GALLAGHER ROBERT F

Form 4

August 13, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations may continue. See Instruction

(Zin)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of F GALLAGHER ROB		2. Issuer Name and Ticker or Trading Symbol STRATASYS INC [SSYS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First)	(Middle)	3. Date of Earliest Transaction				
C/O STRATASYS, INC., 7665 COMMERCE WAY		(Month/Day/Year) 08/09/2012	Director 10% Owner _X Officer (give title Other (specify below) EVP & Chief Financial Officer			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
EDEN PRAIRIE, MI	N 55344	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	Table I - Non-Derivative Securities Acqu					iired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	08/09/2012		Code V M	Amount 4,135	(D)	Price \$ 13.22	34,135	D		
Common Stock	08/09/2012		M	11,200	A	\$ 23.04	45,335	D		
Common Stock	08/09/2012		S	15,335	D	\$ 67 (1)	30,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.22	08/09/2012		M	4,135	(2)	11/23/2014	Common Stock	4,135
Employee Stock Option (right to buy)	\$ 23.04	08/09/2012		M	11,200	(3)	12/08/2013	Common Stock	11,200

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GALLAGHER ROBERT F C/O STRATASYS, INC., 7665 COMMERCE WAY EDEN PRAIRIE, MN 55344

EVP & Chief Financial Officer

Signatures

/s/ Eric Honick, Attorney-in-Fact 08/13/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades ranging from \$67.00 to \$67.25. The price reported above reflects the weighted average (1) sale price rounded to the nearest cent. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) These options vest in 5 equal installments beginning on October 23, 2009.
- (3) These options vest in 5 equal installments beginning on November 08, 2008.

Reporting Owners 2

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