

LIFETIME BRANDS, INC
Form S-8
November 16, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM S-8

REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

LIFETIME BRANDS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation or organization)

1000 Stewart Avenue

Garden City, New York 11530

11-2682486
(IRS Employer

Identification No.)

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(516) 683-6000

(Address of Principal Executive Offices & Zip Code)

LIFETIME BRANDS, INC.

AMENDED AND RESTATED 2000 LONG-TERM INCENTIVE PLAN

(Full title of the plan)

Jeffrey Siegel

1000 Stewart Avenue

Garden City, New York 11530

(Name and address of agent for service)

(516) 683-6000

(Telephone number, including area code, of agent for service)

Copies to:

Sean M. Donahue, Esq.

Morgan, Lewis & Bockius LLP

1111 Pennsylvania Avenue, N.W.

Washington, DC 20004-2541

(202) 739-5658

Sara A. Shindel, Esq.

Lifetime Brands, Inc.

1000 Stewart Avenue

Garden City, New York 11530

(516) 683-6000

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company or an emerging growth company. See the definitions of large accelerated filer, accelerated filer, smaller reporting company, and emerging growth company in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company) Smaller reporting company
 Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the Securities Act.

CALCULATION OF REGISTRATION FEE

| Title of Securities to be Registered | Number of Shares to be Registered (1) | Proposed | Proposed | Amount of Registration Fee (2)(3) |
|---|---------------------------------------|--------------------------------------|--------------------------------------|-----------------------------------|
| | | Maximum Offering Price per Share (2) | Maximum Aggregate Offering Price (2) | |
| Common Stock, \$.01 par value per share | 437,500 | \$16.35 | \$7,153,125 | \$890.56 |

- (1) Pursuant to Rule 416(c) of the Securities Act of 1933, as amended (the Securities Act), the number of shares being registered shall include an indeterminate number of additional shares of common stock, \$.01 par value per share (the Common Stock), which may become issuable as a result of stock splits, stock dividends, or similar transactions in accordance with anti-dilution provisions of the Lifetime Brands, Inc. Amended and Restated 2000 Long-Term Incentive Plan (the Plan).
- (2) Calculated pursuant to paragraphs (c) and (h) of Rule 457 of the Securities Act, based upon the average of the reported high and low sales prices for the Registrant's Common Stock as reported on the NASDAQ Global Select Market on November 13, 2017. The foregoing calculation is solely for the purpose of determining the registration fee.
- (3) Calculated pursuant to Section 6(b) of the Securities Act as follows: Proposed maximum aggregate offering price multiplied by .0001245.

EXPLANATORY NOTE

This Registration Statement on Form S-8 is filed pursuant to General Instruction E to Form S-8 for the purpose of registering an additional 437,500 shares of the Common Stock of Lifetime Brands, Inc., a Delaware corporation (the Company), that may be offered and sold under the Plan, which was approved at the Company's Annual Meeting of Stockholders held on June 22, 2017.

INCORPORATION BY REFERENCE

The contents of the Company's previously filed (i) Registration Statement on Form S-8 (Registration No. 333-105382) filed with the Securities and Exchange Commission (the Commission) on May 19, 2003, (ii) Registration Statement on Form S-8 (Registration No. 333-146017) filed with the Commission on September 12, 2007, (iii) Registration Statement on Form S-8 (Registration No. 333-162734) filed with the Commission on October 29, 2009, (iv) Registration Statement on Form S-8 (Registration No. 333-186208) filed with the Commission on January 25, 2013, and (v) Registration Statement on Form S-8 (Registration No. 333-208961) filed with the Commission on January 12, 2016 are hereby incorporated by reference herein to the extent not otherwise amended or superseded by the contents hereof.

PART I

INFORMATION REQUIRED IN THE SECTION 10(a) PROSPECTUS

The document(s) containing the information concerning the Plan required by Item 1 of Form S-8 and the statement of availability of registrant information, plan information and other information required by Item 2 of Form S-8 will be sent or given to employees as specified by Rule 428 under the Securities Act. In accordance with Rule 428 and the requirements of Part I of Form S-8, such documents are not being filed with the Commission either as part of this Registration Statement or as prospectuses or prospectus supplements pursuant to Rule 424 under the Securities Act. The registrant will maintain a file of such documents in accordance with the provisions of Rule 428. Upon request, the registrant will furnish to the Commission or its staff a copy of any or all of the documents included in such file.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The following documents are hereby incorporated by reference in this Registration Statement:

- (a) The Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2016, filed with the Commission on March 16, 2017, which contained audited consolidated financial statements for the most recent fiscal year for which such statements have been filed;
- (b) The Company's Quarterly Reports on Form 10-Q for the fiscal quarters ended March 31, 2017, June 30, 2017, and September 30, 2017, filed with the Commission on May 9, 2017, August 8, 2017, and November 9, 2017, respectively;

(c) The Company's Current Reports on Form 8-K filed with the Commission on January 19, 2017, February 21, 2017, and June 23, 2017; and

(d) The description of the Company's Common Stock contained in the Registration Statement on Form 8-A as filed with the Commission on May 6, 1991, and as amended on May 23, 1991, including any amendments or reports filed for the purpose of updating the description of our Common Stock that is incorporated by reference therein.

All documents filed by the Company pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934, as amended, after the date hereof and prior to the filing of a post-effective amendment that indicates that all securities offered hereby have been sold or that deregisters the securities covered hereby then remaining unsold shall also be deemed to be incorporated by reference into this Registration Statement and to be a part hereof commencing on the respective dates on which such documents are filed.

Item 6. Indemnification of Directors and Officers.

Article Fifth of our Second Restated Certificate of Incorporation, as amended, provides that our directors shall not be personally liable to the Company or its stockholders for monetary damages for breach of fiduciary duty as a director, except for liability (i) for any breach of the director's duty of loyalty to the Company or its stockholders, (ii) for acts or omissions not in good faith that involve intentional misconduct or a knowing violation of law, (iii) under Section 174 of the General Corporation Law of the State of Delaware (the DGCL), or (iv) for any transaction in which the director derived an improper personal benefit.

Under Section 145 of the DGCL, the Company has broad powers to indemnify its directors and officers against liabilities that they may incur in such capacities. As such, our Amended and Restated Bylaws provide for indemnification of our directors and officers.

As permitted by Section 145 of the DGCL, Article IV of our Amended and Restated Bylaws provides that we shall indemnify our officers and directors to the fullest extent permitted by the DGCL and that expenses incurred by any such person in defending a proceeding shall be paid by the Company in advance of the final disposition of such proceeding.

We maintain policies of insurance under which the directors and officers of the Company are insured, within the limits and subject to the limitations of the policies, against certain expenses in connection with the defense of actions, suits or proceedings, and certain liabilities which might be imposed as a result of such actions, suits or proceedings, to which they are parties by reason of being or having been such directors or officers.

In addition, the Company has entered into indemnification agreements whereby it has agreed to indemnify its officers and directors for specific liabilities that they may incur in such capacities.

Item 8. Exhibits.

For the list of exhibits, see the Exhibit Index to this Registration Statement, which is incorporated in this item by reference.

EXHIBIT INDEX

| Exhibit | Description |
|---------|---|
| 4.1 | <u>Second Restated Certificate of Incorporation of Lifetime Brands, Inc. (filed as an Exhibit to the Registrant's Annual Report on Form 10-K for the Year Ended December 31, 2005 and incorporated by reference herein).</u> |
| 4.2 | <u>Certificate of Amendment to Second Restated Certificate of Incorporation of Lifetime Brands, Inc. (filed as an Exhibit to the Registrant's Current Report on Form 8-K filed June 10, 2016 and incorporated by reference herein).</u> |
| 4.3 | <u>Amended and Restated Bylaws of Lifetime Brands, Inc. (filed as an Exhibit to the Registrant's Current Report on Form 8-K filed on December 8, 2016 and incorporated by reference herein).</u> |
| 4.4 | <u>Amended and Restated 2000 Long-Term Incentive Plan (filed as an Exhibit to the Registrant's Form 8-K filed June 23, 2017 and incorporated by reference herein).</u> |
| 5.1 | <u>Opinion of Morgan, Lewis & Bockius LLP.</u> |
| 15 | <u>Letter regarding unaudited interim financial information.</u> |
| 23.1 | <u>Consent of Ernst & Young LLP.</u> |
| 23.2 | <u>Consent of Morgan, Lewis & Bockius LLP (included in Exhibit 5.1).</u> |
| 24 | <u>Power of Attorney (included on signature page).</u> |

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Company certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement on Form S-8 to be signed on its behalf by the undersigned, thereunto duly authorized, in the town of Garden City, State of New York, on November 16, 2017.

LIFETIME BRANDS, INC.

By: /s/ Jeffrey Siegel
 Jeffrey Siegel
 Chairman of the Board of Directors,

 Chief Executive Officer and Director

POWER OF ATTORNEY

Each person whose signature to this Registration Statement appears below hereby appoints Laurence Winoker as his or her attorney-in-fact to sign on his or her behalf individually and in the capacity stated below and to file all supplements, amendments and post-effective amendments to this Registration Statement, and any and all instruments or documents filed as a part of or in connection with this Registration Statement or any amendment or supplement thereto, and such attorney-in-fact may make such changes and additions to this Registration Statement as such attorney-in-fact may deem necessary or appropriate.

Pursuant to the requirement of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|--|---|-------------------|
| /s/ Jeffrey Siegel Jeffrey Siegel | Chairman of the Board of Directors, Chief Executive Officer and Director (Principal Executive Officer) | November 16, 2017 |
| /s/ Ronald Shiftan Ronald Shiftan | Vice Chairman of the Board of Directors, Chief Operating Officer and Director | November 16, 2017 |
| /s/ Laurence Winoker Laurence Winoker | Senior Vice-President Finance, Treasurer and Chief Financial Officer (Principal Financial and Accounting Officer) | November 16, 2017 |
| /s/ Michael Jeary Michael Jeary | Director | November 16, 2017 |
| /s/ John Koegel | Director | November 16, 2017 |

John Koegel

| | | |
|----------------------------|----------|-------------------|
| /s/ Cherrie Nanninga | Director | November 16, 2017 |
| Cherrie Nanninga | | |
| /s/ Craig Phillips | Director | November 16, 2017 |
| Craig Phillips | | |
| /s/ Dennis E. Reaves | Director | November 16, 2017 |
| Dennis E. Reaves | | |
| /s/ Michael J. Regan | Director | November 16, 2017 |
| Michael J. Regan | | |
| /s/ William U. Westerfield | Director | November 16, 2017 |
| William U. Westerfield | | |
| /s/ Sara Genster Robling | Director | November 16, 2017 |
| Sara Genster Robling | | |