

Builders FirstSource, Inc.

Form 4

August 03, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SHERMAN FLOYD F

(Last) (First) (Middle)

2001 BRYAN STREET, SUITE
1600

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Builders FirstSource, Inc. [BLDR]

3. Date of Earliest Transaction
(Month/Day/Year)

08/01/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01 per share	08/01/2006		M	100,000	A \$ 3.15 450,000	D	
Common Stock, par value \$0.01 per share	08/01/2006		S	5,000	D \$ 16.27 445,000	D	
Common Stock, par	08/01/2006		S	2,500	D \$ 16.32 442,500	D	

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value \$0.01 per share							
Common Stock, par value \$0.01 per share	08/01/2006	S	2,500	D	\$ 16.38	440,000	D
Common Stock, par value \$0.01 per share	08/01/2006	S	2,500	D	\$ 16.39	437,500	D
Common Stock, par value \$0.01 per share	08/01/2006	S	4,400	D	\$ 16.4	433,100	D
Common Stock, par value \$0.01 per share	08/01/2006	S	5,000	D	\$ 16.41	428,100	D
Common Stock, par value \$0.01 per share	08/01/2006	S	7,500	D	\$ 16.42	420,600	D
Common Stock, par value \$0.01 per share	08/01/2006	S	2,500	D	\$ 16.43	418,100	D
Common Stock, par value \$0.01 per share	08/01/2006	S	2,500	D	\$ 16.44	415,600	D
Common Stock, par value \$0.01 per share	08/01/2006	S	5,000	D	\$ 16.45	410,600	D
Common Stock, par value	08/01/2006	S	25,000	D	\$ 16.46	385,600	D

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\$0.01 per share							
Common Stock, par value \$0.01 per share	08/01/2006	S	5,000	D	\$ 16.47	380,600	D
Common Stock, par value \$0.01 per share	08/01/2006	S	2,500	D	\$ 16.49	378,100	D
Common Stock, par value \$0.01 per share	08/01/2006	S	5,000	D	\$ 16.5	373,100	D
Common Stock, par value \$0.01 per share	08/01/2006	S	2,500	D	\$ 16.54	370,600	D
Common Stock, par value \$0.01 per share	08/01/2006	S	2,500	D	\$ 16.57	368,100	D
Common Stock, par value \$0.01 per share	08/01/2006	S	2,500	D	\$ 16.68	365,600	D
Common Stock, par value \$0.01 per share	08/01/2006	S	2,500	D	\$ 16.82	363,100	D
Common Stock, par value \$0.01 per share	08/01/2006	S	1,000	D	\$ 16.83	362,100	D
Common Stock, par value \$0.01 per	08/01/2006	S	1,000	D	\$ 16.88	361,100	D

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share

Common
Stock, par
value
\$0.01 per
share

08/01/2006

S

2,000

D

\$
16.94

359,100

D

Common
Stock, par
value
\$0.01 per
share

08/01/2006

S

3,000

D

\$
16.95

356,100

D

Common
Stock, par
value
\$0.01 per
share

08/01/2006

S

2,000

D

\$
16.96

354,100

D

Common
Stock, par
value
\$0.01 per
share

08/01/2006

S

2,000

D

\$
16.97

352,100

D

Common
Stock, par
value
\$0.01 per
share

08/01/2006

S

1,000

D

\$
17.08

351,100

D

Common
Stock, par
value
\$0.01 per
share

08/01/2006

S

1,000

D

\$
17.17

350,100

D

Common
Stock, par
value
\$0.01 per
share

08/01/2006

S

100

D

\$
17.29

350,000

D

Common
Stock, par
value
\$0.01 per
share

08/03/2006

M

50,000

A

\$ 3.15

400,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee stock option (right to buy) ⁽¹⁾	\$ 3.15	08/01/2006		M	100,000	⁽²⁾ 01/16/2012	Common Stock 100,000
Employee stock option (right to buy) ⁽¹⁾	\$ 3.15	08/01/2006		M	50,000	⁽²⁾ 01/16/2012	Common Stock 50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHERMAN FLOYD F 2001 BRYAN STREET SUITE 1600 DALLAS, TX 75201	X		President & CEO	

Signatures

/s/ Floyd F. Sherman 08/03/2006

 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Award issued under the Company's 1998 Stock Incentive Plan, as amended and restated March 1, 2004.

(2) 100% is presently exercisable. Option vested 25% immediately and in 25% increments on each of September 1, 2002-2005.

(3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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