>www.kepco.co.kr/eng</u>.)

KOREA ELECTRIC POWER CORPORATION

SEPARATE(NON-CONSOLIDATED) STATEMENTS OF COMPREHENSIVE INCOME

FOR YEARS ENDED DECEMBER 31, 2012 AND 2011

	2012	2011	
	(Won in n	(Won in millions)	
SALES Sales of goods	47,413,257	41,537,208	
Sales of services	71,927	109,000	
Sales of construction contracts	1,548,685	1,211,565	
Sales of construction grant	301,004	280,458	
	49,334,873	43,138,231	
COST OF SALES			
Costs of sales of goods	49,116,803	43,777,318	
Costs of sales of services	258,765	262,475	
Costs of sales of construction contracts	1,409,153	1,180,103	
	50,784,721	45,219,896	
GROSS PROFIT	(1,449,845)	(2,081,665)	
SELLING AND ADMINISTRATIVE EXPENSES	1,213,539	1,213,539	
OPERATING PROFIT	(2,692,853)	(3,295,204)	
OTHER INCOME	252,021	215,551	
OTHER EXPENSE	30,908	48,961	
OTHER GAINS AND LOSSES	(1,774,553)	134,829	
FINANCE INCOME	1,361,991	964,517	
FINANCE COSTS	1,814,299	1,528,202	
PROFITS OF AFFILIATES OR JOINT VENTURES	88,176	98,506	
LOSS BEFORE INCOME TAX	(4,610,424)	(3,458,965)	
INCOME TAX EXPENSE (BENEFIT)	(1,383,827)	55,165	
LOSS FOR THE PERIOD	(3,226,597)	(3,514,130)	
OTHER COMPREHENSIVE INCOME			
Net change in fair value of available- for-sale financial assets	39,930	(49,090)	
Actuarial gains(losses) on retirement benefit obligation	18,442	(117,537)	
	,		
	58,372	(166,627)	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(3,167,225)	(3,680,758)	
EARNINGS PER SHARE			
Basic earnings per share	(5,179)	(5,640)	
Diluted earnings per share (Additional information will be available at www.kenco.co.kr/eng.)	(5,179)	(5,640)	
LACCHOUAL INFORMATION WILL DE AVAILADIE ALWWW KEDCO CO KT/EDG)			

(Additional information will be available at <u>www.kepco.co.kr/eng</u>.)

STATEMENT OF APPROPRIATION OF RETAINED EARNINGS

FOR YEARS ENDED DECEMBER 31, 2012 AND DECEMBER 31, 2011

	For year ended,	
	2012	2011
	(Won in m	nillions)
I. RETAINED EARNINGS BEFORE APPROPRIATIONS:		7.926.205
Retained earnings carried over from prior year		7,826,305
Effect of transition to K-IFRS		
Loss for the period	(3,226,597)	(3,514,130)
Actuarial losses on retirement benefit obligations	18,442	(117,538)
	(3,208,155)	4,194,637
	(0,200,100)	1,12 1,00 /
II. TRANSFER FROM VOLUNTARY RESERVES:		
Transfer from reserve for business expansion	3,208,155	
L L		
	3,208,155	
	, ,	
III. I + II		4,194,637
		1,191,037
IV. APPROPRIATIONS OF RETAINED EARNINGS:		
Transfer to reserve for business expansion		(4,194,637)
······································		(.,-, .,.,))
		(4,194,637)
		(.,-, .,., .)

V. UNAPPROPRIATED RETAINED EARNINGS TO BE CARRIED FORWARD TO SUBSEQUENT YEAR

Agenda 2. Approval of ceiling amount of the remuneration for directors

Proposed aggregate ceiling on remuneration for directors:

2,083,394 thousand won in fiscal year 2013 (Number of directors 15, Number of non-standing directors 8)

1,993,797 thousand won in fiscal year 2012 (Number of directors 15, Number of non-standing directors 8)