

WOORI FINANCE HOLDINGS CO LTD

Form 6-K

November 14, 2013

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2013

Woori Finance Holdings Co., Ltd.

(Translation of Registrant's name into English)

203, Hoehyon-dong, 1-ga, Chung-gu, Seoul, Korea 100-792

(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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1. Summary of 2013 3Q Business Report

2. Exhibit 99.1 Review Report for 2013 3Q (Consolidated)

3. Exhibit 99.2 Review Report for 2013 3Q (Separate)

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Summary of 2013 3Q Business Report

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Except where indicated otherwise, financial information contained in this document (including the attached financial statements) have been prepared in accordance with the Korean equivalent of International Financial Reporting Standards (Korean IFRS), which differ in certain important respects from generally accepted accounting principles in the United States.

All references to Woori Finance Holdings, we, us or the Company are to Woori Finance Holdings Co., Ltd. and, unless the context requires otherwise, its subsidiaries. In addition, all references to Won or KRW in this document are to the currency of the Republic of Korea.

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I. Company Overview

1. Purpose of the Company

a. Scope of Business

Acquisition/ownership of shares in companies that are engaged in financial services or are closely related to financial services, as well as the governance and/or management of such companies.

(1) Corporate Management

1. Setting management targets for and approving business plans of the subsidiaries;
2. Evaluation of the subsidiaries' management performance and establishment of compensation levels;
3. Formulation of corporate governance structures of the subsidiaries;
4. Inspection of operation and assets of the subsidiaries; and
5. Other activities complementary to the items mentioned in numbers 1 to 4.

(2) Corporate Management Support Activities

1. Funding for the affiliate companies (including direct and indirect subsidiaries, the Affiliates);
2. Capital investment in subsidiaries or procurement of funds for the Affiliates; and
3. Activities ancillary to the above items.

b. Scope of Business of Subsidiaries

- (1) Bank Subsidiaries (Woori Bank, Kwangju Bank and Kyongnam Bank):

1. Banking business as prescribed by the Banking Act;
 2. Trust business;
 3. Foreign exchange business; and
 4. Other authorized businesses.
- (2) Woori Investment & Securities: businesses authorized under the Financial Investment Services and Capital Markets Act and related laws and regulations.
- (3) Woori Aviva Life Insurance: life insurance and other insurance activities and other business activities permitted under the Insurance Business Act.

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- (4) Woori Financial: consumer finance business.
- (5) Woori Card: credit card business
- (6) Woori FG Savings Bank: consumer savings banking business.
- (7) Woori Investment Bank: merchant banking business
- (8) Woori F&I: securitization business.
- (9) Woori Asset Management: asset management business.
- (10) Woori Private Equity: private equity business.
- (11) Woori FIS: finance-related IT services.
- (12) Woori Finance Research Institute: research relating to finance and banking

2. History of the Company

a. Company History

- (1) Background: Major developments.

| | |
|--------------------|---|
| March 27, 2001 | Woori Finance Holdings was incorporated |
| April 2, 2001 | Commenced commercial operations |
| June 24, 2002 | Became listed on the Korea Exchange |
| September 29, 2003 | Became listed on the New York Stock Exchange |
| March 30, 2004 | Appointment of new management |
| March 31, 2004 | Woori Card merged into Woori Bank |
| June 18, 2004 | Woori Securities became a wholly-owned subsidiary |
| December 21, 2004 | Capital increase through conversion of CBs (Total capital after conversion: Won 4.0 trillion) |

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| | |
|-------------------|---|
| December 24, 2004 | Acquired LG Investment & Securities and incorporated as a subsidiary |
| February 17, 2005 | Capital increase through conversion of CBs (Total capital after conversion: Won 4.0 trillion) |
| March 11, 2005 | Capital increase through conversion of CBs (Total capital after conversion: Won 4.0 trillion) |
| March 31, 2005 | Woori Securities and LG Investment & Securities merged (the name of the surviving entity, LG Investment & Securities, changed to Woori Investment & Securities) |

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|--------------------|---|
| May 6, 2005 | LG Investment Trust Management changed from 2 nd tier subsidiary to 1 st tier subsidiary |
| May 31, 2005 | Woori Investment Trust Management and LG Investment Trust Management merged (the name of the surviving entity, LG Investment Trust Management, changed to Woori Asset Management) |
| August 3, 2005 | Dissolution of Woori LB Second Asset Securitization Specialty Co., Ltd. |
| September 5, 2005 | Woori Asset Management became a wholly-owned subsidiary through capital reduction and cancellation |
| October 21, 2005 | Woori Private Equity was established and incorporated as a subsidiary |
| October 27, 2005 | Closure of strategic investment agreement with Lehman Brothers |
| February 23, 2006 | Joint venture arrangement between Woori CA Asset Management, a 2 nd tier subsidiary, and Japan's Shinsei Bank (involving a transfer of 49% of Woori F&I's 100% stake in Woori CA Asset Management to Shinsei Bank) |
| April 11, 2006 | Joint venture agreement to transfer 30% of the shares of Woori Asset Management to Credit Suisse Asset Management International Holdings, a wholly owned subsidiary of Credit Suisse. |
| May 30, 2006 | Upon the 30% share transfer to Credit Suisse Asset Management International Holdings, Woori Asset Management was renamed Woori Credit Suisse Asset Management. |
| March 30, 2007 | Appointment of new management |
| September 14, 2007 | Acquired Hanmi Capital as a subsidiary (Hanmi Capital was renamed Woori Financial as of October 26, 2007) |
| April 4, 2008 | Acquired LIG Life Insurance as a subsidiary (LIG Life Insurance was renamed Woori Aviva Life Insurance as of April 1, 2008) |
| June 27, 2008 | Appointment of new management |
| April 29, 2009 | Termination of joint venture with Credit Suisse regarding Woori Credit Suisse Asset Management. Renamed Woori Asset Management (May 30, 2009) |

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| | |
|-------------------|--|
| October 28, 2009 | Acquired the remaining 30% equity stake in Woori Credit Suisse Asset Management from Credit Suisse Asset Management International Holding and completed the establishment of Woori Asset Management as our wholly-owned subsidiary |
| December 30, 2009 | Dissolution of Woori LB Third Asset Securitization Specialty Co., Ltd. |
| March 11, 2010 | MOU with National Bank of Abu Dhabi Group |
| March 16, 2011 | Woori FG Savings Bank Co., Ltd. was incorporated as a wholly-owned subsidiary |
| October 5, 2011 | Kwangju Bank and Kyongnam Bank became wholly-owned subsidiaries |
| November 29, 2011 | Acquired additional shares of Woori Investment & Securities to increase our equity stake (based on common stock) to 37.85% |
| July 30, 2012 | Acquired additional shares of Woori Financial to change our equity stake to 52.02% |
| October 9, 2012 | Disclosed Woori Finance Research Institute is incorporated as a wholly-owned subsidiary |
| April 1, 2013 | Woori Card was incorporated as a wholly-owned subsidiary following a spin-off from Woori Bank. |
| June 14, 2013 | Appointment of new management |
| June 21, 2013 | Acquired Kumho Investment Bank as a subsidiary upon our acquisition of a [41.6]% equity stake |

Spin-Off of the Company

- 1) On August 27, 2013, the Board of Directors of the Company resolved to approve the proposed plan (the Spin-off Plan) to establish two new companies through a spin-off of the businesses of Woori Finance Holdings related to holding of the shares and thereby controlling the business operations of Kwangju Bank and Kyongnam Bank (the Spin-off).
- 2) For additional information regarding the Spin-off Plan, see the Company s report on Form 6-K containing a report of a material event (Approval of Spin-off Plan), including the spin-off plan set forth in Exhibit 99.2 thereto, filed with the SEC on August 27, 2013, and the Company s report on Form 6-K containing a preliminary information statement relating to the Spin-off, filed with the SEC on November 6.
- 3) The Spin-off Plan is subject to the approval of the shareholders of Woori Finance Holdings and may also change in accordance with applicable laws and regulations or the terms of applicable governmental approvals or based upon consultation with relevant authorities.

Woori SB Tenth Asset Management

Woori F&I Tenth Asset Securitization Specialty Co., Ltd.

Woori F&I Thirteenth Asset Securitization Specialty Co., Ltd.

Woori F&I Sixteenth Asset Securitization Specialty Co., Ltd.

Woori F&I Seventeenth Asset Securitization Specialty Co., Ltd.

Woori EA Third Asset Securitization Specialty Co., Ltd.

Woori EA Fourth Asset Securitization Specialty Co., Ltd.

Woori EA Fifth Asset Securitization Specialty Co., Ltd.

Woori EA Eighth Asset Securitization Specialty Co., Ltd.

Woori F&I Eighteenth Asset Securitization Specialty Co., Ltd.

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| Type | Name of Company | Controlling Company | Notes |
|------|--|-------------------------------|-------|
| | WR Investment America LLC | | |
| | Woori F&I Nineteenth Asset Securitization Specialty Co., Ltd. | | |
| | Woori F&I Twentieth Asset Securitization Specialty Co., Ltd. | | |
| | Woori EA Tenth Asset Securitization Specialty Co., Ltd. | | |
| | Woori F&I Twenty First Asset Securitization Specialty Co., Ltd. | | |
| | Woori F&I Twenty Second Asset Securitization Specialty Co., Ltd. | | |
| | Woori EA Twelveth Asset Securitization Specialty Co., Ltd. | | |
| | Woori F&I Twenty Third Asset Securitization Specialty Co., Ltd | | |
| | Woori EA Thirteenth Asset Securitization Specialty Co., Ltd. | | |
| | Woori EA Fourteenth Asset Securitization Specialty Co., Ltd. | | |
| | Woori F&I Twenty Fourth Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Twenty Fifth Asset Securitization Specialty Co., Ltd | | |
| | Woori EA Fifteenth Asset Securitization Specialty Co., Ltd. | | |
| | Woori F&I Twenty Sixth Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Twenty Seventh Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Twenty Eighth Asset Securitization Specialty Co., Ltd | | |
| | Woori EA Eighteenth Asset Securitization Specialty Co., Ltd. | | |
| | Woori F&I Twenty Ninth Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Thirtieth Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Thirty First Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Thirty Second Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Thirty Third Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Thirty Fourth Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Thirty Fifth Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Thirty Sixth Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Thirty Seventh Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Thirty Eighth Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Thirty Ninth Asset Securitization Specialty Co., Ltd | | |
| | Woori F&I Fourtieth Asset Securitization Specialty Co., Ltd | | |
| | POSCO Woori EIG Global Private Equity Fund | Woori Asset Management | |
| | Woori Private Equity Fund | Woori Private Equity | |
| | Woori Blackstone Korea Opportunity Private Equity Fund No. 1 | | |
| | Woori Columbus Private Equity Fund No. 1 | | |
| | Woori Futures | Woori Investment & Securities | |
| | Woori Investment & Securities International Ltd. | | |
| | Woori Investment & Securities (HK) Ltd. | | |
| | Woori Investment & Securities America Inc. | | |
| | Mars Private Equity Fund No. 2 | | |
| | Woori Investment Asia Pte. Ltd. | | |

Woori Absolute Partners PTE, Ltd.
Woori Absolute Global Opportunity Fund
Woori Korindo Securities Indonesia
LG Investment Holdings B.V. GG
Connacht Capital Market Investment Ltd.
Woori CBV Securities Corporation
Woori Absolute Return Investment Strategies
KoFC Woori Growth Champ 2010 No. 3 Private Equity Fund
Woori Investment Advisory Co., Ltd. (Beijing)

Two Eagles KIB LLC

Woori

Investment Bank

3rd Tier
Subsidiary

Two Eagles LLC

Two Eagles KIB 1 company
LLC

- * Woori Finance Holdings, Woori Investment & Securities, Woori Financial, and Kumho Investment Bank are listed on the KRX KOSPI Market
- * On March 18, 2008, Mars Private Equity Fund No. 3, with an expected paid-in-capital of KRW 51 billion, was included as our 2nd tier subsidiary. Woori Investment & Securities, as its general partner, will have contributed 1.96% of the capital of Mars Private Equity Fund No. 3.

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- * On April 3, 2008, Woori F&I Eighth Asset Securitization Specialty Co., Ltd. was included as our 2nd tier subsidiary. Woori F&I Co., Ltd. owns 100% of its equity.
- * On April 4, 2008, LIG Life Insurance was included as our 1st tier subsidiary (LIG Life Insurance was renamed Woori Aviva Life Insurance as of April 1, 2008).
- * On May 14, 2008, Mars Private Equity Fund No. 4, with an expected paid-in-capital of KRW 51 billion, was included as our 2nd tier subsidiary. Woori Investment & Securities, as its general partner, will have contributed 0.99% of the capital.
- * On May 29, 2008, Woori Absolute Partners Pte. Ltd., an investment advisory service company wholly-owned by Woori Investment & Securities and established in Singapore to manage offshore funds, was included as our 2nd tier subsidiary.
- * On June 27, 2008, Woori SB Tenth Asset Securitization Specialty Co., Ltd. was included as our 2nd tier subsidiary. Woori F&I owns a stake of 50% plus one share in the company.
- * On July 21, 2008, Woori Absolute Global Opportunity Fund, an offshore financial company wholly-owned by Woori Investment & Securities, was included as our 2nd tier subsidiary.
- * On September 9, 2008, Woori F&I Ninth Asset Securitization Specialty Co., Ltd. was included as our 2nd tier subsidiary. Woori F&I Co., Ltd. owns 100% of its equity.
- * On March 3, 2009, PT Clemont Securities Indonesia was included as our 2nd tier subsidiary. Woori Investment & Securities owns a 60% stake in PT Clemont Securities Indonesia.
- * On March 12, 2009, Woori F&I Tenth Asset Securitization Specialty Co., Ltd. was included as our 2nd tier subsidiary. Woori F&I Co., Ltd. owns 100% of its equity.
- * On July 24, 2009, Woori F&I Twelfth Asset Securitization Specialty Co., Ltd. was removed as our 2nd tier subsidiary following the sale of Woori F&I's equity stake in Woori F&I Twelfth Asset Securitization Specialty Co., Ltd.
- * On August 31, 2009, Woori F&I Thirteenth Asset Securitization Specialty Co., Ltd. was included as our 2nd tier subsidiary.
- * On September 28, 2009, Woori CBV Securities Corporation was included as our 2nd tier subsidiary. Woori Investment & Securities owns a 49% stake in Woori CBV Securities Corporation.
- * On October 15, 2009, we acquired an additional 2.41% of common shares of Woori Financial, and our shareholding is currently 52.52%.
- * On October 28, 2009, Woori Asset Management became our wholly-owned subsidiary following our acquisition of Credit Suisse's 30% interest in Woori Asset Management.
- * High Technology Venture Investment, Global Technology Investment, LG Investment Holdings B.V. GG and Connacht Capital Market Investment, which are offshore finance companies and subsidiaries of Woori Investment & Securities, are currently undergoing liquidation or other change of control-related proceedings. Due to an expansion in the types of entities that are considered 2nd tier subsidiaries of financial holding companies, these entities became our 2nd tier subsidiaries.
- * On December 28, 2009, Woori SB Asset Management changed its name to Woori AMC and became a wholly-owned subsidiary of Woori F&I following the termination of its joint venture with Shinsei Bank.
- * On December 30, 2009, Woori Third Asset Securitization Specialty Co., Ltd. was dissolved and removed from our list of subsidiaries.
- * On February 15, 2010, Woori Investment & Securities sold 100% of its investment stake in Woori Absolute Asia Multi Strategy Fund, an offshore financial company that was wholly-owned by Woori Investment & Securities prior to such sale.
- * On March 8, 2010, Woori F&I Fourteenth Asset Securitization Specialty Co., Ltd. was included as our 2nd tier subsidiary.

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- * On May 20, 2010, Woori Absolute Return Investment Strategies, an offshore financial company wholly-owned by Woori Investment & Securities, was included as our 2nd tier subsidiary.
- * On June 10, 2010, Woori F&I Fifteenth Asset Securitization Specialty Co., Ltd. and Woori F&I Sixteenth Asset Securitization Specialty Co., Ltd., which are wholly-owned by Woori F&I, were included as our 2nd tier subsidiaries.
- * On June 18, 2010, Woori EA Third Asset Securitization Specialty Co., Ltd., a 70% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On June 28, 2010, Woori Ea Fourth Asset Securitization Specialty Co., Ltd., a 70% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On June 29, 2010, Woori Ea Fifth Asset Securitization Specialty Co., Ltd., a 70% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On July 9, 2010, Woori F&I Fifteenth Asset Securitization Specialty Co., Ltd. was removed as our 2nd tier subsidiary following the sale of Woori Investment & Securities investment stake in Woori F&I Fifteenth Asset Securitization Specialty Co., Ltd.
- * On September 2, 2010, Woori F&I Seventeenth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On October 22, 2010, WR Creditor Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On November 22, 2010, KoFC Woori Growth Champ 2010 No.3 Private Equity Fund, a 30% owned subsidiary of Woori Investment & Securities, was included as our 2nd tier subsidiary.
- * On November 23, 2010, Woori EA Eighth Asset Securitization Specialty Co., Ltd., a 51% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On November 30, 2010, Woori F&I Ninth Asset Securitization Specialty Co., Ltd. was dissolved and removed from our list of subsidiaries.
- * On December 1, 2010, High Technology Venture Investment and Global Technology Investment was dissolved and removed from our list of subsidiaries.
- * On December 3, 2010, Woori F&I Eighteenth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On December 21, 2010, WR Investment America LLC. a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On January 14, 2011, Woori Investment Advisory Co., Ltd. (Beijing), a 100% owned subsidiary of Woori Investment & Securities, was included as our 2nd tier subsidiary.
- * On February 24, 2011, Woori F&I Nineteenth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On March 14, 2011, Woori F&I Twentieth Asset Securitization Specialty Co., Ltd., a subsidiary of Woori F&I, was included as our 2nd tier subsidiary. Woori F&I Co., Ltd. owns 60% of the equity of Woori F&I Twentieth Asset Securitization Specialty Co., Ltd.
- * On March 16, 2011, Woori FG Savings Bank, a 100% owned subsidiary of Woori Finance Holdings, was included as our subsidiary.
- * On March 29, 2011, Woori EA Tenth Asset Securitization Specialty Co., Ltd., a 51% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.

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- * On May 30, 2011, Woori F&I Fourteenth Asset Securitization Specialty Co., Ltd. was dissolved and removed from our list of subsidiaries.
- * On June 7, 2011, Woori F&I Twenty First Asset Securitization Specialty Co., Ltd. and Woori F&I Twenty Second Asset Securitization Specialty Co., Ltd., each a 100% owned subsidiary of Woori F&I, were included as our 2nd tier subsidiaries.
- * On July 22, 2011, Woori Fund Service Co., Ltd., a 100% owned subsidiary of Woori Bank, was included as our 2nd tier subsidiary.
- * On August 26, 2011, Brim Asian Credit Fund was dissolved and removed from our list of subsidiaries.
- * On September 2, 2011, Woori EA Twelveth Asset Securitization Specialty Co., Ltd., a 70% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On September 28, 2011, Woori F&I Fifth Asset Securitization Specialty Co., Ltd. was dissolved and removed from our list of subsidiaries.
- * On November 2, 2011, Woori F&I Twenty Third Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On November 25, 2011, Woori EA Thirteenth Asset Securitization Specialty Co., Ltd., a 70% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On November 29, 2011, Woori EA Fourteenth Asset Securitization Specialty Co., Ltd., a 70% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On December 2, 2011, Woori F&I Twenty Fourth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On December 28, 2011, Woori F&I Sixth Asset Securitization Specialty Co., Ltd. was dissolved and removed from our list of subsidiaries.
- * On March 8, 2012, Woori F&I Twenty Fifth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On March 9, 2012, POSCO Woori EIG Global Private Equity Fund, to which Woori Asset Management contributed 0.5% of the capital and serves as its general partner, was included as our 2nd tier subsidiary.
- * On March 29, 2012, Woori EA Fifteenth Asset Securitization Specialty Co., Ltd., a 70% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On May 16, 2012, Woori F&I Twenty Sixth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On May 24, 2012, Woori F&I Twenty Seventh Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On June 11, 2012, Woori F&I Twenty Eighth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On July 17, 2012, WR Creditors Co., Ltd. was dissolved and removed from our list of subsidiaries.
- * On September 5, 2012, Woori EA Eighteenth Asset Securitization Specialty Co., Ltd., a 67% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On September 10, 2012, Woori F&I Twenty Ninth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.

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- * On September 25, 2012, Woori Bank Brasil was included as our 2nd tier subsidiary. Woori Bank owns a 100% (less one share) stake in Woori Bank Brasil.
- * On November 2, 2012, Woori Columbus Private Equity Fund No.1, to which Woori Asset Management contributed 1.96% of the capital and serves as its general partner, was included as our 2nd tier subsidiary.
- * On November 9, 2012, Woori F&I Thirtieth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On November 28, 2012, Woori F&I Eighth Asset Securitization Specialty Co., Ltd., was dissolved and removed from our list of subsidiaries.
- * On December 7, 2012, Woori F&I Thirty First Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On December 26, 2012, Woori Finance Research Institute was incorporated and became our wholly-owned subsidiary.
- * On March 7, 2013, Woori F&I Thirty Second Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On March 8, 2013, Woori F&I Thirty Third Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On March 8, 2013, Woori F&I Thirty Fourth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On March 13, 2013, Woori F&I Thirty Fifth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On March 14, 2013, Mars Private Equity Fund No.3 was dissolved and removed from our list of subsidiaries.
- * On March 29, 2013, Mars Private Equity Fund No.1 was dissolved and removed from our list of subsidiaries.
- * On April 1, 2013, Woori Card was added as our 1st tier subsidiary.
- * On June 4, 2013, Woori F&I Thirty Sixth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On June 7, 2013, Woori F&I Thirty Seventh Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On June 21, 2013, the inclusion of Kumho Investment Bank as our 1st tier subsidiary was approved by the Financial Services Commission, and Two Eagles KIB LLC and Two Eagles LLC, both controlled by Kumho Investment Bank, were also included as our 2nd and 3rd tier subsidiaries, respectively.
- * On June 28, 2013, Woori F&I Eleventh Asset Securitization Specialty Co., Ltd., was dissolved and removed from our list of subsidiaries.
- * On July 8, 2013, Mars Private Equity Fund No.4 was dissolved and removed from our list of subsidiaries.
- * On August 19, 2013, Woori F&I Thirty Eighth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On August 29, 2013, Woori F&I Thirty Ninth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On September 4, 2013, Woori F&I Fourtieth Asset Securitization Specialty Co., Ltd., a 100% owned subsidiary of Woori F&I, was included as our 2nd tier subsidiary.
- * On October 2, 2013, Kumho Investment Bank's company name was changed to Woori Investment Bank.

Table of Contents**c. Consolidated Subsidiaries**

| Name of Company | Business Activities | Total Assets (2012) (unit: in millions of Won) |
|---|-----------------------------------|---|
| Woori Bank | Banking | 242,667,808 |
| Kwangju Bank | Banking | 18,297,125 |
| Kyongnam Bank | Banking | 28,900,360 |
| Woori Investment & Securities | Securities | 24,211,585 |
| Woori Financial | Other Financial | 3,537,592 |
| Woori Card | Credit Finance | |
| Woori FG Savings Bank | Banking | 1,598,619 |
| Woori Investment Bank (former Kumho Investment Bank) | Merchant Banking | 1,412,550 |
| Woori F&I | Other Financial | 1,600,095 |
| Woori Asset Management | Collective Investment | 80,095 |
| Woori FIS (former Woori Finance Information System) | Financial Information Technology | 334,878 |
| Woori Private Equity | Other Financial | 40,793 |
| Woori Finance Research Institute | Other Financial | 4,156 |
| Woori Heritage Long Short Private Equity Investment Trust No. 1 | Other Financial | 11,336 |
| Woori CS Ocean Bridge 7 th | Other Financial | 126 |
| Woori CS Ocean Bridge 9 th | Other Financial | 884 |
| Woori CS Global Emerging Milestone 1 st | Other Financial | 27,048 |
| Woori Credit Information | Debt Collection and Credit Rating | 30,917 |
| Woori America Bank | Banking | 1,078,995 |
| P.T. Bank Woori Indonesia | Banking | 662,720 |
| Woori Global Markets Asia Ltd. | Banking | 181,104 |
| Woori Bank (China) Limited | Banking | 3,036,392 |
| ZAO Woori Bank | Banking | 214,258 |
| Woori Bank Brasil | Banking | 22,336 |
| Korea BTL Infrastructure Fund | Other Financial | 584,144 |
| Woori Fund Service Co., Ltd. | Other Financial | 2,952 |
| Kumho Trust 1st Co., Ltd. | Other Financial | 80,942 |
| Woori IB Global Bond Co., Ltd | Other Financial | 213,745 |
| Connsus Eighth Co., Ltd. | Other Financial | 12 |
| Asiana Saigon Co., Ltd. | Other Financial | 52,947 |
| An-Dong Raja 1st Co., Ltd. | Other Financial | 12,800 |
| KAMCO Value Recreation 1st Securitization Specialty Co., Ltd | Other Financial | 84,560 |
| Hermes STX Co., Ltd. | Other Financial | 30,550 |
| BWL First Co., LLC | Other Financial | 80,029 |
| Woori Poongsan Co., Ltd | Other Financial | 41,575 |
| Pyeongtaek Ocean Sand Co., Ltd. | Other Financial | 44,539 |
| Heights Third Co., Ltd | Other Financial | 8,039 |
| Jeonju Poomglim iWant | Other Financial | 203 |
| Wonju Poomglim iWant | Other Financial | 9 |

| | | |
|-----------------------------|-----------------|-----|
| Deogi Dream Fourth Co., Ltd | Other Financial | 351 |
| Guam Emerald Ocean View | Other Financial | 535 |

Table of Contents

| Name of Company | Business Activities | Total Assets (2012) (unit: in millions of Won) |
|--|---------------------|---|
| Heoreum Short-Term 15 th | Other Financial | 58 |
| G5 Pro Short-Term 13 th | Other Financial | 588 |
| G6 First Class Mid-Term E-20 | Other Financial | 1 |
| G15 First Class Mid-Term C-1 | Other Financial | 4 |
| D First Class Mid-term C-151 | Other Financial | 3 |
| Woori Milestone Private Real Estate Fund 1 st | Other Financial | 6,975 |
| Consus Sakhalin Real Estate Investment Trust 1 st | Other Financial | 56,411 |
| Woori Partner Plus Private Equity Securities 4 th | Other Financial | 415,544 |
| Hanwha Smart Private Equity Trust No. 50 (Bond) | Other Financial | 51,044 |
| Phoenix Private Bond Investment Trust 13 th | Other Financial | 50,118 |
| Hanwha Private Equity Securities Investment Trust 43 rd | Other Financial | 54,111 |
| Hyundai Platinum Private Equity Securities W-2 | Other Financial | |
| KTB Safe Private Equity Securities 77 th | Other Financial | |
| Woori Partner Plus Private Equity Securities 12 th | Other Financial | |
| KDB Private Equity Investment Trust WB-5 | Other Financial | |
| Shinhan BNP Corporate Private Equity Investment Trust 27 th | Other Financial | |
| Yuri WB Private Equity Securities 5 th (Bond) | Other Financial | |
| Kyobo Axa Tomorrow Private Equity Securities 25 th | Other Financial | |
| Mirae Asset Triumph Private Equity Securities 15 th | Other Financial | |
| Yuri WB Private Equity Securities 6 th (Bond) | Other Financial | |
| Meritz Prime Private Equity Securities 93 rd | Other Financial | |
| Kyobo Axa Tomorrow Private Equity Securities 26 th | Other Financial | |
| Mirae Asset Triumph Private Equity Securities 17 th | Other Financial | |
| Hanwha Private Equity Securities Investment Trust 57 th | Other Financial | |
| Hyundai Platinum Private Equity Securities W-3 | Other Financial | |
| Phoenix Sky Private Equity Securities 15 th | Other Financial | |
| Samsung Plus Private Equity Securities 24 th | Other Financial | |
| HDC Private Equity Securities Investment Trust 10 th | Other Financial | |
| ING Lion Private Equity Securities 47 th | Other Financial | |
| LS Leading Solution Private Equity Securities 126 th Bond) | Other Financial | |
| Shinhan BNP Corporate Private Equity Securities 32 nd | Other Financial | |
| Hyundai Advantage Private Equity Securities 17 th | Other Financial | |
| Mirae Asset Triumph Private Equity Securities 21 st | Other Financial | |
| Meritz Prime Private Equity Securities 95 th | Other Financial | |
| Hi Good Choice Private Equity Securities 8 th | Other Financial | |
| HDC Private Equity Securities Investment Trust 11 th | Other Financial | |
| Woori Partner Plus Private Equity Securities 13 th | Other Financial | |
| Woori Bank Principal Protected Trust | Other Financial | 1,359,282 |
| Heungkuk Hiclass 9 th | Other Financial | 3,394 |
| Tongyang High Plus Securities Investment Trust N-27 th | Other Financial | 10,016 |
| Mirae Asset Triumph Private Equity Investment Trust 11 th | Other Financial | |
| Woori Frontier Short Term Private Equity Securities Investment Trust G-3 | Other Financial | |
| Hybrid 1st Specialty Inc. | Other Financial | 342,697 |
| KAMCO Value Recreation 2nd Securitization Specialty Co., Ltd. | Other Financial | 8,898 |
| Kwangju Bank Principal Protected Trust | Trust | 10,835 |

| | | |
|--|-----------------|--------|
| KTB Market Alpha Private Equity Securities Investment Trust 30-2(Bond Mixed Type) | Other Financial | 10,880 |
| Mirae Asset Columbus Private Equity Investment Trust 43 rd (Bond Mixed Type) | Other Financial | 10,375 |
| Tongyang High Plus Securities Investment Trust N-28 (Bond) | Other Financial | |
| Bearing New Besta Private Equity Securities Investment Trust 9 th (Bond) | Other Financial | |
| Woori Frontier Private Equity Securities Investment Trust 4 th (Bond) | Other Financial | |
| Yuri Balance Private Equity Securities Investment Trust 11 th (Bond Mixed Type) | Other Financial | |
| Shinyoung Private Equity Securities Investment Trust KN-1 (ELS-Derivative Type) | Other Financial | |
| Daeshin Balance Private Equity Securities Investment Trust 51 st (Bond Mixed Type) | Other Financial | |
| Shinyoung Private Equity Securities Investment Trust KN-2 (ELS-Derivative Type) | Other Financial | |

Table of Contents

| Name of Company | Business Activities | Total Assets (2012) (unit: in millions of Won) |
|---|--------------------------|---|
| Hyundai Smart Dream Private Equity Securities 9 th (Bond Mixed Type) | Other Financial | |
| Consus 6th Co., LLC | Other Financial | 9 |
| Kyongnam Bank Principal Protected Trust | Trust | 56,742 |
| Woori Futures | Futures | 409,193 |
| Woori Investment Securities International Ltd. | Securities | 2,067 |
| Woori Investment & Securities (HK) Ltd. | Securities | 140,349 |
| Woori Investment Securities America | Securities | 6,467 |
| MARS Second Private Equity Fund | Other Financial | 231,863 |
| Woori Investment Asia Pte. Ltd. | Securities | 46,903 |
| Woori Absolute Partners PTE Ltd. | Other Financial | 3,880 |
| Woori Absolute Asia Global Opportunity Fund | Other Financial | 7,790 |
| LG Investment Holding B.V.(Amsterdam) GG | Other Financial | 30,612 |
| Woori Korindo Securities Indonesia | Securities | 33,123 |
| Woori CBV Securities Corporation | Securities | 8,300 |
| Woori Absolute Return Investment Strategies fund | Other Financial | 33,326 |
| Woori Investment Asia Co., Ltd.(Beijing) | Investment Advisory | 2,391 |
| Kofc Woori Growth Champ 2010-3 Private Equity Fund | Other Financial | 96,280 |
| Woori Giant First Co., Ltd | Other Financial | 96,280 |
| KAMCO Value Recreation 9th Securitization Specialty Co., Ltd | Other Financial | 1,535 |
| G3 Pro Short-term 13 | Beneficiary Certificates | 86 |
| G4 Pro Short-term 13 | Beneficiary Certificates | 42 |
| Woori Investment & Securities Principal Protected Trust | Trust | 27,482 |
| Woori AMC | Other Financial | 20,838 |
| Woori F&I Seventh Asset Securitization Specialty Co., Ltd. | Other Financial | 14,560 |
| Woori SB Tenth Asset Management Co., Ltd. | Other Financial | 18,647 |
| Woori F&I Tenth Asset Securitization Specialty Co., Ltd. | Other Financial | 320 |
| Woori F&I Thirteenth Asset Securitization Specialty Co., Ltd. | Other Financial | 3,401 |
| Woori F&I Sixteenth Asset Securitization Specialty Co., Ltd | Other Financial | 3,652 |
| Woori EA Third Asset Securitization Specialty Co., Ltd. | Other Financial | 7,909 |
| Woori EA Fourth Asset Securitization Specialty Co., Ltd. | Other Financial | 9,320 |
| Woori EA Fifth Asset Securitization Specialty Co., Ltd. | Other Financial | 3,204 |
| Woori F&I Seventeenth Asset Securitization Specialty Co., Ltd | Other Financial | 3,870 |
| Woori EA Eighth Asset Securitization Specialty Co., Ltd. | Other Financial | 13,892 |
| WR Investment America LLC | Other Financial | 18,915 |
| Woori F&I Eighteenth Asset Securitization Specialty Co., Ltd | Other Financial | 31,034 |
| Woori F&I Nineteenth Asset Securitization Specialty Co., Ltd | Other Financial | 8,412 |
| Woori EA Tenth Asset Securitization Specialty Co., Ltd. | Other Financial | 4,098 |
| Woori F&I Twentieth Asset Securitization Specialty Co., Ltd | Other Financial | 8,119 |
| | Other Financial | 71,265 |

| | | |
|---|-----------------|---------|
| Woori F&I Twenty First Asset Securitization Specialty Co., Ltd. | | |
| Woori F&I Twenty Second Asset Securitization Specialty Co., Ltd. | Other Financial | 17,100 |
| Woori F&I Twenty Third Asset Securitization Specialty Co., Ltd. | Other Financial | 22,068 |
| Woori F&I Twenty Fourth Asset Securitization Specialty Co., Ltd. | Other Financial | 55,350 |
| Woori F&I Twenty Fifth Asset Securitization Specialty Co., Ltd. | Other Financial | 88,099 |
| Woori EA Twelveth Asset Securitization Specialty Co., Ltd. | Other Financial | 60,249 |
| Woori EA Thirteenth Asset Securitization Specialty Co., Ltd. | Other Financial | 47,452 |
| Woori EA Fourteenth Asset Securitization Specialty Co., Ltd. | Other Financial | 91,370 |
| Woori EA Fifteenth Asset Securitization Specialty Co., Ltd. | Other Financial | 61,942 |
| Woori F&I Twenty Sixth Asset Securitization Specialty Co., Ltd. | Other Financial | 88,425 |
| Woori F&I Twenty Seventh Asset Securitization Specialty Co., Ltd. | Other Financial | 104,191 |
| Woori F&I Twenty Eighth Asset Securitization Specialty Co., Ltd. | Other Financial | 72,858 |
| Woori EA Eighteenth Asset Securitization Specialty Co., Ltd. | Other Financial | 59,652 |
| Woori F&I Twenty Ninth Asset Securitization Specialty Co., Ltd. | Other Financial | 124,348 |
| Woori F&I Thirtieth Asset Securitization Specialty Co., Ltd. | Other Financial | 138,623 |
| Woori F&I Thirty First Asset Securitization Specialty Co., Ltd. | Other Financial | 107,000 |
| Woori F&I Thirty Second Asset Securitization Specialty Co., Ltd. | Other Financial | |
| Woori F&I Thirty Third Asset Securitization Specialty Co., Ltd. | Other Financial | |

Table of Contents

| Name of Company | Business Activities | Total Assets (2012) (unit: in millions of Won) |
|--|---------------------------|---|
| Woori F&I Thirty Fourth Asset Securitization Specialty Co., Ltd. | Other Financial | |
| Woori F&I Thirty Fifth Asset Securitization Specialty Co., Ltd. | Other Financial | |
| Woori F&I Thirty Sixth Asset Securitization Specialty Co., Ltd. | Other Financial | |
| Woori F&I Thirty Seventh Asset Securitization Specialty Co., Ltd. | Other Financial | |
| Woori F&I Thirty Eighth Asset Securitization Specialty Co., Ltd. | Other Financial | |
| Woori F&I Thirty Ninth Asset Securitization Specialty Co., Ltd. | Other Financial | |
| Woori F&I Fourtieth Asset Securitization Specialty Co., Ltd. | Other Financial | |
| Woori Private Equity Fund | Private Equity Investment | 150,644 |
| Woori EL Co., Ltd. | Other Financial | 27 |
| Two Eagles LLC | Real Estate & Leasing | 632 |
| MyAsset Manhattan Private Equity Real Estate Trust 1 st | Beneficiary Certificates | 5,656 |
| Sahn Eagle LLC | Other Financial | 14,792 |
| Hub 1 st Co., Ltd | ABS | 14,582 |
| Hub 2 nd Co., Ltd | ABS | 24,161 |
| Hub 3 rd Co., Ltd | ABS | 16,754 |
| Two Eagles KIB LLC | Other Services | 238 |

3. Capital Structure**a. Changes in Capital**

(units: Won, shares)

| Date | Category | Type | Stock Decrease/Increase | | | Note |
|------------|--------------------------------------|--------|-------------------------|-----------|-------------|--|
| | | | Quantity | Par Value | Issue price | |
| 2001.3.27 | Establishment | Common | 727,458,609 | 5,000 | 5,000 | |
| 2002.5.31 | Exercise B/W | Common | 165,782 | 5,000 | 5,000 | |
| 2002.6.12 | Capital increase w/ consideration | Common | 36,000,000 | 5,000 | 6,800 | Capital contribution ratio: 0.0494 |
| 2002.6.30 | Exercise B/W | Common | 1,416,457 | 5,000 | 5,000 | |
| 2002.9.30 | Exercise B/W | Common | 2,769,413 | 5,000 | 5,000 | |
| 2002.12.31 | Exercise B/W | Common | 4,536 | 5,000 | 5,000 | |
| 2003.3.31 | Exercise B/W | Common | 1,122 | 5,000 | 5,000 | |
| 2003.6.30 | Exercise B/W | Common | 7,688,991 | 5,000 | 5,000 | |
| 2004.6.18 | Stock Exchange | Common | 8,571,262 | 5,000 | 8,902 | |

| | | | | | Exchange with Woori Sec shares on a 1-to-0.55 basis |
|------------|-------------|--------|-----------|-------|--|
| 2004.11.4 | Exercise CB | Common | 666,301 | 5,000 | 5,380 |
| 2004.12.2 | Exercise CB | Common | 7,995,613 | 5,000 | 5,380 |
| 2004.12.21 | Exercise CB | Common | 3,717,472 | 5,000 | 5,380 |
| 2005.2.17 | Exercise CB | Common | 3,481,173 | 5,000 | 5,588 |
| 2005.3.11 | Exercise CB | Common | 5,914,180 | 5,000 | 7,313 |
| 2005.3.11 | Exercise CB | Common | 164,429 | 5,000 | 7,228 |

Table of Contents**b. Convertible Bonds**

Not applicable

4. Total Number of Authorized Shares**a. Total Number of Authorized Shares**

As of September 30, 2013

(unit: shares)

| Items | Type | |
|-----------------------------------|---------------|---------------|
| | Common Shares | Total |
| Total number of shares authorized | 2,400,000,000 | 2,400,000,000 |
| Total number of issued stock | 806,015,340 | 806,015,340 |
| Treasury stock | 2,000 | 2,000 |
| Free float shares | 806,013,340 | 806,013,340 |

b. Treasury Stock

As of September 30, 2013

(unit: shares)

Acquisition

| Method | Type of Stock | Beg. | Acquired | Disposal | Canceled | End | Remarks |
|--|---------------------|-------|----------|----------|----------|-------|---------|
| Direct purchase under Sub-section 1, section 165-2 of the Financial Investment Services and Capital Markets Act | Common Preferred | | | | | | |
| Direct purchase other than under Sub-section 1, section 165-2 of the Financial Investment Services and Capital Markets Act | Common Preferred | 2,000 | | | | 2,000 | |
| Subtotal | Common Preferred | 2,000 | | | | 2,000 | |
| Indirect acquisition from trust agreement | Common Preferred | | | | | | |
| Total | Common Preferred | 2,000 | | | | 2,000 | |

Table of Contents**5. Voting Rights**

As of September 30, 2013

(unit: shares)

| Items | | Number of stock | Notes |
|--|------------------|-----------------|-------|
| Total number of shares | Common Shares | 806,015,340 | |
| | Preferred Shares | | |
| Stocks without voting rights | Common Shares | | |
| | Preferred Shares | | |
| Stocks with limited voting rights under Korean Securities & Exchange Law | | 2,000 | |
| Stocks with voting rights restored | | | |
| Stocks with voting rights | Common Shares | 806,013,340 | |
| | Preferred Shares | | |

6. Dividend Information**a. Dividend information for the past three years**

| Items | | 2012 | 2011 | 2010 |
|---|------------------|-----------|-----------|-----------|
| Par value per share (Won) | | 5,000 | 5,000 | 5,000 |
| Net profit (Won in Millions) | | 1,583,580 | 2,136,828 | 1,288,856 |
| Earnings per share (Won) | | 1,965 | 2,651 | 1,599 |
| Total cash payout (Won in Millions) | | 201,503 | 201,503 | 201,503 |
| Total stock dividends (Won in Millions) | | | | |
| Cash dividend payout ratio (%) | | 12.72 | 9.43 | 15.63 |
| Cash dividend yield (%) | Common Shares | 2.1 | 2.6 | 1.6 |
| | Preferred Shares | | | |
| Stock dividend yield (%) | Common Shares | | | |
| | Preferred Shares | | | |
| Cash dividend per share (Won) | Common Shares | 250 | 250 | 250 |
| | Preferred Shares | | | |
| Stock dividend per share (Won) | Common Shares | | | |
| | Preferred Shares | | | |

Table of Contents**II. Description of Business****1. Business Overview****a. Business Overview**

(As of September 30, 2013)

| Business Area | Business Scope | Subsidiary |
|----------------------|--|---|
| Banking | Lending, deposit taking and related business | Woori Bank Kwangju Bank Kyongnam Bank |
| Financial Investment | Investment banking and investment brokerage | Woori Investment & Securities |
| Credit Finance | Facilities lease financing, installment financing and other lease financing | Woori Financial |
| | Credit cards, cash advance, and credit card loans | Woori Card |
| Insurance | Life insurance business | Woori Aviva Life Insurance |
| Savings Bank | Financial services for the lower-income class | Woori FG Savings Bank |
| Investment Banking | Merchant banking business related to lending, deposit taking, international finance, lease finance, and securities | Woori Investment Bank |
| | Acquisition and disposal of non-performing loans and corporate restructuring-related investment business | Woori F&I |
| Asset Management | Collective investment business and investment advisory | Woori Asset Management |
| IT | Financial IT system development, sales and maintenance business | Woori FIS |
| Private Equity | Investment advisory and private equity fund management business | Woori Private Equity |
| Other | Financial, economic and industry research | Woori Finance Research Institute |

Table of Contents**2. Overview of Operations****a. Performance of Operations**

As a financial holding company under the Financial Holding Company Act, our main income consists of dividend payments made to us by our subsidiaries. We are not involved in any other operations.

b. Financing of Operations

(1) Source of Funds

(unit: in millions of Won)

| | | 2013 3Q | | 2012 | | Change | |
|-----------------------|---------------|--------------|--------|--------------|--------|--------------|--------|
| | | Avg. Balance | % | Avg. Balance | % | Avg. Balance | % |
| Won Currency | Deposits | 1,918,395 | 57.95 | 1,883,597 | 58.88 | 34,798 | (0.93) |
| | CD | 28,232 | 0.85 | 16,254 | 0.51 | 11,978 | 0.34 |
| | Borrowings | 272,230 | 8.22 | 242,556 | 7.58 | 29,674 | 0.64 |
| | Call Money | 23,031 | 0.70 | 31,929 | 1.00 | (8,898) | (0.30) |
| | Others | 534,007 | 16.13 | 477,072 | 14.91 | 56,935 | 1.22 |
| | Sub-Total | 2,775,895 | 83.85 | 2,651,408 | 82.88 | 124,487 | 0.97 |
| Foreign Currency | Deposits | 113,809 | 3.44 | 112,283 | 3.51 | 1,526 | (0.07) |
| | Borrowings | 110,369 | 3.34 | 130,917 | 4.09 | (20,548) | (0.75) |
| | Debentures | 52,366 | 1.58 | 54,464 | 1.70 | (2,098) | (0.12) |
| | Others | 12,834 | 0.38 | 13,354 | 0.42 | (520) | (0.04) |
| | Sub-Total | 289,378 | 8.74 | 311,018 | 9.72 | (21,640) | (0.98) |
| Others | Total Capital | 234,319 | 7.08 | 226,238 | 7.07 | 8,081 | 0.01 |
| | Reserves | 10,866 | 0.33 | 10,619 | 0.33 | 247 | 0.00 |
| | Others | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| | Sub-Total | 245,185 | 7.41 | 236,857 | 7.40 | 8,328 | 0.01 |
| Source of Funds Total | | 3,310,458 | 100.00 | 3,199,283 | 100.00 | 111,175 | 0.00 |

* Consolidated basis.

(unit: in millions of Won)

| Items | 2013 3Q | 2012 | 2011 |
|---------------------|------------|------------|------------|
| Shareholders Equity | 14,454,093 | 14,571,676 | 14,214,221 |
| Capital | 4,030,077 | 4,030,077 | 4,030,077 |
| Hybrid Securities | 498,407 | 498,407 | 309,010 |
| Capital Surplus | 109,026 | 109,026 | 109,025 |
| Retained Earnings | 9,818,264 | 9,934,180 | 9,766,123 |

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| | | | |
|---------------------|------------|------------|------------|
| Capital Adjustments | (1,681) | (14) | (14) |
| Borrowings | 4,183,248 | 3,874,928 | 3,888,783 |
| Debtentures | 4,004,670 | 3,654,276 | 3,653,968 |
| Bank Borrowings | | | |
| Commercial Paper | | | |
| Other Borrowings | | | |
| Other Liabilities | 178,578 | 220,652 | 234,815 |
| Total | 18,637,341 | 18,446,604 | 18,103,004 |

* Separate basis.

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(2) Use of Funds

(unit: in millions of Won)

| | | 2013 3Q | | 2012 | | Change | |
|--------------------|-------------------------|--------------|---------|--------------|----------|--------------|--------|
| | | Avg. Balance | % | Avg. Balance | % | Avg. Balance | % |
| Won Currency | Deposits | 148,493 | 4.49 | 159,385 | 4.98 | (10,892) | (0.49) |
| | Securities | 578,331 | 17.47 | 575,475 | 17.99 | 2,856 | (0.52) |
| | Loans | 1,961,863 | 59.26 | 1,844,974 | 57.67 | 116,889 | 1.59 |
| | Call Loans | 17,389 | 0.52 | 8,047 | 0.25 | 9,342 | 0.27 |
| | Private placement bonds | 12,103 | 0.37 | 15,376 | 0.48 | (3,273) | (0.11) |
| | Credit Card | 42,742 | 1.29 | 43,676 | 1.37 | (934) | (0.08) |
| | Others | 225,127 | 6.80 | 209,096 | 6.54 | 16,031 | 0.26 |
| | Loan loss reserves | (34,850) | (1.05) | (34,445) | (1.08) | (405) | 0.03 |
| | Sub-Total | 2,951,198 | 89.15 | 2,821,584 | 88.20 | 129,614 | 0.95 |
| Foreign Currency | Deposits | 33,695 | 1.02 | 35,257 | 1.10 | (1,562) | (0.08) |
| | Securities | 13,914 | 0.42 | 10,905 | 0.34 | 3,009 | 0.08 |
| | Loans | 184,274 | 5.57 | 200,514 | 6.27 | (16,240) | (0.70) |
| | Bills bought | 51,828 | 1.57 | 54,821 | 1.71 | (2,993) | (0.14) |
| | Others | 6,154 | 0.18 | 7,342 | 0.23 | (1,188) | (0.05) |
| Sub-Total | 289,865 | 8.76 | 308,839 | 9.65 | (18,974) | (0.89) | |
| Others | Cash | 37,530 | 1.13 | 37,242 | 1.16 | 288 | (0.03) |
| | Tangible Assets | 31,865 | 0.96 | 31,618 | 0.99 | 247 | (0.03) |
| | Others | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| Sub-Total | 69,395 | 2.09 | 68,860 | 2.15 | 535 | (0.06) | |
| Use of Funds Total | | 3,310,458 | 100.00 | 3,199,283 | 100.00 | 111,175 | 0.00 |

* Consolidated basis.

(unit: in millions of Won)

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| Items | 2013 3Q | 2012 | 2011 |
|----------------------------------|------------|------------|------------|
| Subsidiary Stock | 18,045,972 | 17,976,325 | 17,825,203 |
| Woori Bank | 12,848,076 | 13,621,824 | 13,621,824 |
| Kyongnam Bank | 1,443,661 | 1,443,661 | 1,443,661 |
| Kwangju Bank | 976,291 | 976,291 | 976,291 |
| Woori FIS | 35,013 | 35,013 | 15,013 |
| Woori F&I | 206,563 | 206,563 | 206,563 |
| Woori Investment & Securities | 1,036,749 | 1,036,749 | 1,036,749 |
| Woori Asset Management | 67,456 | 67,456 | 67,456 |
| Woori Private Equity | 34,246 | 34,246 | 34,246 |
| Woori Financial | 238,575 | 238,575 | 207,346 |
| Woori Aviva Life Insurance | 102,946 | 102,946 | 106,053 |
| Woori FG Savings Bank | 210,000 | 210,000 | 110,000 |
| Woori Finance Research Institute | 3,000 | 3,000 | |
| Woori Card | 773,748 | | |
| Woori Investment Bank | 69,648 | | |
| Investment Securities | | | |
| Loan Obligations | 997 | 995 | 996 |
| Tangible Assets | 315 | 389 | 515 |
| Intangible Assets | 46 | 33 | 29 |
| Cash | 439,170 | 236,400 | 33,538 |
| Other Assets | 150,841 | 232,462 | 242,723 |
| Total | 18,637,341 | 18,446,604 | 18,103,004 |

* Separate basis.

3. Other Information Relevant to Investment Decisions

a. Selected Ratios

Won-denominated Current Ratio

(unit: in millions of Won)

| Items | 2013 3Q ⁽¹⁾ | 2012 ⁽¹⁾ | 2011 ⁽¹⁾ |
|------------------------------------|------------------------|---------------------|---------------------|
| Current Assets (A) | 260,373 | 222,671 | 33,591 |
| Current Liabilities (B) | 179,164 | 33,580 | 11,300 |
| Current Ratio ⁽²⁾ (A/B) | 145.33% | 663.11% | 297.28% |

(1) Separate basis.

(2) Current ratio is calculated as the ratio of (i) Won-denominated assets with maturity of less than 1 month to (ii) Won-denominated liabilities with maturity of less than 1 month.

Debt Ratio

(unit: in millions of Won)

| Items | 2013 3Q | 2012 | 2011 |
|------------------|----------------|-------------|-------------|
| Liabilities (A) | 4,183,248 | 3,874,928 | 3,888,783 |
| Equity (B) | 14,454,093 | 14,571,676 | 14,214,221 |
| Debt Ratio (A/B) | 28.94% | 26.59% | 27.36% |

* Separate basis.

Table of Contents**BIS Ratio**

(unit: in millions of Won)

| Items | 2013 3Q | 2013 3Q | 2012 | 2011 |
|--------------------------|-------------|-------------|-------------|-------------|
| Total Capital (A) | 220,180,936 | 219,098,944 | 26,989,716 | 25,668,548 |
| Risk weighted assets (B) | 27,977,930 | 27,832,900 | 210,397,222 | 208,069,221 |
| BIS Ratio (A/B) | 12.71% | 12.70% | 12.83% | 12.34% |

* 2013 3Q figures are preliminary

b. Credit Ratings for the Past Three Years

| Date of Rating | Evaluated Securities | Credit Rating | Company (Ratings Range) | Evaluation Category |
|----------------|----------------------|---------------|-------------------------|---------------------|
| 2008.04.03 | Debentures | AAA | KIS Ratings (AAA ~ D) | Case evaluation |
| 2008.04.03 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2008.06.12 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2008.06.16 | Debentures | AAA | Korea Ratings (AAA ~ D) | Case evaluation |
| 2008.09.12 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2008.09.16 | Debentures | AAA | Korea Ratings (AAA ~ D) | Case evaluation |
| 2008.12.02 | Debentures | AAA | KIS Ratings (AAA ~ D) | Case evaluation |
| 2008.12.02 | Debentures | AAA | Korea Ratings (AAA ~ D) | Case evaluation |
| 2009.03.13 | Debentures | AAA | Korea Ratings (AAA ~ D) | Case evaluation |
| 2009.03.13 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2009.06.30 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2009.06.30 | Debentures | AAA | Korea Ratings (AAA ~ D) | Case evaluation |
| 2009.11.05 | Debentures | AAA | Korea Ratings (AAA ~ D) | Case evaluation |
| 2009.11.05 | Debentures | AAA | KIS Ratings (AAA ~ D) | Case evaluation |

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| | | | | |
|------------|------------|-----|-------------------------|-----------------|
| 2010.05.10 | Debentures | AAA | Korea Ratings (AAA ~ D) | Case evaluation |
| 2010.05.10 | Debentures | AAA | KIS Ratings (AAA ~ D) | Case evaluation |
| 2010.07.23 | Debentures | AAA | Korea Ratings (AAA ~ D) | Case evaluation |
| 2010.07.23 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2010.10.28 | Debentures | AAA | Korea Ratings (AAA ~D) | Case evaluation |
| 2010.10.28 | Debentures | AAA | KIS Ratings (AAA ~D) | Case evaluation |
| 2011.02.14 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2011.02.14 | Debentures | AAA | KIS Ratings (AAA ~D) | Case evaluation |
| 2011.03.02 | Debentures | AAA | Korea Ratings (AAA ~D) | Case evaluation |
| 2011.03.03 | Debentures | AAA | KIS Ratings (AAA ~D) | Case evaluation |
| 2011.05.12 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2011.05.12 | Debentures | AAA | Korea Ratings (AAA ~D) | Case evaluation |
| 2011.08.11 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2011.08.11 | Debentures | AAA | KIS Ratings (AAA ~D) | Case evaluation |
| 2011.10.19 | Debentures | AAA | Korea Ratings (AAA ~D) | Case evaluation |
| 2011.10.19 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2011.11.14 | Hybrid | AA | KIS Ratings (AAA ~D) | Case evaluation |
| 2011.11.14 | Hybrid | AA | Korea Ratings (AAA ~D) | Case evaluation |
| 2012.01.30 | Debentures | AAA | KIS Ratings (AAA ~D) | Case evaluation |
| 2012.01.30 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2012.02.28 | Hybrid | AA | KIS Ratings (AAA ~D) | Case evaluation |
| 2012.02.28 | Hybrid | AA | Korea Ratings (AAA ~D) | Case evaluation |
| 2012.06.13 | Debentures | AAA | Korea Ratings (AAA ~D) | Case evaluation |
| 2012.06.13 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2012.08.06 | Debentures | AAA | Korea Ratings (AAA ~D) | Case evaluation |
| 2012.08.06 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |

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| | | | | |
|------------|--------------------------|-----|------------------------|-----------------|
| 2012.10.17 | Debentures | AAA | KIS Ratings (AAA ~D) | Case evaluation |
| 2012.10.17 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2013.02.26 | Debentures | AAA | KIS Ratings (AAA ~D) | Case evaluation |
| 2013.02.26 | Debentures | AAA | NICE (AAA ~ D) | Case evaluation |
| 2013.07.15 | Debentures | AAA | KIS Ratings (AAA ~D) | Case evaluation |
| 2013.07.15 | Debentures | AAA | Korea Ratings (AAA ~D) | Case evaluation |
| 2013.09.23 | Debentures (Subordinate) | AA+ | Korea Ratings (AAA ~D) | Case evaluation |
| 2013.09.23 | Debentures (Subordinate) | AA+ | NICE (AAA ~ D) | Case evaluation |

Table of Contents**c. 30 Largest Exposures by Borrower**

(As of September 30, 2013)

(unit: in hundred millions of Won)

| Name | Total Credit Exposure | Securities | Total Exposure |
|--|------------------------------|-------------------|-----------------------|
| Korea Land & Housing Corporation | 20,350 | 23,918 | 44,267 |
| Korea Finance Corporation | 199 | 22,170 | 22,369 |
| Korea Housing Finance Corporation | | 18,774 | 18,774 |
| Korea Development Bank | | 15,056 | 15,056 |
| Samsung Heavy Industries | 11,216 | 440 | 11,656 |
| Hyundai Heavy Industries | 9,606 | 547 | 10,153 |
| Industrial Bank of Korea | | 10,024 | 10,024 |
| Small & Medium Business Corporation | | 9,453 | 9,453 |
| Export-Import Bank of Korea | | 7,705 | 7,705 |
| National Federation of Fisheries Cooperatives | | 7,471 | 7,471 |
| Korea Deposit Insurance Corporation | | 7,367 | 7,367 |
| KB Kookmin Bank | 3,354 | 3,401 | 6,755 |
| SPP Shipbuilding | 6,660 | | 6,660 |
| DSME | 6,289 | 121 | 6,410 |
| Korea BTL Infrastructure Fund | | 6,336 | 6,336 |
| Samsung Electronics | 5,977 | 273 | 6,250 |
| Hyosung | 5,517 | 20 | 5,537 |
| Korea Water Resources Corporation | 7 | 5,404 | 5,411 |
| Kumho Tire | 4,408 | 951 | 5,359 |
| Doosan Infracore | 4,122 | 1,171 | 5,293 |
| SH Corporation | 299 | 4,869 | 5,169 |
| Gajeul New Town Zone 4 Redevelopment Project | 5,119 | | 5,119 |
| LG Chem | 4,836 | 75 | 4,910 |
| KEPCO | 400 | 4,480 | 4,880 |
| Korean Air | 4,636 | 236 | 4,872 |
| Sungdong Shipbuilding & Marine | 4,722 | | 4,722 |
| S-OIL | 4,572 | 141 | 4,713 |
| Hyundai Securities (MMW) | | 4,709 | 4,709 |
| Korea Expressway Corporation | | 4,603 | 4,603 |
| Korea Rail Network Authority | 24 | 4,530 | 4,554 |
| Total | 102,312 | 164,246 | 266,557 |

* Based on Woori Bank, Kyongnam Bank, Kwangju Bank, Woori Investment & Securities, Woori Card, Woori Financial, Woori Aviva Life Insurance, Woori FG Savings Bank and Woori Investment Bank

* Excluding securities issued or guaranteed by the Government or the Bank of Korea

* Corporate borrowers only

Table of Contents**d. 20 Largest Loan Exposures Classified as Sub-Standard or Below by Borrower**

(As of September 30, 2013)

(unit: in hundred millions of Won)

| Name | Industry | Total Exposure | Sub-standard or below | Loan Loss Reserve |
|--------------|-----------------------|-----------------------|----------------------------------|--------------------------|
| A | Shipbuilding | 6,660 | 5,468 | 2,699 |
| B | Shipbuilding | 3,800 | 3,800 | 1,017 |
| C | Shipbuilding | 4,722 | 3,362 | 2,060 |
| D | Wholesale & Retail | 2,821 | 2,626 | 2,572 |
| E | Construction | 2,390 | 2,390 | 1,389 |
| F | Manufacturing | 1,309 | 1,309 | 133 |
| G | Manufacturing | 1,186 | 1,186 | 11 |
| H | Real Estate & Leasing | 1,074 | 1,074 | 228 |
| I | Shipbuilding | 932 | 930 | 646 |
| J | Manufacturing | 829 | 829 | 55 |
| K | Transportation | 805 | 805 | 720 |
| L | Real Estate & Leasing | 750 | 750 | 337 |
| M | Real Estate & Leasing | 734 | 734 | 427 |
| N | Manufacturing | 632 | 621 | 243 |
| O | Real Estate & Leasing | 600 | 600 | 1 |
| P | Manufacturing | 584 | 584 | 33 |
| Q | Construction | 580 | 580 | 64 |
| R | Construction | 568 | 568 | 449 |
| S | Sports & Leisure | 537 | 537 | 296 |
| T | Shipbuilding | 523 | 517 | 476 |
| Total | | 32,035 | 29,269 | 13,855 |

* Based on Woori Bank, Kyongnam Bank, Kwangju Bank, Woori Investment & Securities, Woori Card, Woori Financial, Woori Aviva Life Insurance, Woori FG Savings Bank and Woori Investment Bank

* Corporate borrowers only

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e. Recent Developments

In December 2012, Woori Finance Research Institute was established as a separate legal entity to enhance the operational efficiency of Woori Financial Group's internal research function and to increase its research capacity. Woori Finance Research Institute will assist the sustainable growth of Woori Financial Group by serving as its think tank and aim to become an opinion leader in the Korean financial industry.

In April 2013, the credit card business of Woori Bank was spun off to become a wholly-owned subsidiary of Woori Finance Holdings in order to increase the competitiveness of such business.

In June 2012, Woori Finance Holdings acquired a 41.6% equity stake in Kumho Investment Bank by participating in the capital increase of Kumho Investment Bank and added the entity as a new first tier subsidiary. Woori Finance Holdings will utilize the business strengths of Kumho Investment Bank in merchant banking while streamlining its organization and improving its asset quality in order to stabilize the operations of Kumho Investment Bank.

On June 26, 2013, the Public Funds Oversight Committee of the Financial Services Commission announced the privatization plan for Woori Finance Holdings. The privatization plan provides for the segregation of the fourteen subsidiaries of Woori Finance Holdings into three groups of entities (comprising the regional bank group, the investment and securities group and the Woori Bank group), and each unit will be subject to corporate restructuring processes (including spin-offs and/or mergers) and put up for sale.

KDIC, our majority shareholder, announced the commencement of a sale process for its equity interest in Kwangju Bank and Kyongnam Bank on July 15, 2013, and Woori Finance Holdings announced the commencement of a sale process of its equity interest in the investment and securities group on August 16, 2013.

Table of Contents**III. Financial Information****1. Condensed Financial Statements (Separate)**

(unit: in millions of Won, except per share amounts)

| Items | 2013 3Q⁽¹⁾ | 2012⁽¹⁾ | 2011 | 2010 |
|--|------------------------------|------------------------------|-------------------|-------------------|
| Cash and Cash Equivalents | 439,170 | 236,400 | 33,538 | 65,345 |
| Loans and Receivables | 33,913 | 209,199 | 239,215 | 155,209 |
| Investments in Subsidiaries and Associates | 18,045,972 | 17,976,325 | 17,825,203 | 17,383,228 |
| Premises and equipment | 315 | 389 | 515 | 593 |
| Intangible Assets | 46 | 33 | 29 | 35 |
| Current Tax Assets | 116,089 | 20,844 | | |
| Deferred Tax Assets | | 2,444 | 2,158 | 1,128 |
| Other Assets | 1,836 | 970 | 2,347 | 3,370 |
| Total Assets | 18,637,341 | 18,446,604 | 18,103,005 | 17,608,908 |
| Borrowings | | | | |
| Debentures | 4,004,670 | 3,654,276 | 3,653,968 | 3,654,844 |
| Retirement Benefit Obligation | 886 | 137 | | |
| Current Tax Liabilities | | 165,588 | 201,361 | 124,078 |
| Deferred Tax Liabilities | 26,018 | | | |
| Other Financial Liabilities | 150,042 | 53,448 | 31,796 | 23,889 |
| Other Liabilities | 1,632 | 1,479 | 1,659 | 1,926 |
| Total Liabilities | 4,183,248 | 3,874,928 | 3,888,784 | 3,804,737 |
| Common Stock | 4,030,077 | 4,030,077 | 4,030,077 | 4,030,077 |
| Hybrid Securities | 498,407 | 498,407 | 309,010 | |
| Capital Surplus | 109,026 | 109,026 | 109,026 | 109,025 |
| Other Equity | (1,681) | (1,467) | (14) | (18) |
| Retained Earnings | 9,818,264 | 9,935,633 | 9,766,122 | 9,665,087 |
| Total Equity | 14,454,093 | 14,571,676 | 14,214,221 | 13,804,171 |
| Items | 2013 3Q⁽¹⁾ | 2012 3Q⁽¹⁾ | 2012 | 2011 |
| Net Interest Income | (121,683) | (130,503) | (172,379) | (214,309) |
| Net Fees Income | 35,366 | 43,653 | 59,439 | 57,852 |
| Dividend Income | 254,081 | 562,272 | 562,272 | 516,008 |
| Reversal of Impairment Loss on Credit Loss | 2 | | | 1 |
| Administrative Expenses | (32,268) | (40,215) | (51,352) | (49,792) |
| Operating Income | 135,498 | 435,207 | 397,980 | 309,760 |
| Non-Operating Expense | (824) | 731 | (1,368) | (6,310) |
| Income Before Income Tax | 134,674 | 435,938 | 396,612 | 303,450 |
| Net Income | 106,144 | 435,816 | 396,898 | 304,480 |
| Total Comprehensive Income | 105,930 | 435,431 | 396,898 | 304,480 |
| Earnings Per Share (in Won) | 104 | 516 | 459 | 375 |

- (1) 2013 3Q amounts reflect amendments to Korean IFRS 1019 relating to employee benefits adopted by the Company (as described in the footnotes to the accompanying financial statements of the Company). Results for 2012 and 2012 3Q, as applicable, have been restated accordingly.

Table of Contents**2. Condensed Financial Statements (Consolidated)**

(unit: in millions of Won)

| Items | 2013 3Q⁽¹⁾⁽²⁾ | 2012⁽¹⁾⁽²⁾ | 2011 | 2010 |
|--|---------------------------------|------------------------------|--------------------|--------------------|
| Cash and Cash Equivalents | 6,683,413 | 5,778,390 | 6,417,123 | 4,871,109 |
| Financial Assets at Fair Value through Profit or Loss | 26,914,498 | 27,352,216 | 25,600,231 | 22,183,761 |
| Available-for-Sale Financial Assets | 20,166,816 | 18,888,923 | 19,671,924 | 21,997,884 |
| Held-to-Maturity Financial Assets | 15,825,213 | 18,684,801 | 20,036,128 | 19,885,559 |
| Loans and Receivables | 257,011,286 | 250,275,551 | 235,159,956 | 216,791,805 |
| Investments in Jointly Controlled Entities and Associates | 1,001,161 | 1,037,930 | 928,233 | 744,844 |
| Investment Properties | 475,421 | 491,685 | 498,999 | 643,271 |
| Premises and equipment | 3,184,374 | 3,185,543 | 3,134,472 | 3,097,378 |
| Intangible Assets and goodwill | 429,650 | 433,407 | 447,891 | 295,136 |
| Current Tax Assets | 138,977 | 38,667 | 56,570 | 9,568 |
| Deferred Tax Assets | 154,917 | 155,439 | 79,980 | 58,705 |
| Derivative Assets | 217,223 | 281,069 | 326,840 | 131,511 |
| Assets Held for Sale | 104,663 | 83,347 | 56,243 | 87,926 |
| Other Assets | 495,502 | 414,846 | 377,059 | 378,861 |
| Total Assets | 332,803,114 | 327,101,814 | 312,791,649 | 291,177,318 |
| Financial Liabilities at Fair Value Through Profit or Loss | 12,844,117 | 10,985,765 | 9,621,546 | 8,838,281 |
| Deposits | 208,401,510 | 204,209,580 | 195,930,482 | 185,427,625 |
| Borrowings | 32,509,845 | 33,479,716 | 34,666,709 | 34,265,662 |
| Debentures | 28,194,725 | 27,959,969 | 29,265,833 | 29,110,640 |
| Provisions | 871,328 | 863,658 | 892,308 | 761,055 |
| Retirement Benefit Obligations | 151,817 | 166,296 | 119,704 | 69,949 |
| Current Tax Liabilities | 7,346 | 178,791 | 274,257 | 173,960 |
| Deferred Tax Liabilities | 283,842 | 134,482 | 260,431 | 212,534 |
| Derivatives Liabilities | 21,294 | 38,000 | 33,493 | 5,339 |
| Other Financial Liabilities | 25,217,249 | 25,544,410 | 19,083,709 | 11,648,328 |
| Other Liabilities | 514,193 | 508,071 | 569,783 | 399,191 |
| Total Liabilities | 309,017,266 | 304,068,738 | 290,718,255 | 270,912,564 |
| Equity Ownership of Controlled Entity | 18,802,185 | 18,695,919 | 17,523,998 | 15,701,540 |
| Capital Stock | 4,030,077 | 4,030,077 | 4,030,077 | 4,030,077 |
| Hybrid Securities | 498,407 | 498,407 | 309,010 | |
| Capital Surplus | 179,970 | 174,044 | 175,768 | 180,105 |
| Other Equity | 28,123 | 112,013 | 586,421 | 1,002,019 |
| Retained Earnings | 14,065,608 | 13,881,378 | 12,422,722 | 10,489,339 |
| Non-Controlling Interests | 4,983,663 | 4,337,157 | 4,549,396 | 4,563,214 |
| Total Equity | 23,785,848 | 23,033,076 | 22,073,394 | 20,264,754 |
| Total Liabilities and Equity | 332,803,114 | 327,101,814 | 312,791,649 | 291,177,318 |
| Number of Consolidated Subsidiaries | 167 | 166 | 143 | 148 |

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| Items | 2013 | 2012 | 2012 ⁽¹⁾⁽³⁾ | 2011 ⁽¹⁾⁽³⁾ |
|---|----------------------|----------------------|------------------------|------------------------|
| | 3Q ⁽¹⁾⁽³⁾ | 3Q ⁽¹⁾⁽³⁾ | | |
| Operating Income | 751,455 | 2,176,513 | 2,228,571 | 3,085,708 |
| Net Interest Income | 4,634,624 | 4,930,859 | 6,521,039 | 6,551,741 |
| Interest Income | 9,642,246 | 10,871,518 | 14,273,918 | 14,332,192 |
| Interest Expense | (5,007,622) | (5,940,659) | (7,752,879) | (7,780,451) |
| Net fees and commissions income | 1,080,117 | 1,322,734 | 1,749,554 | 1,908,146 |
| Fees and Commissions Income | 1,679,022 | 1,813,565 | 2,413,230 | 2,487,088 |
| Fees and Commissions Expense | (598,905) | (490,831) | (663,676) | (578,942) |
| Dividend Income | 116,715 | 134,693 | 163,125 | 203,005 |
| Gain on Financial Instruments at Fair Value through Profit or Loss | 150,252 | (60,930) | (293,469) | 119,403 |
| Gain on Available-for-Sale Financial Assets | (3,409) | 522,475 | 566,161 | 1,072,877 |
| Gain on Held-to-Maturity Financial Assets | | | 10 | 82 |
| Impairment Losses on Credit Losses | (1,992,883) | (1,647,720) | (2,121,102) | (2,268,927) |
| Other Net Operating Expenses | (3,233,961) | (3,025,598) | (4,356,747) | (4,500,619) |
| Non-operating Income | 40,780 | 2,408 | 62,693 | 91,665 |
| Share of Profits of Jointly Controlled Entities and Associates | 13,240 | 50,742 | 68,667 | 16,700 |
| Other non-operating income | 27,540 | (48,334) | (5,974) | 74,965 |
| Net Income Before Income Tax Expense | 792,235 | 2,178,921 | 2,291,264 | 3,177,373 |
| Income Tax Expense | (267,243) | (505,552) | (493,389) | (744,093) |
| Net Income | 524,992 | 1,673,369 | 1,797,875 | 2,433,280 |
| Net Income Attributable to Owners | 407,841 | 1,493,434 | 1,583,580 | 2,136,828 |
| Net Income Attributable to the Non-Controlling Interests | 117,151 | 179,935 | 214,295 | 296,452 |
| Other Comprehensive Income | (101,827) | (291,608) | (387,788) | (385,374) |
| Gain on Available-for-Sale Financial Assets | (71,969) | (250,053) | (350,226) | (374,877) |
| Share of Other Comprehensive Loss of Jointly Controlled Entities and Associates | (8,815) | 62,611 | 56,856 | (37,602) |
| Gain (loss) on Overseas Business Translation | (25,787) | (57,533) | (107,509) | 24,591 |
| Gain on Valuation of Cashflow Hedge | (8,947) | 5,842 | 13,091 | 2,514 |
| Total Comprehensive Income | 423,165 | 1,381,761 | 1,410,087 | 2,047,906 |
| Comprehensive Income Attributed to Owners | 322,870 | 1,185,207 | 1,177,633 | 1,729,658 |
| Comprehensive Income Attributed to the Non-Controlling Interests | 100,295 | 196,554 | 232,454 | 318,248 |
| Earnings per Share (in Won) | 479 | 1,828 | 1,931 | 2,649 |

- (1) 2013 3Q amounts reflect amendments to Korean IFRS 1110 (scope of consolidation) and Korean IFRS 1019 (employee benefits) adopted by the Company (as described in the footnotes to the accompanying financial statements of the Company). Results for 2012 and 2012 3Q, as applicable, have been restated accordingly.
- (2) Beginning with the period ended June 30, 2013, the Company has reclassified special reserves for principal guaranteed trusts from a liability item under other financial liabilities to an equity item under retained earnings

- Company (as described in the footnotes to the accompanying financial statements of the Company). Results for 2012 and 2012 3Q, as applicable, have been restated accordingly.
- (3) Beginning with the period ended June 30, 2013, the Company has reclassified certain of the Company's credit card commissions from interest income to fees income Company (as described in the footnotes to the accompanying financial statements of the Company). Results for 2010, 2011, 2012 and 2012 3Q, as applicable, have been restated accordingly.

Table of Contents**IV. Independent Auditor's Opinion****1. Independent Auditor's Opinion**

| | 2013 3Q | 2012 | 2011 |
|-------------------|--------------------|---------------------|---------------------|
| Auditor | Deloitte Anjin LLC | Deloitte Anjin LLC | Deloitte Anjin LLC |
| Auditor's Opinion | (1) | Unqualified Opinion | Unqualified Opinion |

- (1) In its review report attached to this report, Deloitte Anjin LLC has stated that nothing has come to their attention that causes them to believe that the accompanying consolidated and separate financial statements of the Company as of December 31, 2012 and September 30, 2013 and for the nine months ended September 30, 2012 and 2013 do not present fairly in all material respects, in accordance with Korean IFRS.

2. Compensation to the Independent Auditor for the Past Three Years**a. Auditing Service**

(units: in millions of Won, hours)

| Year | Auditor | Activity | Compensation⁽¹⁾ | Accrued Time (hrs) |
|-------------|--------------------|--|-----------------------------------|---------------------------|
| 2013 3Q | Deloitte Anjin LLC | Review of Quarter and Half Year financial statements and audit of Annual financial statements (Consolidated, Separate) | 454 | 5,785 |
| 2012 | Deloitte Anjin LLC | Review of Quarter and Half Year financial statements and audit of Annual financial statements (Consolidated, Separate) | 440 | 8,848 |
| 2011 | Deloitte Anjin LLC | Review of Quarter and Half Year financial statements and audit of Annual financial statements (Consolidated, Separate) | 426 | 9,409 |

- (1) On an annual basis.

Table of Contents**b. Compensation for Services Other than the Audit**

(unit: in millions of Won)

| Year | Contract Date | Activity | Period | Comp. | Note |
|-------------|----------------------|------------------------------|-----------------|--------------|-------------|
| 2013 3Q | 2013.04.30 | PCAOB and SOX Auditing | 2013.07~2014.04 | 1,405 | |
| | | Corporate tax reconciliation | 2013.07~2013.08 | 36 | |
| | | | 2013.02~2014.04 | | |
| 2012 | 2012.04.30 | PCAOB and SOX Auditing | 2012.07~2013.04 | 1,358 | |
| | | Corporate tax reconciliation | 2012.07~2012.08 | 35 | |
| | | | 2013.02~2013.03 | | |
| 2011 | 2011.06.27 | PCAOB and SOX Auditing | 2011.07~2012.04 | 1,266 | |
| | | Corporate tax reconciliation | 2011.07~2011.08 | 35 | |
| | | | 2012.02~2012.03 | | |

Table of Contents**V. Corporate Governance and Affiliated Companies****1. About the Board of Directors**

a. Composition of our board of directors

From the general shareholders meeting on March 22, 2013 until June 13, 2013

| Name | Career & Academic Background | Relationship with Largest Shareholder | Notes |
|--|---|--|--------------------------------------|
| Pal Seung Lee (Standing Director) | - Current) Chairman and chief executive officer of Woori Finance Holdings - Chief executive officer, Woori Securities - Executive managing director, Hanil Bank - Bachelor of Law, Korea University | None | Chairman of the board |
| Yong-Man Rhee (Non-Standing Director) | - Current) Committee Member, National Elders Committee - Minister, Ministry of Finance and Economy - Governor, Bank Supervisory Service - Graduate School of Public Administration, Seoul National University | None | First appointment: March 2011 |
| Young-Soo Park (Non-standing Director) | - Current) Representative Attorney, Law Firm Gangnam - Chief Prosecutor, Seoul High Prosecutors Office - Chief Prosecutor, Central Investigation Department, Supreme Prosecutors Office - Bachelor of Liberal Arts and Sciences, Seoul National University | None | First appointment: March 2013 |
| Doo-Hee Lee (Non-standing Director) | - Current) Professor of College of Business Administration, Korea University - President, Asia-Pacific Association for International Education | None | First appointment: March 2009 |

| | | | |
|--------------------------|---|-------------------------------------|--------------------|
| | - Ph.D. in Business Administration, Michigan State University | | |
| | - Bachelor of Business Administration, Korea University | | |
| Hee-Yul Chai | - Current) Professor of Economics, Kyonggi University | None | First appointment: |
| (Non-standing Director) | - Non-standing Director, Financial Services Commission | | March 2013 |
| | - Ph.D. in Economics, University of Paris X | | |
| | - Bachelor of Economics, Seoul National University | | |
| Hun Lee | - Current) Co-Head, The Lawyers for Citizens | None | First appointment: |
| (Non-standing Director) | - Attorney, HongIk Law Firm | | March 2009 |
| | - Attorney, Barun Law | | |
| | - Bachelor of Law, Chung-Ang University | | |
| Hyung-Goo Lee | - Current) Director, Savings Bank Support Department, Korea Deposit Insurance Corporation | Employee of the largest shareholder | First appointment: |
| (Non-standing Director) | - Employed at Cho-Hung Bank | | March 2012 |
| | - Bachelor of Law, Daegu University | | |
| John Ji Whan Park | - Current) Representative Director, Asia Evolution | None | First appointment: |
| (Non-standing Director) | - Director, AT&T Network System | | March 2011 |
| | - Director, Goldman Sachs | | |
| | - Bachelor of Arts (Economics), Brown University | | |
| | - Master of Business Administration, Harvard University | | |

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After the extraordinary shareholders meeting on June 14, 2013

| Name | Career & Academic Background | Relationship with Largest Shareholder | Notes |
|--|---|--|---|
| Soon-Woo Lee (Standing Director) | - Current) Chairman & Chief executive officer of Woori Finance Holdings & Woori Bank - Deputy President & Director, Woori Bank - Executive Vice President & Director, Woori Bank - Bachelor of Law, Sungkyunkwan University | None | |
| Yong-Man Rhee (Non-Standing Director) | - Current) Committee Member, National Elders Committee - Minister, Ministry of Finance and Economy - Governor, Bank Supervisory Service - Graduate School of Public Administration, Seoul National University | None | First appointment: March 2013 Chairman of the Board |
| Young-Soo Park (Non-standing Director) | - Current) Representative Attorney, Law Firm Gangnam - Chief Prosecutor, Seoul High Prosecutors Office - Chief Prosecutor, Central Investigation Department, Supreme Prosecutors Office - Bachelor of Liberal Arts and Sciences, Seoul National University | None | First appointment: March 2013 |
| Doo-Hee Lee (Non-standing Director) | - Current) Dean & Professor of College of Business Administration, Korea University - President, Asia-Pacific Association for International Education | None | First appointment: March 2009 |

| | | | |
|---|---|--|----------------------------------|
| | - Ph.D. in Business Administration, Michigan State University | | |
| | - Bachelor of Business Administration, Korea University | | |
| Hee-Yul Chai (Non-standing Director) | - Current) Professor of Economics, Kyonggi University | None | First appointment: March 2013 |
| | - Non-standing Director, Financial Services Commission | | |
| | - Ph.D. in Economics, University of Paris X | | |
| | - Bachelor of Economics, Seoul National University | | |
| Hun Lee (Non-standing Director) | - Current) Co-Head, The Lawyers for Citizens Attorney, HongIk Law Firm | None | First appointment: March 2009 |
| | - Attorney, Barun Law | | |
| | - Bachelor of Law, Chung-Ang University | | |
| Hyung-Goo Lee (Non-standing Director) | - Current) Director, Savings Bank Support Department, Korea Deposit Insurance Corporation | Employee of the largest shareholder | First appointment: March 2012 |
| | - Employed at Cho-Hung Bank | | |
| | - Bachelor of Law, Daegu University | | |
| John Ji Whan Park (Non-standing Director) | - Current) Representative Director, Asia Evolution | None | First appointment: March 2011 |
| | - Director, AT&T Network System | | |
| | - Bachelor of Arts (Economics), Brown University | | |
| | - Master of Business Administration, Harvard University | | |

b. Committees under the Board of Directors
We currently have the following management committees serving under the board of directors:

(a) Management Committee

(b) Business Development and Compensation Committee

(c) Risk Management Committee

(d) Standing Directors Committee

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(e) Ethics Committee

(f) Outside Directors Recommendation Committee

(g) MOU Evaluation Committee

(h) Audit Committee

(i) Audit Committee Member Candidate Recommendation Committee

From the general shareholders meeting on March 22, 2013 until June 13, 2013

| Name | Position | Notes |
|---|-------------------|--|
| Management Committee | Pal Seung Lee | Chairman and CEO Pal Seung Lee heads this committee consisting of the heads of the committees under the Board of Directors. |
| | Yong-Man Rhee | |
| | Young-Soo Park | |
| | Doo-Hee Lee | |
| | Hun Lee | |
| Business Development and Compensation Committee | Young-Soo Park | Non-standing director Young-Soo Park heads this committee consisting of no fewer than three non-standing directors. |
| | Doo-Hee Lee | |
| | Hee-Yul Chai | |
| | Hun Lee | |
| Risk Management Committee | Pal Seung Lee | Non-standing director Hun Lee heads this committee consisting of the Chairman and CEO, no fewer than one standing director and no fewer than three non-standing directors. |
| | Hee-Yul Chai | |
| | Hun Lee | |
| | Hyung-Goo Lee | |
| | John Ji Whan Park | |
| Standing Directors Committee | Pal Seung Lee | Chairman and CEO Pal Seung Lee heads the committee consisting of all standing directors. |
| Ethics Committee | Pal Seung Lee | |

| | | |
|---|-------------------|--|
| | Yong-Man Rhee | Non-standing director Yong-Man Rhee heads this committee consisting of all standing directors and no fewer than two non-standing directors. |
| | Hee-Yul Chai | |
| | Hyung-Goo Lee | |
| | John Ji Whan Park | |
| Outside Directors Recommendation Committee | Pal Seung Lee | Non-standing director Young-Soo Park heads this committee consisting of the Chairman and CEO and no fewer than three non-standing directors. |
| | Young-Soo Park | |
| | Doo-Hee Lee | |
| | Hee-Yul Chai | |
| | Hyung-Goo Lee | |
| | John Ji Whan Park | |
| MOU Evaluation Committee | Pal Seung Lee | Chairman and CEO Pal Seung Lee heads this committee consisting of the entire board of directors. |
| | Yong-Man Rhee | |
| | Young-Soo Park | |
| | Doo-Hee Lee | |
| | Hee-Yul Chai | |
| | Hun Lee | |
| | Hyung-Goo Lee | |
| | John Ji Whan Park | |
| Audit Committee | Yong-Man Rhee | Consists of no fewer than three directors (including at least one financial expert, at least two-thirds of whom are non-standing directors). |
| | Young-Soo Park | |
| | Doo-Hee Lee | |
| | Hun Lee | |
| | Hyung-Goo Lee | |
| Audit Committee Member Candidate Recommendation Committee | Yong-Man Rhee | Non-standing director Young-Soo Park heads this committee consisting of all non-standing directors. |
| | Young-Soo Park | |
| | Doo-Hee Lee | |
| | Hee-Yul Chai | |

Hun Lee

Hyung-Goo Lee

John Ji Whan Park

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After the extraordinary shareholders meeting on June 14, 2013

| Name | Position | Notes |
|---|-------------------|--|
| Management Committee | Soon-Woo Lee | Chairman & CEO Soon-Woo Lee heads this committee consisting of the heads of the committees under the Board of Directors. |
| | Yong-Man Rhee | |
| | Young-Soo Park | |
| | Doo-Hee Lee | |
| | Hun Lee | |
| Business Development and Compensation Committee | Young-Soo Park | Non-standing director Young-Soo Park heads this committee consisting of no fewer than three non-standing directors. |
| | Doo-Hee Lee | |
| | Hee-Yul Chai | |
| | Hun Lee | |
| Risk Management Committee | Soon-Woo Lee | Non-standing director Hun Lee heads this committee consisting of the Chairman and CEO, no fewer than one standing director and no fewer than three non-standing directors. |
| | Hee-Yul Chai | |
| | Hun Lee | |
| | Hyung-Goo Lee | |
| | John Ji Whan Park | |
| Standing Directors Committee | Soon-Woo Lee | Chairman & CEO Soon-Woo Lee heads the committee consisting of all standing directors. |
| Ethics Committee | Soon-Woo Lee | Non-standing director Yong-Man Rhee heads this committee consisting of all standing directors and no fewer than two non-standing directors. |
| | Yong-Man Rhee | |
| | Hee-Yul Chai | |
| | Hyung-Goo Lee | |
| | John Ji Whan Park | |
| Outside Directors Recommendation Committee | Soon-Woo Lee | Non-standing director Young-Soo Park heads this committee consisting of the Chairman and CEO and no fewer than three non-standing directors. |
| | Young-Soo Park | |

| | | |
|---|-------------------|--|
| | Doo-Hee Lee | |
| | Hee-Yul Chai | |
| | Hyung-Goo Lee | |
| | John Ji Whan Park | |
| MOU Evaluation Committee | Soon-Woo Lee | Chairman & CEO Soon-Woo Lee heads this committee consisting of the entire board of directors. |
| | Yong-Man Rhee | |
| | Young-Soo Park | |
| | Doo-Hee Lee | |
| | Hee-Yul Chai | |
| | Hun Lee | |
| | Hyung-Goo Lee | |
| | John Ji Whan Park | |
| Audit Committee | Yong-Man Rhee | Consists of no fewer than three directors (including at least one financial expert, at least two-thirds of whom are non-standing directors). |
| | Young-Soo Park | |
| | Doo-Hee Lee | |
| | Hun Lee | |
| | Hyung-Goo Lee | |
| Audit Committee Member Candidate Recommendation Committee | Yong-Man Rhee | Non-standing director Young-Soo Park heads this committee consisting of all non-standing directors. |
| | Young-Soo Park | |
| | Doo-Hee Lee | |
| | Hee-Yul Chai | |
| | Hun Lee | |
| | Hyung-Goo Lee | |
| | John Ji Whan Park | |

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2. Related Companies

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Table of Contents**3. Investments in Other Companies**

As of September 30, 2013

(units: thousands of shares, millions of Won, %)

| | Beginning Balance | | | Changes | | Ending Balance | | | Total Assets | as of the Most | Net Inco |
|----------|-------------------|-------|------------|-----------|-----------|------------------------|-----------|-------|--------------|----------------|-------------|
| | Quantity | Share | Book value | Quantity | Cost | Valuation Gain/Loss | Quantity | Share | Book value | Recent | the Most |
| | | | | | | | | | | Fiscal Year | Fiscal Year |
| Bank | 765,957 | 100.0 | 13,621,824 | (169,266) | (773,748) | | 596,690 | 100.0 | 12,848,076 | 248,546,643 | 1,496 |
| gju | 49,413 | 100.0 | 976,291 | | | | 49,413 | 100.0 | 976,291 | 18,626,090 | 136 |
| gnam | 58,050 | 100.0 | 1,443,662 | | | | 58,050 | 100.0 | 1,443,662 | 28,945,769 | 180 |
| FIS | 4,900 | 100.0 | 35,013 | | | | 4,900 | 100.0 | 35,013 | 334,878 | -5 |
| F&I | 14,000 | 100.0 | 206,563 | | | | 14,000 | 100.0 | 206,563 | 1,748,298 | 46 |
| ment & | 75,426 | 37.9 | 1,036,749 | | | | 75,426 | 37.9 | 1,036,749 | 27,228,084 | 87 |
| Asset | 6,662 | 100.0 | 67,456 | | | | 6,662 | 100.0 | 67,456 | 80,173 | |
| ement | 6,000 | 100.0 | 34,246 | | | | 6,000 | 100.0 | 34,246 | 1,559,356 | 2 |
| Private | 11,181 | 52.0 | 238,575 | | | | 11,181 | 52.0 | 238,575 | 3,537,592 | 53 |
| cial | 7,601 | 51.6 | 102,946 | | | | 7,601 | 51.6 | 102,946 | 4,102,013 | 4 |
| Aviva | 10,320 | 100.0 | 210,000 | | | | 10,320 | 100.0 | 210,000 | 957,748 | -27 |
| nsurance | 600 | 100.0 | 3,000 | | | | 600 | 100.0 | 3,000 | | |
| FG | | | | 169,266 | 773,748 | | 169,266 | 100.0 | 773,748 | | |
| gs Bank | | | | 139,295 | 69,648 | | 139,295 | 41.6 | 69,648 | 1,158,365 | -37 |
| ce | 1,010,110 | | 17,976,325 | 139,295 | 69,648 | | 1,149,405 | | 18,045,972 | 336,516,673 | 1,967 |

- The changes in quantity and cost are calculated based on increases and decreases due to acquisition (or disposal) and valuation gain or loss under the acquisition cost method.
-

The figures for the total assets and the net income for the most recent fiscal year are generally calculated on a consolidated basis in accordance with Korean IFRS.

3. Net income amounts for Woori Investment & Securities, Woori Asset Management, Woori Aviva Life Insurance and Woori Investment Bank are for the fiscal year ended March 31, 2013 in accordance with Korean IFRS. The amounts for Woori FG Savings Bank are for the fiscal year ended June 30, 2013 in accordance with the generally accepted accounting principles in Korea for non-consolidated financial statements.
4. On October 2, 2013, Kumho Investment Bank changed its name to Woori Investment Bank.

Table of Contents**VI. Stock Information****1. Stock Distribution****a. Stock Information of the Largest Shareholder and Specially Related Parties**

As of September 30, 2013 (units: shares, %)

| Name | Relation | Type | Shares Held | | | | Reasons Behind Change | | |
|-------|-------------|--------|-------------------------|-------|-----|-----|-----------------------|----------------------|-------|
| | | | Beginning balance Stock | Share | (+) | (-) | | Ending balance Stock | Share |
| KDIC | Largest S/H | Common | 459,198,609 | 56.97 | | | 459,198,609 | 56.97 | |
| Total | | Common | 459,198,609 | 56.97 | | | 459,198,609 | 56.97 | |
| | | Others | | | | | | | |
| | | Total | 459,198,609 | 56.97 | | | 459,198,609 | 56.97 | |

Largest Shareholder: KDIC

b. Share Ownership of More Than 5%

As of September 30, 2013 (units: shares, %)

| No. | Name | Stock | | Notes |
|-----|-----------------------|---------------|-------|--------------------|
| | | No. of shares | % | |
| 1 | KDIC | 459,198,609 | 56.97 | |
| 2 | National Pension Fund | 48,428,473 | 6.01 | May 30, 2013 basis |

2. Stock Price and Stock Market Performance for the Past Six Months**a. Domestic Stock Market**

(units: Won, shares)

| Period | | August | | | | | |
|--------------|------|------------|----------|-----------|-----------|--------|----------------|
| | | April 2013 | May 2013 | June 2013 | July 2013 | 2013 | September 2013 |
| Common Stock | High | 12,800 | 12,200 | 11,850 | 11,800 | 11,550 | 12,650 |
| | Low | 11,250 | 10,800 | 9,800 | 10,500 | 10,600 | 11,150 |

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| | Average | 11,868 | 11,529 | 10,733 | 11,187 | 11,169 | 12,117 |
|---------------|---------|------------|------------|------------|------------|------------|------------|
| Monthly Trade | | | | | | | |
| Volume | High | 7,293,021 | 5,131,077 | 4,111,075 | 4,520,786 | 2,958,524 | 3,027,118 |
| | Low | 903,296 | 1,010,281 | 805,942 | 567,111 | 549,614 | 782,091 |
| | Average | 37,557,293 | 49,930,193 | 39,292,654 | 34,928,978 | 34,193,233 | 27,253,134 |

Table of Contents**b. Foreign Stock Market (NYSE)**

(units: US Dollars, ADRs)

| Period | | April 2013 | May 2013 | June 2013 | July 2013 | August 2013 | September 2013 |
|-------------------------|---------------|-------------------|-----------------|------------------|------------------|--------------------|-----------------------|
| ADR | High | 34.24 | 32.47 | 31.84 | 31.29 | 31.18 | 35.51 |
| | Low | 30.08 | 29.79 | 25.09 | 27.51 | 28.08 | 30.44 |
| | Average | 31.81 | 31.22 | 28.51 | 29.77 | 29.92 | 33.69 |
| Won Con-version | High | 38,092 | 33,477 | 35,871 | 34,998 | 34,965 | 38,429 |
| | Low | 33,548 | 32,766 | 28,994 | 31,166 | 31,332 | 33,609 |
| | Average | 35,681 | 34,674 | 32,360 | 33,555 | 33,425 | 36,634 |
| Monthly Trade Volume | High | 65,800 | 94,400 | 67,400 | 160,900 | 259,900 | 16,100 |
| | Low | 3,700 | 5,100 | 3,800 | 4,200 | 2,300 | 1,600 |
| | Monthly Total | 291,200 | 495,900 | 335,000 | 442,600 | 852,200 | 150,100 |
| | | | | | | | |

Table of Contents**VII. Directors and Employee Information****1. Directors**

As of September 30, 2013

| Position | | Name | Common Stock Owned | Expiration of Term |
|--------------------------|----------------|-------------------|--------------------|--------------------|
| Chairman & CEO | Registered | Soon-Woo Lee | 14,300 | December 30, 2014 |
| Executive Vice President | Non-Registered | Seung-Gyu Kim | | December 30, 2014 |
| Executive Vice President | Non-Registered | Hwayoung Jung | | December 30, 2014 |
| Managing Director | Non-Registered | Seungrock Kim | | December 30, 2014 |
| Managing Director | Non-Registered | Nam Hee Lee | | December 30, 2014 |
| Non-standing Director | Registered | Yong-Man Rhee | | March 21, 2014 |
| Non-standing Director | Registered | Young-Soo Park | | March 21, 2015 |
| Non-standing Director | Registered | Doo-Hee Lee | | March 21, 2014 |
| Non-standing Director | Registered | Hee-Yul Chai | | March 21, 2015 |
| Non-standing Director | Registered | Hyung-Goo Lee | | March 29, 2014 |
| Non-standing Director | Registered | Hun Lee | | March 21, 2014 |
| Non-standing Director | Registered | John Ji Whan Park | | March 21, 2014 |

2. Employee Status

As of September 30, 2013

(units: persons, thousands of Won)

| | Staff | | | | Average Tenure Years | Cumulative Compensation | Average Compensation | | Note |
|-------|---------|----------|--------|-------|----------------------------|----------------------------|-------------------------|--|------|
| | Regular | Contract | Others | Total | | | Per Person | | |
| Total | 89 | 1 | | 90 | 3 years and 10 months | 6,167 | 68 | | |

* Excluding two non-registered acting managers directors.

3. Directors Compensation

(unit: in millions of Won)

| Items | Total Compensation | Number of | Average Compensation Per Director | Note |
|-------|-----------------------|--------------|--------------------------------------|------|
|-------|-----------------------|--------------|--------------------------------------|------|

| | | Persons | | |
|-------------------------|-----|---------|-----|---|
| Standing Director | 478 | 1 | 478 | Including both the former and current standing directors |
| Non-standing Directors | 52 | 2 | 26 | Excluding audit committee members |
| Audit Committee Members | 117 | 5 | 23 | No compensation was provided to one of the members of the Audit Committee |

- * Cumulative basis from January 1 to September 30, 2013
- * For the Standing Director, the base performance-based compensation(Won 301.2 million, or 40% of the total performance-based compensation) for 2012 and the deferred performance-based compensation (Won 396 million, or 60% of the total performance-based compensation) for 2010 were paid separately.
- * For the Non-standing Directors and Audit Committee Members: allowance for job position and additional incidental costs were paid separately.

Table of Contents**VIII. Related Party Transactions****1. Transactions with Affiliated Parties****a. Transactions of Provisional Payments and Loans (including secured loans)**

(unit: in millions of Won)

| Name | Relation | Item | Date | Maturity | Rate | Beg. | Changes | | End |
|-----------------|------------|------------|------------|------------|-------|-------|---------|---|-------|
| | | | | | | | + | - | |
| Woori Financial | Subsidiary | Other Loan | 2008.12.26 | 2013.10.19 | 4.45% | 1,000 | | | 1,000 |
| Total | | | | | | 1,000 | | | 1,000 |

b. Payment Transactions

(unit: shares)

| Name | Relation | Types of Shares | Capital Contribution and Share Disposal Transactions | | | Ending | Notes |
|-------------------------------|------------|-----------------|--|----------|--------------|-------------|-------|
| | | | Beginning | Increase | Decrease | | |
| Woori Bank | Subsidiary | Common stock | 695,956,580 | | (99,266,200) | 596,690,380 | |
| | | Preferred Stock | 70,000,000 | | (70,000,000) | | |
| Kwangju Bank | Subsidiary | Common stock | 49,413,851 | | | 49,413,851 | |
| Kyongnam Bank | Subsidiary | Common stock | 58,050,037 | | | 58,050,037 | |
| Woori FIS | Subsidiary | Common Stock | 4,900,000 | | | 4,900,000 | |
| Woori F&I | Subsidiary | Common Stock | 14,000,000 | | | 14,000,000 | |
| Woori Investment & Securities | Subsidiary | Common Stock | 75,426,214 | | | 75,426,214 | |
| Woori Asset Management | Subsidiary | Common Stock | 6,662,000 | | | 6,662,000 | |
| Woori Private Equity | Subsidiary | Common Stock | 6,000,000 | | | 6,000,000 | |
| Woori Financial | Subsidiary | Common Stock | 11,180,630 | | | 11,180,630 | |
| Woori Aviva Life Insurance | Subsidiary | Common Stock | 7,601,091 | | | 7,601,091 | |
| Woori FG Savings Bank | Subsidiary | Common Stock | 10,320,000 | | | 10,320,000 | |
| Woori Finance | Subsidiary | Common Stock | 600,000 | | | 600,000 | |

| | | | | |
|-----------------------------|------------|--------------|----------------------|----------------------|
| Research Institute | | | | |
| Woori Card | Subsidiary | Common Stock | 169,266,200 | 169,266,200 |
| Woori Investment Bank | Subsidiary | Common Stock | 139,295,015 | 139,295,015 |
| Total | | | 1,010,110,403 | 1,149,405,418 |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Finance Holdings Co., Ltd.
(Registrant)

Date: November 14, 2013

By: /s/ Seung-Gyu Kim
(Signature)
Name: Seung-Gyu Kim
Title: Executive Vice President