

HEALTH CARE REIT INC /DE/

Form 4

October 25, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BORRA PIER C

2. Issuer Name **and** Ticker or Trading
Symbol
**HEALTH CARE REIT INC /DE/
[HCN]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

**C/O HEALTH CARE REIT,
INC., ONE SEAGATE, SUITE 1500**

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/22/2004

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

TOLEDO, OH 43604

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/22/2004		M		5,000	A	\$ 24.875	56,326	D
Common Stock	10/22/2004		M		5,000	A	\$ 25.125	61,326	D
Common Stock	10/22/2004		M		1,667	A	\$ 25.82	62,993	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 24.875	10/22/2004		M		5,000		07/20/1997 ⁽¹⁾	01/20/2007	Common	5,000 ⁽¹⁾
Option (Right to Buy)	\$ 25.125	10/22/2004		M		1,667		01/18/2000 ⁽³⁾	01/18/2009	Common	5,000 ⁽³⁾
Option (Right to Buy)	\$ 25.125	10/22/2004		M		1,667		01/18/2001 ⁽³⁾	01/18/2009	Common	3,333 ⁽³⁾
Option (Right to Buy)	\$ 25.125	10/22/2004		M		1,666		01/18/2002 ⁽³⁾	01/18/2009	Common	1,666 ⁽³⁾
Option (Right to Buy)	\$ 25.82	10/22/2004		M		1,667		01/28/2004 ⁽⁴⁾	01/28/2013	Common	5,000 ⁽⁴⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BORRA PIER C C/O HEALTH CARE REIT, INC. ONE SEAGATE, SUITE 1500 TOLEDO, OH 43604	X			

Signatures

By: Erin C. Ibele Attorney-in-Fact For: Pier C.
Borra

10/25/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Options for the purchase of 10,000 shares of common stock at \$24.875 per share were granted to Mr. Borra on January 20, 1997, which
- (1) grant has previously been reported. The partial exercise of these options for the purchase of 5,000 shares has previously been reported. Of the remaining options, options for the purchase of 5,000 shares vested on July 20, 1997.
- (2) The options were granted under the Health Care REIT, Inc. 1997 Stock Plan for Non-Employee Directors and had no acquisition price.
- Options for the purchase of 5,000 shares of common stock at \$25.125 per share were granted to Mr. Borra on January 18, 1999, which
- (3) grant has previously been reported. Options for the purchase of 1,667 shares vested on January 18 of each 2000 and 2001 and options for the purchase of 1,666 shares vested on January 18, 2002.
- Options for the purchase of 5,000 shares of common stock at \$25.82 per share were granted to Mr. Borra on January 28, 2003, which
- (4) grant has previously been reported. Options for the purchase of 1,667 shares vested on January 28, 2004, options for the purchase of 1,667 shares will vest on January 28, 2005 and options for the purchase of 1,666 shares will vest on January 28, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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