

Noah Holdings Ltd  
Form SC 13G/A  
February 14, 2019

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**  
**(Rule 13d-102)**  
**Under the Securities Exchange Act of 1934**  
**(Amendment No. 8)\***

**Noah Holdings Limited**  
**(Name of Issuer)**  
**Ordinary Shares, Par Value US\$0.0005 Per Share<sup>1</sup>**

**(Title of Class of Securities)**

**65487X102<sup>2</sup>**

**(CUSIP Number)**

**December 31, 2018**

**(Date of Event Which Requires Filing of This Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( " Act ") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>1</sup> Two American depositary shares represent one ordinary share.

<sup>2</sup> This CUSIP number applies to the Issuer's American depositary shares.

CUSIP No. 65487X102

13G

Page 1 of 4

**1 NAMES OF REPORTING PERSON**

Jingbo Wang

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a) (b)

**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

The People's Republic of China

**5 SOLE VOTING POWER****NUMBER OF**

SHARES

**6**6,793,208.5 ordinary shares  
SHARED VOTING POWER**BENEFICIALLY**

OWNED BY

0

EACH

**7**

SOLE DISPOSITIVE POWER

**REPORTING**

PERSON

**8**6,793,208.5 ordinary shares  
SHARED DISPOSITIVE POWER

WITH

0

**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

6,793,208.5 ordinary shares

**10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES****11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

22.6%<sup>3</sup>

**12** TYPE OF REPORTING PERSON

IN

<sup>3</sup> Based on 30,064,774 ordinary shares outstanding as of December 31, 2018

1

CUSIP No. 65487X102

13G

Page 2 of 4

**1 NAMES OF REPORTING PERSON**

Jing Investors Co., Ltd.

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a) (b)

**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

British Virgin Islands

**5 SOLE VOTING POWER****NUMBER OF**

SHARES

**6**6,793,208.5 ordinary shares  
SHARED VOTING POWER**BENEFICIALLY**

OWNED BY

0

EACH

**7**

SOLE DISPOSITIVE POWER

**REPORTING**

PERSON

**8**6,793,208.5 ordinary shares  
SHARED DISPOSITIVE POWER

WITH

0

**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

6,793,208.5 ordinary shares

**10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES****11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

22.6%<sup>4</sup>

**12** TYPE OF REPORTING PERSON

CO

<sup>4</sup> Based on 30,064,774 ordinary shares outstanding as of December 31, 2018

CUSIP No. 65487X102

13G

Page 3 of 4

**Item 1(a).NAME OF ISSUER**

Noah Holdings Limited

**Item 1(b).ADDRESS OF ISSUER S PRINCIPAL EXECUTIVE OFFICES**

No. 1687 Changyang Road, Changyang Valley, Building 2, Shanghai 200090, The People s Republic of China

**Item 2(a).NAME OF PERSON FILING**

Jingbo Wang

Jing Investors Co., Ltd. ( Jing Investors )

**Item 2(b).ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE**

For each of Jingbo Wang and Jing Investors:

Building 2, 1687 Changyang Road, Yangpu District, Shanghai, P.R. China, 200090

**Item 2(c).CITIZENSHIP**

Ms. Jingbo Wang is a citizen of the People s Republic of China.

Jing Investors is a British Virgin Islands company.

**Item 2(d).TITLE OF CLASS OF SECURITIES**

Ordinary shares, par value US\$0.0005 per share

**Item 2(e).CUSIP No.**

65487X102.

This CUSIP number applies to the issuer s American depositary shares; Two American depositary shares represent one ordinary share.

**Item 3. IF THIS STATEMENT IS FILED PURSUANT TO §§ 240.13D-1(B), OR 240.13D-2(B) OR (C),  
CHECK WHETHER THE PERSON FILING IS A:**

Not applicable.

**Item 4. OWNERSHIP**

The information required by Items 4(a) - (c) is set forth in Rows 5-11 of the cover page hereto and is incorporated herein by reference.

Jing Investors is the record owner of 6,793,208.5 ordinary shares of the issuer. Ms. Jingbo Wang is the sole director of Jing Investors and as such has power to vote and dispose of the ordinary shares held by Jing Investors. Ms. Jingbo Wang is the beneficial owner of all the ordinary shares held by Jing Investors.

Jing Investors is indirectly wholly owned by ARK Trust (Hong Kong) Limited in its capacity as trustee of the Jing Family Trust (the "Trust") constituted under the laws of Hong Kong, with Ms. Jingbo Wang as the settlor and Ms. Jingbo Wang and her family members as the beneficiaries. The Trust was established for the purposes of Ms. Jingbo Wang's wealth management and family succession planning.



Jing Investors is directly wholly owned by Magic Beams Enterprises Ltd., a British Virgin Islands company, which is in turn wholly owned by ARK Trust (Hong Kong) Limited, a professional trustee company. Therefore, ARK Trust (Hong Kong) Limited as trustee of the Trust indirectly holds the shares of Jing Investors. ARK Trust (Hong Kong) Limited as trustee of the Trust has no power to dispose of the ordinary shares held by Jing Investors except upon written instruction by Ms. Jingbo Wang, or to avoid criminal sanction or civil liability to persons not connected with the Trust, or to avoid adverse impact on the reputation of ARK Trust (Hong Kong) Limited or any of its associates.

**Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS**

Not applicable.

**Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON**

Not applicable.

**Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON**

Not applicable.

**Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP**

Not applicable.

**Item 9. NOTICE OF DISSOLUTION OF GROUP**

Not applicable.

**Item 10. CERTIFICATION**

Not applicable.

**SIGNATURES**

After reasonable inquiry and to the best of her or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATED: February 14, 2019

**JING INVESTORS CO., LTD.**

By: /s/ Jingbo Wang  
Name: Jingbo Wang  
Title: Director

**JINGBO WANG**

By: /s/ Jingbo Wang  
Name: Jingbo Wang

**Exhibit**

<b>No.</b>	<b>Description</b>
99.1*	Joint Filing Agreement, dated February 13, 2012, Jing Investors Co., Ltd. and Jingbo Wang

\* previously filed