ROBINSON HARRIETT J

Form 5

February 04, 2005

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP OF SECURITIES**

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

5 obligations

may continue.

Transactions Reported

1. Name and Address of Reporting Person * ROBINSON HARRIETT J			2. Issuer Name and Ticker or Trading Symbol ATLANTIC AMERICAN CORP [AAME]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (M	(Mon	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004				X DirectorX 10% Owner Officer (give titleX Other (specify below)				
4370 PEACHTREE ROAD, N.E. Trustee under Rule 16a-8								0a-8			
	(Street)		4. If Amendment, Date Original 6. Individual or Joint/Group Re Filed(Month/Day/Year) (check applicable lin								
ATLANTA,	GA 30319-3	054					_X_ Form Filed by Form Filed by Person	One Reporting F More than One F			
(City)	(State)	(Zip)	able I - Non-Dei	rivative Sec	curitie	s Acqu	ired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Ye	on Date, if Transaction Ac Code Dis Day/Year) (Instr. 8) (In		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	Â	Â	Â	Â	Â	Â	556,410	D	Â		
Common Stock (1)	Â	Â	Â	Â	Â	Â	6,720	D	Â		
Common Stock (2)	Â	Â	Â	Â	Â	Â	14,262	I	401(K) By Spouse		
Common Stock (3)	Â	Â	Â	Â	Â	Â	3,414,502	I	By Gulf Capital Services		

3235-0362

January 31,

2005

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Number:

Expires:

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Estimated average

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Common Stock (4)	Â	Â	Â	Â	Â	Â	3,953,256	I	Trustee as C/F Daughter
Common Stock (5)	Â	Â	Â	Â	Â	Â	4,026,992	I	Trustee as C/F Daughter
Common Stock (6)	Â	Â	Â	Â	Â	Â	1,997,129	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Trustee under Rule 16a-8

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transaction Code (Instr. 8)	5. 6. Date Exercisable and Number of Expiration Date (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy	Â	Â	Â	Â	Â	(7)	(7)	Cmn Stk	3,000 (7)	Â

Reporting Owners

Reporting Owner Name / Address

Director 100/ Owner Officer Other

Director 10% Owner Officer Other

ROBINSON HARRIETT J 4370 PEACHTREE ROAD, N.E. Â X Â X Â ATLANTA, GAÂ 30319-3054

Signatures

Janie L. Ryan POA 02/04/2005

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mrs. Robinson also has a direct ownership of 6720 shares owned jointly with her grandson.
- (2) Mrs. Robinson has an indirect ownership interest in 14262 shares in a 401(k) Plan based on a plan statement as of December 31, 2004, owned by Mr. Robinson and for which Mrs. Robinson expressly disclaims beneficial ownership.
- Mrs. Robinson also has an indirect ownership interest in 3414502 shares owned by Gulf Capital Services for which her spouse
- (3) individually holds a 24% interest in the Partnership, with the remaining partnerships held in equal shares by Trust for the benefit of the reporting person's daughters, with the reporting person as Trustee.
- (4) Mrs. Robinson also has an indirect ownership interest in 3953256 shares held by self as Trustee for daughter, Robin Robinson, securities held directly by Trust, for which Mrs. Robinson expressly disclaims beneficial ownership of such securities.
- (5) Mrs. Robinson also has an indirect ownership interest in 4026992 shares held by self as Trustee for daughter, Jill Robinson, securities held directly by Trust, for which Mrs. Robinson expressly disclaims beneficial ownership of such securities.
- Mrs. Robinson also has an indirect ownership interest in 1997129 shares, of which 750427 shares are held by spouse; 946702 shares are held by Delta Life Ins. Co.; and, 300000 shares are held by Delta Fire & Casualty Ins. Co., all of which Mrs. Robinson expressly disclaims any beneficial ownership of such securities.
- (7) Mrs. Robinson also has a direct ownership interest in options to acquire 3000 shares of common stock granted under the Company's 1996 Non-Employee Director Stock Option Plan at exercise prices ranging from \$1.90 to \$2.6875.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.