Edgar Filing: DOVER DOWNS GAMING & ENTERTAINMENT INC - Form 4

DOVER DOWNS GAMING & ENTERTAINMENT INC

Form 4 May 19, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ESTATE OF ROLLING JOHN W

SR STATE OF ROLLINS JOHN W			Symbol DOVER DOWNS GAMING &				&	Issuer				
				ΓAINMENT INC [DDE]				(Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)					DirectorX 10% Owner Officer (give title Other (specify below)				
P. O. BOX 26557			05/17/2006					,				
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
AUSTIN, TX 78755									Form filed by More than One Reporting Person			
	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
	1.Title of Security (Instr. 3)	curity (Month/Day/Year) Execution Dat		on Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
					Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
	Common Stock, \$.10 par value	05/19/2006			S	1,400	D	\$ 26.17	82,600	D		
	Common Stock, \$.10 par value	05/18/2006			S	3,000	D	\$ 26.2	84,000	D		
	Common Stock, \$.10 par value	05/17/2006			S	5,800	D	\$ 26.11	87,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

8. Price of Derivative Security (Instr. 5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					of (D) (Instr. 3, 4, and 5)	Date	Expiration	Title	Amount or Number
				Code V	(A) (D)	Exercisable	Date	Title	of Shares
Class A Common	<u>(1)</u>					<u>(1)</u>	<u>(1)</u>	Common Stock	(1)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ESTATE OF ROLLINS JOHN W SR
P. O. BOX 26557

AUSTIN, TX 78755

Signatures

Klaus M. Belohoubek Via Power of Attorney Filed With the Securities and Exchange Commission

05/19/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class A Common Stock is convertible into Common Stock at any time on a share for share basis at the option of the holder thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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