

COMMVAULT SYSTEMS INC

Form 3

September 21, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Reddy Suresh P

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

09/21/2006

3. Issuer Name and Ticker or Trading Symbol

COMMVAULT SYSTEMS INC [CVLT]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

2 CRESCENT PLACE

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

VP, WW Tech. Svcs. & Support

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person

OCEANPORT,Â NJÂ 07757

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

36,200

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable

Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Stock Option (Right to Buy)	Â (1)	03/23/2010	Common Stock	12,500	\$ 5	D	Â
Stock Option (Right to Buy)	Â (1)	07/27/2011	Common Stock	26,500	\$ 6	D	Â
Stock Option (Right to Buy)	Â (2)	11/07/2013	Common Stock	37,500	\$ 5	D	Â
Stock Option (Right to Buy)	Â (2)	01/29/2014	Common Stock	25,000	\$ 7.2	D	Â
Stock Option (Right to Buy)	Â (2)	05/05/2015	Common Stock	32,500	\$ 4.5	D	Â
Stock Option (Right to Buy)	Â (2)	09/19/2015	Common Stock	57,500	\$ 4.7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Reddy Suresh P 2 CRESCENT PLACE OCEANPORT, NJ 07757	Â	Â	Â VP, WW Tech. Svcs. & Support	Â

Signatures

/s/ Suresh P.
Reddy

09/21/2006

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options to purchase 39,000 shares have vested.

(2) The stock options vest as follows: 25% of the options vest one year from the date of grant, with the remaining options vesting in equal quarterly installments for three years thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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