Edgar Filing: CENTURY BUSINESS SERVICES INC - Form 4

CENTURY BUSINESS SERVICE Form 4 April 19, 2005	S INC	
FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue	TES SECURITIES AND EXCHANGE Washington, D.C. 20549 TOF CHANGES IN BENEFICIAL OV SECURITIES to Section 16(a) of the Securities Exchan the Public Utility Holding Company Act 0(h) of the Investment Company Act of 1	WNERSHIP OF mge Act of 1934, of 1935 or Section
(Print or Type Responses)		
1. Name and Address of Reporting Person GLEESPEN MICHAEL W	 2. Issuer Name and Ticker or Trading Symbol CENTURY BUSINESS SERVICES INC [CBIZ] 	5. Relationship of Reporting Person(s) to Issuer6 (Check all applicable)
(Last) (First) (Middle) 6050 OAK TREE BLVD, SUITE 500	3. Date of Earliest Transaction (Month/Day/Year) 04/15/2005	Director 10% Owner X Officer (give title Other (specify below) Corporate Secretary
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
CLEVELAND, OH 44131		Form filed by More than One Reporting Person
(City) (State) (Zip)	Table I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A.2. Transaction Date (Month/Day/Year)Exe any (Month/Day/Year)		5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially Owned(D) orBeneficialOwnedIndirect (I)Ownership Following Transaction(s)Reported (Instr. 3 and 4)(Instr. 4)
Common Stock (1) 04/15/2005	A 3,000 A $\frac{\$ 0}{(2)}$	6,834.53 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying Se (Instr. 3 and 4	curities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Employee Stock Options (3)	\$ 3.45	04/15/2005		А	10,000	04/15/2006	04/15/2011	Employee Stock Options (3)	10,000

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Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
GLEESPEN MICHAEL W 6050 OAK TREE BLVD SUITE 500 CLEVELAND, OH 44131			Corporate Secretary		

Signatures

Michael W.	04/19/2005
Gleespen	04/19/2003

**Signature of Reporting Person

(1)

Date

)n

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Consists of restricted shares issued under the Century Business Services, Inc. Amended and Restated 2002 Stock Incentive Plan. Restrictions lapse with respect to 1/3 of the granted restricted shares on each of the third, forth and fifth anniversaries of the grant date, providing grantee is still providing services to CBIZ on such vesting dates, and grantee has complied with the applicable CBIZ client non-interference policy.

- (2) No consideration was provided for the grant of the restricted stock securities.
- (3) Consists of Options granted 04/15/2005, vesting in 20% increments each year beginning 04/15/2006, and expiring on 04/15/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.